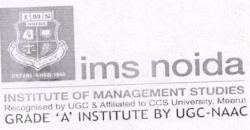


# **SUMMARY SHEET**

Criteria	Criteria 4 – Infrastructure and Learning Resources
Key Indicator	4.1 Physical Facilities
	4.4 Maintenance of Campus Infrastructure
Metric	4.1.2 Percentage of expenditure, excluding salary for infrastructure
	augmentation during last five years (INR in Lakhs)
DVV	1. HEI needs to verify & check all the uploaded documents & provide all
Clarifications	the necessary supporting documents/functional link for verification as per
	NAAC SOP. 2. Kindly note that link provided for the prescribed data
	template/supporting document is not opening, Please relook and provide
	correct valid link. 3. Please Must provide Audited Statement of income
	and expenditure for infrastructure augmentation for each year, excluding
	salary during the last five years (INR in lakhs), certified by the Principal
	and CA both and Highlight the relevant items in it, YEAR-WISE for the
	last five years. 4. Please provide the consolidated fund allocation towards
	infrastructure augmentation facilities duly certified by Principal and CA
	both. 5. Please Must provide year-wise C.A certificate for the expenditure for infrastructure development and augmentation, excluding salary year
	wise during last five years duly sealed and signed by head of the institute
	and C.A both. 6. Kindly note that expenditure on construction of
	building/purchase of lab. equipment/ academic equipment/furniture &
	fixtures/vehicle only to be considered during assessment period. 7. Kindly
	note to avoid recurring expenditure on laboratory, maintenance of
	infrastructure, and acquisition of books and journals, electricity etc. under
	this metric. 8. Kindly note that Audited Statement of income and
	expenditure should be in the name of applicant HEI only and not in the
	name of the Society / Charitable Trust / Group of Institutions.
Relevant	1) Abstract of budget highlighting fund allocation towards infrastructure
Documents	augmentation facilities during last five years duly signed by Finance
	Officer/Accountant, C.A and the Director is attached. (Appendix-I)
	2) Audit Report by chartered accountant is attached for last five Years.
	(Appendix-II)
Relevant	
Documents	https://imsnoida.com/dvv/
Website Links	







4.1.2 Percentage of expenditure, excluding salary for infrastructure augmentation during last five years (INR in Lakhs) (10) & 4.4.1 Percentage of expenditure incurred on maintenance of infrastructure (physical and academic support facilities) excluding salary component during the last five years (INR in lakhs) (20)

Budget allocatedExpenditure forfor infrastructureinfrastructureaugmentationaugmentation(INR in Lakh)(INR in Lakh)		infrastructure infrastructure academic facilities augmentation (excluding salary for		physical facilities (excluding salary for human resources)	Total expenditure excluding Salary	
150	308 77	168.61	1376.49	1922.45		
150		110.40	883.84	1362.57		
150	176.33	116.49		1102.02		
225.00	610.74	85.54	1037.81	1492.82		
325.00		171 11	1198.88	1722.71		
230.00	540.09	1/1.11	1150.00	1000.00		
205.00	456.20	148.69	1078.58	1529.86		
	INR in Lakh) 150 150 325.00	INR in Lakh)         (INR in Lakh)           150         308.77           150         176.33           325.00         610.74           230.00         540.09	INR in Lakh)         (INR in Lakh)         (excluding state y for human resources)           150         308.77         168.61           150         176.33         116.49           325.00         610.74         85.54           230.00         540.09         171.11	INR in Lakh)         (INR in Lakh)         (INR in Lakh)         human resources)         human resources)           150         308.77         168.61         1376.49           150         176.33         116.49         883.84           325.00         610.74         85.54         1037.81           230.00         540.09         171.11         1198.88		





# Financial Year 2021-22



# Abstract of Budget for Purchase of Books & Journals, Infrastructure Augmentation, Repairs & Maintenance and Green Initiative

### For Year 2021-22

	Account Head	As per Au	dit Report
1	Purchase of Books & Journals		
а	Library Books, Journals & Periodicals, e-Journal		555,05
		Total	555,05
2	Infrastructure Augmentation		
а	Computer	_	3,009,66
b	Office Equipments		1,488,22
c	Plant and machinery		5,136,81
d	Furniture and Fixtures		6,404,49
е	Sports equipment		348,69
f	Electric Installations		1,233,24
g	Tube Wells & Water Supply		165,44
h	Vehicle		13,090,79
		Total	30,877,36
3	Repairs & Maintenance		
а	Repairs & Maintenance of physical facilities (excluding salary for human resources)		16,861,346
Ь	Repair & Maintenace of academic facilities (excluding salary for human resources)		137,649,017
		Total	154,510,363
	Account Head	As per Aud	it Report
A)	Salary Expenses		87,650,969
В)	Non Salary Expenses		192,245,309
	Total		279,896,278



Chartered Accountant

Director

OIDA

# Financial Year 2020-21



### Abstract of Budget for Purchase of Books & Journals, Infrastructure Augmentation, Repairs & Maintenance and Green Initiative

For Year 2020-21

	Account Head	As per Audi	t Report
1	Purchase of Books & Journals		
а	Library Books, Journals & Periodicals, e-Journal		147,605
		Total	147,605
2	Infrastructure Augmentation		
а	Computer		2,673,415
b	Office Equipment		544,714
с	Plant machinery and Equipment		7,048,170
d	Furniture and Fixtures		4,077,043
е	Electric Installations		2,418,636
f	Tube Wells and Water supply		51,060
g	Vehicle		820,421
		Total	17,633,459
3	Repairs & Maintenance		
а	Repairs & Maintenance of physical facilities (excluding salary for human resources)		11,648,734
b	Repair & Maintenace of academic facilities (excluding salary for human resources)		88,383,637
		Total	100,032,371
	Account Head	As per Audit	Report
A)	Salary Expenses		77,976,204
B)	Non Salary Expenses	F He-	136,257,263
	Total (3) 6UP 14		214,233,467



Chartered Accourt

Manage nstitute Director NOIDA\*

# Financial Year 2019-20



### Abstract of Budget for Purchase of Books & Journals, Infrastructure Augmentation, Repairs & Maintenance and Green Initiative

# For Year 2019-20

	Account Head	As per Au	lit Report
1	Purchase of Books & Journals		
a	Library Books, Journals & Periodicals, e-Journal		135,422
		Total	135,422
2	Infrastructure Augmentation	- William	
a	Computer		3,899,792
b	Office Equipment		674,864
с	Plant machinery and Equipment		13,532,636
d	Furniture and Fixtures		6,002,315
e	Electric Installations		4,959,933
f	Tube Wells and Water supply		89,720
g	Vehicle		36,331
h	Sports Equipments		597,182
i	Building		31,281,467
		Total	61,074,240
3	Repairs & Maintenan	ce	
а	Repairs & Maintenance of physical facilities (excluding salary for human resources)		<b>8</b> ,554,331
_	Repair & Maintenace of academic facilities (excluding salary for human resources)		103,781,433
		Total	112,335,764
	Account Head	As per Auc	lit Report
A)	Salary Expenses		92,034,360
B)	Non Salary Expenses		149,281,928
	Total		241,316,288



Chartered Accountant

Manag Direcpirec nstit ó VOIDA \*

# Financial Year 2018-19



Recognised by UGC & Affiliated to CCS University, Meerut GRADE 'A' INSTITUTE BY UGC-NAAC

Abstract of Budget for Purchase of Books & Journals, Infrastructure Augmentation, Repairs & Maintenance and Green Initiative

# For Year 2018-19

	Account Head	As per Audi	t Report
1	Purchase of Books & Journals		
a	Library Books, Journals & Periodicals, e-Journal		195,856
		Total	195,856
2	Infrastructure Augmentation		
a	Computer		13,688,528
b	Office Equipment		1,118,372
с	Plant machinery and Equipment		7,194,573
d	Furniture and Fixtures		7,267,696
e	Electric Installations		2,005,818
f	Tube Wells and Water supply		38,440
g	Building		22,696,343
		Total	54,009,770
3	Repairs & Maintenan	ice	_
a	Repairs & Maintenance of physical facilities (excluding salary for human resources)		17,111,087
b	Repair & Maintenace of academic facilities (excluding salary for human resources)		119,887,887
		Total	136,998,974
	Account Head	As pe	r Audit Report
A)	Salary Expenses		99,082,648
B)	Non Salary Expenses		172,270,582
	Total		271,353,230



Chartered Accountant

anag Director Director

No.

# Financial Year 2017-18



### Abstract of Budget for Purchase of Books & Journals, Infrastructure Augmentation, Repairs & Maintenance and Green Initiative

# For Year 2017-18

	Account Head	As per Audit Report	
1	Purchase of Books & Journals		
а	Library Books, Journals & Periodicals, e-Journal	527,	644
Т	otal	527,	644
2	Infrastructure Augmentation		
а	Computer	2,001,	395
b	Office Equipment	467,	752
с	Plant machinery and Equipment	2,394	102
d	Furniture and Fixtures	15,755,	912
е	Electric Installations	27,	,713
f	Vehicle	3,982	,111
g	Building	20,991,	,063
Т	otal	45,620	,048
3	Repairs & Maintenance		
а	Repairs & Maintenance of physical facilities (excluding salary for human resources)	14,868	,892
b	Repair & Maintenace of academic facilities (excluding salary for human resources)	107,857	,764
т	otal	122,726	,656
	Account Head	As per Audit Report	
A)	Salary Expenses	76,228	,943
B)	Non Salary Expenses	152,985	,585
	Total	229,214	,528



Chartered Accountant

hanage,

Director

DIDA\*

Director

Appendix II

# Financial Year 2021-22

Expenditure for infrastructure augmentation(INR in Lakh)	Additions to Capital Work in Progress or Building
Expenditure on maintenace of academic facilities (excluding salary for human resources) (INR in Lakh)	Total Acedamic Expenses less Payment to guest faculity and honorarium
Expenditure on maintenance of physical facilities (excluding salary for human resources) (INR in Lakh)	Total Repair and Maintenance Exp

Total expenditure excluding Salary (INR in Lakh) Total Expenses less Depreciation , Salary and Writeoffs

Library Exp = Partof Opital WIP Library Bould

Library Infussmituse

Mantenance

Institute Director DIDA

Library + Infer sometion.

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nstitute of Management Studies, Noida A <i>Unit Of Unison Education Foundation-Society Registered</i> alance sheet as at March 31, 2022	Under Societies Reg	istration Act, 1860]	
Particulars	Schedules	March 31, 2022 ₹	March 31, 2021 ₹
OURCES OF FUNDS	•		
INRESTRICTED FUNDS	1	175,521,088	200,842,47
General Fund	1		
OANS/BORROWINGS		30,059,874	27,875,33
Secured	2	30,059,874	27,073,33
STUDENT SECURITY DEPOSIT	3	4,648,000	2,743,00
		173,560,560	150,287,95
CURRENT LIABILITIES & PROVISIONS			
CURRENT ACCOUNT WITH SOCIETY		211,152,338	148,158,86
TOTAL		594,941,861	529,907,63
APPLICATION OF FUNDS			
PROPERTY, PLANT & EQUIPMENT	5		
Tangible Assets		478,340,957	444,107,2
Intangible Assets		3,062,537	3,103,5
Capital Work in Progress		3,723,418	31,049,0
CURRENT ASSETS	. 6	56,971,789	37,055,5
A DE ADVANCES & DEBOSITS	7	52,843,159	14,592,1
LOANS, ADVANCES & DEPOSITS TOTAL		594,941,861	529,907,6
Notes to Accounts	16		
This is the balance sheet referred to in our report		The schedule referred to abo	ve form an
of even date		integral part of the balance sl	heet
		For and on behalf of	
For Verendra Kalra & Co.		Institute of Management Stu	udies, Noida
Chartered Accountant		(A unit of Unison Education F	oundation)
Firm Registration No: 006568C		· [ ]	(À à
1. 0			auts.
		Amitt Agarwal	Anuj Aggarwal
Verendra Kalra Partner		Member Secretary	Vice Chairman
Partner Membership No. 074084			30/09/2022
Signed at Dehradun on : 30/09/2023	L	Signed at Dehradun on :	30/09/2022

30/09/2022 Manage nstitute Director Studies NOIDA\*

# Institute of Management Studies, Noida

For Verendra Kalra & Co.

Firm Registration No: 006568C

Membership No. 074089 AC

Signed at Dehradun on :

KAI

30/09/2022

Chartered Accountant

Verendra Kalra

Partner

# [A Unit Of Unison Education Foundation-Society Registered Under Societies Registration Act, 1860] Income and Expenditure Account for the year ended March 31,2022

Particulars	Schedules	March 31, 2022 ₹	March 31, 2021 ₹
NCOME Academic & Hostel Receipts Other Incomes TOTAL (A)	8 9	250,577,686 3,997,202 254,574,888	205,511,791 2,915,603 208,427,394
EXPENDITURE Staff Payments & Benefits Academic Expenses Administrative & General Expenses Transportation Expenses Repairs & Maintenance Finance Costs Other Expenses Depreciation TOTAL (B)	10 11 12 13 14 15 16 5	87,650,969 73,499,302 51,024,433 980,501 16,861,346 8,272,915 3,871,866 37,734,946 <b>279,896,278</b>	77,976,204 34,486,501 41,933,909 541,573 11,648,734 11,421,654 - 36,224,892 214,233,467
Balance being excess of Income over Expenditure (A-B)		(25,321,391)	(5,806,073)
Balance Being Surplus(Deficit) Carried to General Fund Notes to Accounts	17	(25,321,391)	(5,806,073)

The schedule referred to above form an integral part of the income & expenditure A/c

For and on behalf of Institute of Management Studies, Noida (A unit of Unison Education Foundation)

Amit Agarwal Member Secretary

Anuj Aggarwal

Vice Chairman

Signed at Dehradun on :

Aanage Directo VOIDA

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Particulars	March 31, 2022 국	March 31, 2021 र
CHEDULE 1: GENERAL FUND (FREE RESERVES)		
n	200,842,479	206,648,552
Balance as at the beginning of the year Add/Deduct: Balance of net income/(expenditure) transferred from the Income and		
xpenditure Account	(25,321,391)	(5,806,073)
dd: Development Fund utilized and transferred to General Func	-	
ALANCE AT THE END OF THE YEAR	175,521,088	200,842,479
CHEDULE 2: LOAN/BORROWINGS		
ECURED LOANS		
rom Banks		
Term Loans"	13,944,673	20,519,229
Vehicle Loans**	16,115,201	7,356,110 27,875,339
TOTAL	30,059,874	27,875,539
*Secured by hypothecation charge on entire (present & future) movable fixed assets excluding whicle loans of IMS Noida and further extension of hypothecation charge on entire (present & uture) currents assets of IMS Noida)		
**Secured against hypothecation of vehicles)		
**Secured against hypothecation of vehicles:	4,648,000	2,743,000
**Secured against hypothecation of vehicles;	4,648,000 4,648,000	2,743,000 2,743,000
	4,648,000	2,743,000
**Secured against hypothecation of vehicles;  SCHEDULE 3: STUDENT SECURITY DEPOSIT  Student Security Deposit TOTAL	4,648,000	2,743,000
**Secured against hypothecation of vehicles;  SCHEDULE 3: STUDENT SECURITY DEPOSIT  Student Security Deposit TOTAL	4,648,000	2,743,000
**Secured against hypothecation of vehicles;  SCHEDULE 3: STUDENT SECURITY DEPOSIT  Student Security Deposit TOTAL  SCHEDULE 4 CURRENT LIABILITIES & PROVISIONS  CURRENT LIABILITIES Security Deposits from Staff Security Deposits & Payable from/to Students	4,648,000 1,174,980 13,128,017 75,000	2,743,000 1,000,480 14,355,300 75,000
**Secured against hypothecation of vehicles:  SCHEDULE 3: STUDENT SECURITY DEPOSIT  Student Security Deposit TOTAL  SCHEDULE 4 CURRENT LIABILITIES & PROVISIONS CURRENT LIABILITIES Security Deposits from Staff Security Deposits from Staff Security Deposits from Others	4,648,000 1,174,980 13,128,017 75,000 14,126,755	2,743,000 1,000,480 14,355,300 75,000 8,350,999
**Secured against hypothecation of vehicles:  SCHEDULE 3: STUDENT SECURITY DEPOSIT  Student Security Deposit TOTAL  SCHEDULE 4 CURRENT LIABILITIES & PROVISIONS  CURRENT LIABILITIES Security Deposits from Staff Security Deposits from Others  Sundry Creditors Góods & Services Others	4,648,000 1,174,980 13,128,017 75,000 14,126,755 930,942	2,743,000 1,000,480 14,355,300
**Secured against hypothecation of vehicles:  SCHEDULE 3: STUDENT SECURITY DEPOSIT  Student Security Deposit TOTAL  SCHEDULE 4 CURRENT LIABILITIES & PROVISIONS  CURRENT LIABILITIES Security Deposits from Staff Security Deposits from Others  Sundry Creditors Góods & Services Others Fee Received in Advance	4,648,000 1,174,980 13,128,017 75,000 14,126,755	2,743,000 1,000,480 14,355,300 75,000 8,350,999 27,400
**Secured against hypothecation of vehicles  SCHEDULE 3: STUDENT SECURITY DEPOSIT  Student Security Deposit TOTAL  SCHEDULE 4 CURRENT LIABILITIES & PROVISIONS  CURRENT LIABILITIES Security Deposits from Staff Security Deposits from Staff Security Deposits from Others  Sundry Creditors Goods & Services Others Fee Received in Advance Statutory Liabilities	4,648,000 1,174,980 13,128,017 75,000 14,126,755 930,942 55,959,375	2,743,000 1,000,480 14,355,300 75,000 8,350,999 27,400 47,438,938
**Secured against hypothecation of vehicles)  SCHEDULE 3: STUDENT SECURITY DEPOSIT  Student Security Deposit TOTAL  SCHEDULE 4 CURRENT LIABILITIES & PROVISIONS  CURRENT LIABILITIES Security Deposits from Staff Security Deposits from Staff Security Deposits from Others  Sundry Creditors Gödds & Services Others Fee Received in Advance Statutory Liabilities Overdraft in Bank Accounts*	4,648,000 1,174,980 13,128,017 75,000 14,126,755 930,942 55,959,375 4,345,973 68,834,806	2,743,000 1,000,480 14,355,300 75,000 8,350,999 27,400 47,438,938 2,667,968 68,115,518
**Secured against hypothecation of vehicles  SCHEDULE 3: STUDENT SECURITY DEPOSIT  Student Security Deposit TOTAL  SCHEDULE 4 CURRENT LIABILITIES & PROVISIONS  CURRENT LIABILITIES Security Deposits from Staff Security Deposits from Staff Security Deposits from Others  Sundry Creditors Goods & Services Others Fee Received in Advance Statutory Liabilities	4,648,000 1,174,980 13,128,017 75,000 14,126,755 930,942 55,959,375 4,345,973 68,834,806 10,552,795	2,743,000 1,000,480 14,355,300 75,000 8,350,999 27,400 47,438,938 2,667,968 68,115,518 7,562,042
**Secured against hypothecation of vehicles)  SCHEDULE 3: STUDENT SECURITY DEPOSIT  Student Security Deposit TOTAL  SCHEDULE 4 CURRENT LIABILITIES & PROVISIONS  CURRENT LIABILITIES Security Deposits from Staff Security Deposits from Staff Security Deposits from Others  Sundry Creditors Gödds & Services Others Fee Received in Advance Statutory Liabilities Overdraft in Bank Accounts* Other current Liabilities	4,648,000 1,174,980 13,128,017 75,000 14,126,755 930,942 55,959,375 4,345,973 68,834,806	2,743,000 1,000,480 14,355,300 75,000 8,350,999 27,400 47,438,938 2,667,968 68,115,518
**Secured against hypothecation of vehicles)  CHEDULE 3: STUDENT SECURITY DEPOSIT  Student Security Deposit TOTAL    TOTAL	4,648,000 1,174,980 13,128,017 75,000 14,126,755 930,942 55,959,375 4,345,973 68,834,806 10,552,795 511,650	2,743,000 1,000,480 14,355,300 75,000 8,350,999 27,400 47,438,938 2,667,968 68,115,518 7,562,042 81,950
**Secured against hypothecation of vehicles)  CHEDULE 3: STUDENT SECURITY DEPOSIT  Student Security Deposit TOTAL  CORRENT LIABILITIES Security Deposits from Staff Security Deposits from Staff Security Deposits from Others  Sundry Creditors Góods & Services Others Fee Received in Advance Statutory Liabilities Salaries Alumni Fund PROVISIONS Expenses Payable	4,648,000 1,174,980 13,128,017 75,000 14,126,755 930,942 55,959,375 4,345,973 68,834,806 10,552,795 511,650 3,920,267	2,743,000 1,000,480 14,355,300 75,000 8,350,999 27,400 47,438,938 2,667,968 68,115,518 7,562,042 81,950 612,358
**Secured against hypothecation of vehicles)  SCHEDULE 3: STUDENT SECURITY DEPOSIT  Student Security Deposit TOTAL  SCHEDULE 4 CURRENT LIABILITIES & PROVISIONS  CURRENT LIABILITIES Security Deposits from Staff Security Deposits from Others  Security Deposits from Others  Sundry Creditors Gödds & Services Others Fee Received in Advance Statutory Liabilities Overdraft in Bank Accounts* Other current Liabilities Salaries Alumni Fund PROVISIONS	4,648,000 1,174,980 13,128,017 75,000 14,126,755 930,942 55,959,375 4,345,973 68,834,806 10,552,795 511,650	2,743,000 1,000,480 14,355,300 75,000 8,350,999 27,400 47,438,938 2,667,968 68,115,518 7,562,042 81,950

Manage

Directo

\* NOIDA

Institute of Management Studies, Noida [A Unit Of Unison Education Foundation-Society Registered Under Societies Registration Act, 1860] Schedules forming part of the Balance Sheet as at March 31, 2022 SCHEDULE S: PROPERTY, PLANT & EQUIPMENT

			-	GROSS BLOCK				DEPR	ECIATION		NET B	IOCY
	Rate of Dep	Cost/valuation As at beginning of the year	Additions during the year (1st Half)	Additions during the year (2nd Half)	Deductions/ Transfer during the year	Cost/valuation at the year end	As at the beginning of the year	During the year	On Deductions/transf er during the year	Total up to the year end	As at the current year end	As at the previous year end
Land:				State of the second			and the second second	all and a second second second				
Leasehold	0.00%	37,841,478	· •	-	1	37,841,478					37,841,478	37,841,478
Buildings:				-			and the second states					
On Leasehold Land	5.00%	520,599,798	-	40,715,664		561,315,462	190,521,972	17,521,783		208,043,755	353,271,707	330,077,826
Plants, Machinery & Equipment	13.91%	53,746,192	2,190,530	2,983,235	36,954	FR 803 003				a star and a star		
Office Equipment	13.91%	6,883,810	407,590	1,080,632	30,354	58,883,003 8,372,032	25,097,193	4,492,125		29,589,318	29,293,686	28,649,000
Electric Installations	13.91%	17,299,365	412,050	821,195		the second s	4,017,927	\$30,498	· .	4,548,425	3,823,607	2,865,883
Sports Equipments	13.91%	673,572	412,000	348,692		18,532,610	8,753,049	1,303,223	-	10,056,272	8,476,338	8,546,316
Tube Wells & Water Supply	13,91%	723,960		165,441		1,022,264 889,401	189,270	91,618		280,888	741,376	484,302
						663,401	478,832	45,604	•	524,436	364,965	245,128
Vehicle	25.89%	17,060,982	A.	13,090,793		30,151,775	8,532,478	3,902,630		12,435,108	17,716,667	8,528,504
Furniture & Fixtures	25.88%	76,131,435	83,475	6,321,016		82,535,926	56,574,837	5,900,790		62,475,627	20,060,299	19,556,598
Computer/Peripherals	40.00%	54,523,562	230,500	2,779,168		57,533,230	47,211,312	3.572.933		50,784,245	6,748,985	
	1.	and the second	and the second second		and the second second	Charles and the state				30,764,245	0,748,985	7,312,250
Library Books	100.00%	8,219,162	47,360	3,699		8,270,221	8,219,162	49,210		8.268.372	1,849	The second second
TANGIBLE ASSETS		793,703,316	3,371,505	68,309,535	36,954	865,347,402	349,596,032	37,410,414		387,006,446	478,340,957	444,107,286
INTANGIBLE ASSETS	10.00%	4,798,179		283,500	•	5,081,679	1,694,610	324,532		2,019,142	3,062,537	3,103,569
CURRENT YEAR		798,501,495	3.371.505	68,593,035	36,954	870,429,081	351,290,642					
and the providence of the second s					30,334	674,429,081	331,230,042	37,734,946	-	389,025,588	481,403,494	447,210,855
Capital Work in Progress		31,049,042	13,390,040		40,715,664	3,723,418					3,723,418	31,049,042





· Particulars	March 31, 2022 ₹	March 31, 2021 ぞ
SCHEDULE 6: CURRENT ASSETS		
Sundry Debtors	40,585,594	25,978,81
Cash Balances in Hand (including cheques/ drafts and imprest)	1,394,283	717,10
Bank Balances		
With Scheduled Banks:		
- In Current Accounts	7,215,212	2,781,24
- In Term Deposit Accounts	7,772,237	7,437,55
- In Savings Accounts	4,463	140,85
Other Current Assets		
TOTAL	56,971,789	37,055,58
		•
SCHEDULE 7: LOANS, ADVANCES & DEPOSITS Advances to employees: (Non-interest bearing)		
	27,986,243	1,020,43
Salary		213,78
Expenses		213,70
Expenses Advances and other amounts recoverable in cash or in kind or for value to be received:		
Expenses	12,403,319	4,515,32
Expenses Advances and other amounts recoverable in cash or in kind or for value to be received:	9,748,684	4,515,32 6,301,37
Expenses Advances and other amounts recoverable in cash or in kind or for value to be received: To Suppliers To Others		4,515,32 6,301,37
Expenses Advances and other amounts recoverable in cash or in kind or for value to be received: To Suppliers To Others Prepaid Expenses	9,748,684 462,567	4,515,32 6,301,33 290,26
Expenses Advances and other amounts recoverable in cash or in kind or for value to be received: To Suppliers To Others Prepaid Expenses	9,748,684 462,567 586,000	4,515,32 6,301,37 290,26 586,00
Expenses Advances and other amounts recoverable in cash or in kind or for value to be received: To Suppliers To Others Prepaid Expenses Security Deposits	9,748,684 462,567 586,000 1,056,346	4,515,33 6,301,33 290,26 586,00 1,056,34
Expenses Advances and other amounts recoverable in cash or in kind or for value to be received: To Suppliers To Others Prepald Expenses Security Deposits Lease Rent	9,748,684 462,567 586,000	4,515,32 6,301,37 290,26 586,00 1,056,34
Expenses Advances and other amounts recoverable in cash or in kind or for value to be received: To Suppliers To Others Prepald Expenses Security Deposits Lease Rent Electricity	9,748,684 462,567 586,000 1,056,346	4,515,32 6,301,37 290,26 586,00 1,056,34 608,62 14,592,15



Particulars		March 31, 2022	March 31, 2021
SCHEDULE 8: ACADEMIC AND HOSTEL RECEIPTS		₹	₹
FEE FROM STUDENTS			
Academic			
Tuition Fee		225,909,053	194,838,32
Other fees			
Fine/Miscellaneous Fee		6,403,625	1,464,46
Hostel Fee		18,265,008	9,209,00
TOTAL		250,577,686	205,511,793
SCHEDULE 9: OTHER INCOME			
Income from Land & Building			
Rent from Building		300,000	· 324,60
Interest on Term Deposits			
With Scheduled Banks		382,982	424,77
interest on Savings Accounts			
With Scheduled Banks		9,406	13,95
Interest on advance to others	12.10.10.10.10.10.10.10.10.10.10.10.10.10.	1,094,272	674,45
Others			
Miscellaneous Receipts and Recoveries		2,210,541	628,30
Liablities Written Back			849,51
TOTAL	CONTRACT NO.	3,997,202	2,915,60
·			.,010,00
SCHEDULE 10: STAFF PAYMENTS & BENEFITS			
Salaries and Wages	i statur		
Salary - Academic Staff		43,688,461	40,308,04
Salary - Administrative Staff		31,319,289	27,780,39
Salary - Supporting Staff		6,025,101	4,963,01
Contribution to Provident Fund		527,441	697,47
Contribution to Employee State Insurance		139,683	212,37
Allowances and other benefits			
Leave Encashment		1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1	28,96
Performance Incentive			· 22,00
Staff Recruitment Expenses		98,482	113,50
Staff Welfare Expenses		1,009,253	496,68
Dutsourced Manpower cost			
Housekeeping Services		2,235,052	1,369,89
Security Services		2,608,207	1,983,86
TOTAL	A STREET MARKED AND A STREET	87,650,969	77,976,20





· ₹	March 31, 202 ₹
25 222 051	15 300 67
	15,298,67
	376,01
and the second states of the second states and the second states of the second states of the second states and	E 48 00
	548,00
	5,223,47
	9,53
	2,208,94
	4,172,67
	439,67
	1,932,95
	2,134,18
	1,292,63
	849,75
73,499,302	34,486,50
119,102 7,037,942	480,13 9,933,00
	3,081,57
	1,850,93
661,605	67,50
198,466	134,74
1,433,101	1,826,9
	171,1
597,612	124,9
1,367,062	312,8
1,791,679	454,2
1,628,808	1,626,4
25,457,489	20,842,73
651,643	571,3
1,032,418	455,1
279,542	
51,024,433	41,933,90
766,373	389,0
214,128	152,5
HIV /	
PPT .	
980,501	541,5
	7,037,942 3,909,003 4,858,961 661,605 198,466 1,433,101 597,612 1,367,062 1,791,679 1,628,808 25,457,489 651,643 1,032,418 279,542 51,024,433

Partic	culars March 31, 2022 중	March 31, 202: ₹
SCHEDULE 14: REPAIRS & MAINTENANCE		
Building	7,017,993	8,455,98
Furniture & Fixture	1,981,242	1,456,56
Plant & Machinery	2,597,269	864,82
Computers & Peripherals	444,102	64,64
General Repairs	3,184,961	87,74
Cleaning Material & Services	1,635,779	718,97
	TAL 16,861,346	11,648,73
SCHEDULE 15: FINANCE COSTS		
Interest on Term Loans	1,140,473	2,726,62
Interest on Vehicle Loans	487,831	285,12
Interest on Overdraft and Other Loans	6,071,983	8,059,68
Interest on Payment of PF/TDS/ESI	166,070	171,03
Bank Charges	406,558	179,18
TOT	TAL 8,272,915	11,421,65
SCHEDULE 16: OTHER EXPENSES		
SCHEDULE 16: OTHER EXPENSES	3,871,866	





# SCHEDULE ATTACHED TO AND FORMING PART OF THE BALANCE SHEET AND INCOME & EXPENDITURE ACCOUNT

Schedule 17: Significant accounting policies and notes to the accounts

#### I. Significant Accounting Policies:

#### 1. Basis of accounting and preparation of financial statements

The financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention. GAAP comprises Accounting Standards (AS), issued by the Institute of Chartered Accountants of India (ICAI) and other generally accepted accounting principles in India.

Mercantile System of accounting is generally followed wherein all income and expenditure are accounted for on accrual basis.

#### 2. Use of estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent liabilities on the date of the financial statements and reported amounts of revenues and expenses during the period reported. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

#### 3. Fixed assets and capital work-in-progress

Fixed Assets have been valued at historical costs. The cost of an asset comprises its purchase price and any directly attributable cost of bringing the asset to working condition for its intended use. Financing costs relating to acquisition of fixed assets are also included to the extent they relate to the period till such assets are ready to be put to use.

Intangible assets are recognized if they are separately identifiable and the entity controls the future economic benefits arising out of them. Intangible assets are stated at cost less accumulated amortization and impairment. All other expenses on intangible items are charged to the profit and loss account.

Capital Work-in-progress includes the costs of fixed assets that are not ready for their intended us the date of Balance sheet.

INSTITUTE OF MANAGEMENT STUDIES, NOIDA



Financial Year 2021-2022 Directo

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SCHEDULE ATTACHED TO AND FORMING PART OF THE BALANCE SHEET AND INCOME & EXPENDITURE ACCOUNT

#### 4. Funds

General Fund: General Fund represents the surplus of the Society and is not subject to any restrictions on its utilization.

**Development Fund:** Development Fund is unrestricted self-designated fund set apart by the Society for specific purposes or to meet future commitments. These are held in trust until used for the purpose specified. Income arising out of the investments in this regard is credited to the Funds and is used for the purpose specified in this regard.

#### 5. Provisions and contingencies

Provisions are recognized when the Society has a present obligation as result of past events, for which it is probable that an outflow of resources will be required to settle the obligation, and a reliable estimate of the amount can be made. Provisions required to settle are reviewed regularly and are adjusted where necessary to reflect the current best estimates of the obligation.

A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that probably will not require an outflow of resources or where a reliable estimate of obligation cannot be made.

Contingent liabilities are not recognized in the financial statements and are disclosed in the notes to the financial statements after an evaluation of the fact and legal aspects of the matter involved.

#### 6. Revenue recognition:

Tuition and Hostel fees is recognized on the due date for the receipt of fees and apportioned over the academic year of the student on a time proportion basis.

Admission fees are recognized at the time of commencement of the academic session to which the admission fees relate. Registration fees are recognized at the time of registration of the students.

Interest on deposits is recognized on a time proportion basis over the term of the deposits. All other items of income have been accounted for on accrual basis.

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# SCHEDULE ATTACHED TO AND FORMING PART OF THE BALANCE SHEET AND INCOME & EXPENDITURE ACCOUNT

#### 7. Grants and Donations

Grants and Donations received whose use is restricted by the contributors, are credited to separate fund accounts when the amount is received and reflected separately in the balance sheet. Grants and Donations received for which there are no stipulations as to use are recognized in the Income and Expenditure Account as income for the year to which they relate.

#### 8. Leases

For operating leases, the rental expense is recognized on a straight-line basis over the lease term.

#### 9. Foreign currency transactions:

Foreign currency transactions are recorded at exchange rates closely approximating those prevailing on the date of transactions.

Exchange differences arising on foreign currency transactions settled during the year are recognized in the Income and Expenditure Account for the year.

All monetary items denominated in foreign currency are translated at exchange rates prevailing on the balance sheet date. The resultant exchange differences are recognized in the Income and Expenditure Account for the year.

#### 10. Depreciation

Depreciation in the books of accounts has been provided at written down value method at the rates specified in the Fixed Assets schedule of the financial statements. The depreciation on the assets acquired during the year has been charged for the full year in respect of the assets acquired before September 30th and for the half year for other assets. In case of the Fixed Assets disposed/discarded during the year, the depreciation for the year has not been accounted for.

Leased assets are amortized over the period of lease. Intangible Assets have been amortized at the rat of 10%.

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### SCHEDULE ATTACHED TO AND FORMING PART OF THE BALANCE SHEET AND INCOME & **EXPENDITURE ACCOUNT**

#### 11. Borrowing costs

Borrowing costs that are directly attributable to the acquisition, construction or production of a qualifying asset are capitalized as part of the cost of that asset in accordance with Accounting Standard - 16. Other borrowing costs are recognized as an expense in the period in which they are incurred. Capitalization of borrowing costs ceases when substantially all activities necessary to prepare the qualifying assets for its intended use are complete.

#### 12. Employees Benefits:

Employees Benefits comprise compensated absences/leave encashment, pension and provident fund.

#### **Defined Benefit Plan**

Contribution towards Gratuity is not being made at the unit.

Leave encashment is provided in the books on actual payment basis. Provision for long term leave payable is not being done in the Society.

#### **Defined Contribution Plan**

Contribution to the provident fund is made in accordance with the provisions of the Employees Provident Fund and Miscellaneous Provisions Act, 1952 and is recognized as an expense on an accrual basis.

Contributions to the Employees' State Insurance Fund, administered by the prescribed government authorities, are made in accordance with the Employees' State Insurance Act and ae recognized as an expense on accrual basis.

#### 11. Notes to the accounts:

#### 1. Dues to in Micro, Small and Medium Enterprises

VOIDA Based on the information available with the Society, there are no dues to micro and small enterprises, as defined in Micro, Small and Medium Enterprises Development Act, 2006 as at March 31, 2022.

INSTITUTE OF MANAGEMENT STUDIES, NOIDA



2021-2022

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**Financial Year** 

SCHEDULE ATTACHED TO AND FORMING PART OF THE BALANCE SHEET AND INCOME & **EXPENDITURE ACCOUNT** 

#### 2. Apportionment of expenses

In the opinion of the management certain expenses charged in the books of IMS Noida are of common nature, which were incurred by IMS Noida on behalf of IMS Law College. To reflect the true and fair position of the financial statements of the units, apportionment of expenses has been made on the basis of number of students in each unit in the ratio 2019:763 between IMS Noida and IMS Law College.

IMS Noida is paying administrative and facilitation charges and rent to UEF Society for using its services and land & building.

	Basis	Current year	Previous year
Society administrative	10% of Revenue	₹ 25,456,889	₹ 2,08,42,739
and facilitation charges			

### 3. Employees benefit obligations

The disclosure of employee benefits is as under:

#### A. Defined contribution plan

During the year, the Society has recognized the following amount in the Profit And Loss account:

	Current year	Previous year
Contribution to Employee's provident fund	₹ 527,441	₹ 697,474
Contribution to Employee's State Insurance Plan	₹ 139,683	₹ 212,379



INSTITUTE OF MANAGEMENT STUDIES, NOIDA



**Financial Year** 2021-2022

SCHEDULE ATTACHED TO AND FORMING PART OF THE BALANCE SHEET AND INCOME & EXPENDITURE ACCOUNT

### B. Other Employee Benefits

Leave Encashment: During the year the society has paid ₹ NIL (Previous Year ₹ 28,966) as leave encashment and same has been recognized in the profit & loss account.

For Verendra Kalra & Co. Chartered Accountants

Verendra Kalra Partner Membership No.074084

Signed at Dehradun on

30/09/2022

For Institute of Management Studies, Noida (A unit of Unison Education Foundation)

Amit Agarwal

Amit Agarwal Member Secretary

Anuj Aggarwal Vice Chairman

Signed at Dehradun on

30/09/2022



INSTITUTE OF MANAGEMENT STUDIES, NOIDA

	Schedules	March 31, 2021 ₹
SOURCES OF FUNDS		
UNRESTRICTED FUNDS		
General Fund	1	200,842,479
LOANS/BORROWINGS		
Secured		
Secure a	. 2	27,875,339
STUDENT SECURITY DEPOSIT	3	2,743,000
		2,745,000
CURRENT LIABILITIES & PROVISIONS	4	150,287,953
CURRENT ACCOUNT WITH SOCIETY		148,158,860
OTAL		529,907,631
PPLICATION OF FUNDS		
ROPERTY, PLANT & EQUIPMENT		
Tangible Assets	5	A COLORED
Intangible Assets		444,107,285
Capital Work in Progress		3,103,569
Capital Work in Progress		31,049,042
URRENT ASSETS	6	37,055,580
		37,033,380
OANS, ADVANCES & DEPOSITS	. 7	14,592,155
OTAL		529,907,631
otes to Accounts	16	
his is the balance sheet referred to in our report		The schedule referred to
f even date	integ	ral part of the balance shee
Verendus Value 8 Ca	같은 특별 전문 것 같아. 그 문화	
or Verendra Kalra & Co. hartered Accountant		For and on behalf of
		Management Studies, Noida
rm Registration No: 006568C	(A unit of Ur	nison Education Foundation)
NURA KALAT	N /	$\bigcirc$ $\circ$
	d Du /	( Quet.
erendra kalra	Wer -	C-T
AR NOCOUN	Amit Agarwal	Anuj Aggarwal
embership No. 074084	Member Secretary	Vice Chairman

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Manage Director

	Schedules	March 31, 2021 ₹
INCOME		and the second sec
Academic & Hostel Receipts	8	205,511,791
Other Incomes	9	2,915,603
TOTAL (A)		208,427,394
EXPENDITURE		
Staff Payments & Benefits	10	77,976,204
Academic Expenses	11	34,486,501
Administrative & General Expenses	12	41,933,909
Transportation Expenses	13	541,573
Repairs & Maintenance	14	11,648,734-
Finance Costs	15	11,421,654
Depreciation	5	36,224,892
OTAL (B)		214,233,467
alance being excess of Income over Expenditure (A-B)		(5,806,073)
alance Being Surplus(Deficit) Carried to General Fund		(5,806,073)
lotes to Accounts	16	

For Verendra Kalra & Co. Chartered Accountant Firm Registration No: 006568C

Partner Membership No. 074084

Signed at Dehradun on 14-04-2021

For and on behalf of Institute of Management Studies, Noida (A unit of Unison Education Foundation)

Amit Agarwal Member Secretary

Signed at Dehradun on

Anuj Aggarwal Vice Chairman

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	March 31, 2021 ₹
SCHEDULE 1: GENERAL FUND (FREE RESERVES)	
Balance as at the beginning of the year	206,648,552
Add/Deduct: Balance of net income/(expenditure) transferred from the Income and Expenditure	
Account	(5,806,073
BALANCE AT THE END OF THE YEAR	200,842,479
SCHEDULE 2: LOAN/BORROWINGS	
SECURED LOANS	
From Banks	
Term Loans*	22 540
Vehicle Loans**	20,519,229
TOTAL	7,356,110
방법과 승규가 있는 것이 같아. 그는 것이 많은 것이 같아. 가지 않는 것이 같아.	27,075,555
**Secured against hypothecation of vehicles] CHEDULE 3: STUDENT SECURITY DEPOSIT	
Student Security Deposit	2,743,000
OTAL —	2,743,000
CHEDULE 4 CURRENT LIABILITIES & PROVISIONS	
URRENT LIABILITIES	
URRENT LIABILITIES Security Deposits from Staff	1,000,480
URRENT LIABILITIES Security Deposits from Staff Security Deposits & Payable from/to Students	1,000,480 14,355,300
URRENT LIABILITIES Security Deposits from Staff Security Deposits & Payable from/to Students Security Deposits from Others	
URRENT LIABILITIES security Deposits from Staff security Deposits & Payable from/to Students security Deposits from Others undry Creditors	14,355,300 75,000
URRENT LIABILITIES Security Deposits from Staff Security Deposits & Payable from/to Students Security Deposits from Others undry Creditors Goods & Services	14,355,300 75,000 8,350,999
URRENT LIABILITIES security Deposits from Staff security Deposits & Payable from/to Students security Deposits from Others undry Creditors Goods & Services Others	14,355,300 75,000 8,350,999 27,400
URRENT LIABILITIES security Deposits from Staff security Deposits & Payable from/to Students security Deposits from Others undry Creditors Goods & Services Others ee Received in Advance	14,355,300 75,000 8,350,999 27,400 47,438,938
URRENT LIABILITIES Security Deposits from Staff Security Deposits & Payable from/to Students Security Deposits from Others andry Creditors Goods & Services Others See Received in Advance tatutory Liabilities	14,355,300 75,000 8,350,999 27,400 47,438,938 2,667,968
URRENT LIABILITIES Security Deposits from Staff Security Deposits & Payable from/to Students Security Deposits from Others aundry Creditors Goods & Services Others ee Received in Advance tatutory Liabilities Dverdraft in Bank Accounts*	14,355,300 75,000 8,350,999 27,400 47,438,938
URRENT LIABILITIES Security Deposits from Staff Security Deposits & Payable from/to Students Security Deposits from Others andry Creditors Goods & Services Others See Received in Advance tatutory Liabilities	14,355,300 75,000 8,350,999 27,400 47,438,938 2,667,968 68,115,518
URRENT LIABILITIES Security Deposits from Staff Security Deposits & Payable from/to Students Security Deposits from Others aundry Creditors Goods & Services Others ee Received in Advance tatutory Liabilities Overdraft in Bank Accounts* ther current Liabilities	14,355,300 75,000 8,350,999 27,400 47,438,938 2,667,968 68,115,518 7,562,042
URRENT LIABILITIES Security Deposits from Staff Security Deposits & Payable from/to Students Security Deposits from Others undry Creditors Goods & Services Others ee Received in Advance tatutory Liabilities Overdraft in Bank Accounts* ther current Liabilities Salaries	14,355,300 75,000 8,350,999 27,400 47,438,938 2,667,968 68,115,518
URRENT LIABILITIES Security Deposits from Staff Security Deposits & Payable from/to Students Security Deposits from Others undry Creditors Goods & Services Others ee Received in Advance tatutory Liabilities Overdraft in Bank Accounts* ther current Liabilities Salaries Alumni Fund	14,355,300 75,000 8,350,999 27,400 47,438,938 2,667,968 68,115,518 7,562,042



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	March 31, 2021
	Waren 31, 2021 ₹
SCHEDULE'6: CURRENT ASSETS	
Sundry Debtors	25,978,81
Cash Balances in Hand (including cheques/ drafts and imprest)	717,10
Bank Balances	
With Scheduled Banks:	
- In Current Accounts	2,781,24
- In Term Deposit Accounts	7,437,55
- In Savings Accounts	140,85
TOTAL	37,055,58
SCHEDULE 7: LOANS, ADVANCES & DEPOSITS	
Advarces to employees: (Non-interest bearing)	
Salary	1,020,43
Expenses	213,78
Advances and other amounts recoverable in cash or in kind or for value to be received: To Suppliers	
To Others	4,515,32
10 Others	6,301,37 290,26
Prophid Evenesor	290,20
Prepaid Expenses Security Deposits	E85 00
Security Deposits Lease Rent	
Security Deposits	586,000 1,056,340 608,620





Institute of Management Studios, Noida [A Unit Of Unison Education Foundation-Society Registered Under Societies Registration Act, 1860] Schedules forming part of the Balance Sheet as at March 31, 2021 SCHEDULE S: PROPERTY, PLANT & EQUIPMENT

			1	GROSS BLOCK		Constant of the second	Cellin Martine Torra	DEPI	RECIATION		NET	носк
DESCRIPTION	Rate of Dep	Cost/valuation As at beginning of the year	Additions during the year (1st Half)	Additions during the year (2nd Half)	Deductions/ Transfer during the year	Cost/valuation at the year end	As at the beginning of the year	During the year	On Deductions/transf er during the year	Total up to the year end	As at the current year end	As at the previous year end
Land:			4	1						Jeorena	year end .	year end
Leasehold	0.00%	37,841,478	( 4 - )	1 1 212	TH	37,841,478				and the second second		
		and the second		And the second s				Sales Para Charles Sales			37,841,478	37,841,478
Buildings:		-				1 C			-	and the second se	Summing the second	
On Leasehold Land	5.00%	520,599,798		C REAL		520,599,798	173,149,455	17,372,517		190,521,972	330,077,826	
01	-	A State of the second se	- Commercial				State State State			200,022,012	330,077,820	347,450,343
Plants, Machinery & Equipment	13.91%	46,698,022	5,242,192	1,805,978		53,746,192	20,614,128	4,483,065		25,097,193	28,649,000	
Office Equipment	13.91%	6,339,096	13,500	531,214	+	6,883,810	3,597,788	420,139	Carlos Contractor In	4.017.927	and the second se	26,083,899
Electric Installations	13.91%	14,880,729	1,434,784	983,852	-	17,299,365	7,451,651	1,301,388		THE REAL PROPERTY AND ADDRESS OF THE PARTY OF	2,865,883	2,741,308
Sports Equipments	13.91%	673,572	and the second second		• -	673,572	111,019	78,251		8,753,049	8,546,316	7,429,068
Tube Wells & Water Supply	13.91%	672,900		51,060		723,960	443,350	35,482	-	189,270	484,302	562,553
Vehicle	25.89%	10 0 10 0 00	Concerning and the second second						1		210,120	223,330
venue	25.897	16,240,561		6,953,820	6,133,399	17,060,982	11,529,973	1,764,753	4,752,241	8,532,478	8,528,504	4,710,588
Furniture & Fixtures	25.88%	72,054,392	1,158,332	3,605,117	686,406	76,131,435	50,375,774	6,199,063				
and the second						100000	2010101114	0,159,003		56,574,837	19,556,598	21,678,618
Computer/Peripherals	40.00%	51,850,147	656,304	2,017,111		54,523,562	43,008,849	4,202,463		47,211,312	7,312,250	8,841,298
10					1					ATTALA,DAG	7,512,250	0,041,298
Library Books	100.00%	8,219,162		( .)	L .	8,219,162	8,189,678	29,484		8,219,162		29,485
TANGIBLE ASSETS		776,069,857	8,505,112	15,948,152	6,819,805	793,703,316	318,471,675	35,886,605	4,762,241	349,596,032	444,107,285	457,598,185
INTANGIBLE ASSETS	10.00%	4,680,179		118,000		4,798,179	1,356,323	338,287			and the second second	
	1.5					,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	1000,020	338,287	•	1,694,610	3,103,569	3,323,856
CURRENT YEAR		780,750,036	8,505,112	16,066,152	6,819,805	798,501,495	319,827,998	36,224,892	4,752,241	351,290,642	447,210,854	460,922,041
Capital Work In Progress		31,049,042	Constante	ALL DECK		11 010 010						100,022,041
		52,043,042	T+1	THI		31,049,042		• •	a la martin a service a service a		31,049,042	31,049,042





	March 31, 2021 ₹
SCHEDULE 11: ACADEMIC AND HOSTEL EXPENSES	
Admission Expenses	15,298,671
Affiliation & Inspection Expenses	. 376,015
Examination Expenses	548,002
Hostel and Mess Expenses	5,223,475
News Papers & Magazines	9,530
Payment to Visiting Faculty and Honorarium Expenses	2,208,940
Scholarship, Fees Concession & Appreciation	4,172,675
Sports Activity Expenses	439,671
Student Functions and Events Expenses	1,932,957
Study Material Expenses	2,134,187
Student Welfare Expenses	1,292,628
Training & Placement Expenses	849,750
OTAL	34,486,501
Legal & Professional Charges Loss on Sale of Fixed Assets Membership Fees Office Expenses Printing and Stationary Rent-Others Rociety Administrative & Facilitation Charges Telephone and Internet Charges Traveling and Conveyance Expenses	1,826,938 171,151 124,983 312,853 454,266 1,626,498 20,842,739 571,392
DTAL ·	455,162 41,933,909
CHEDULE 13: TRANSPORTATION EXPENSES	
hicles (owned)	
Running Expenses	389,024
Insurance Expenses	152,549
DTAL	541,573
	. (





Schedules forming part of the Income and Expenditure A		March 31, 2021
		Warch 31, 2021 ₹
SCHEDULE 8: ACADEMIC AND HOSTEL RECEIPTS		
FEE FROM STUDENTS		
Academic		
Tuition Fee		194,838,32
Other fees		
Fine/Miscellaneous Fee		1,464,46
Hostel Fee		9,209,00
TOTAL		205,511,79
SCHEDULE 9: OTHER INCOME		
Income from Land & Building		
Rent from Building		324,60
Interest on Term Deposits		
With Scheduled Banks		424,77
nterest on Savings Accounts		10.000 T 10.00 S 10.00
With Scheduled Banks		13,95
nterest on advance to others		674,45
Others	÷.	
Miscellaneous Receipts and Recoveries	್ಷ ಜಿ. ಕಿ.	628,309
Liablities Written Back		849,510
FOTAL		2,915,603
CHEDULE 10: STAFF PAYMENTS & BENEFITS		
CHEDOLE 10. STAFF FATMENTS & BENEFITS		
alaries and Wages		
Salary - Academic Staff		40,308,040
Salary - Administrative Staff		27,780,394
Salary - Supporting Staff		4,963,014
Contribution to Provident Fund		697,474
Contribution to Employee State Insurance		212,37
llowances and other benefits		
Leave Encashment		28,96
Performance Incentive		22.000
Staff Recruitment Expenses		113,500
Staff Welfare Expenses		496,683
utsourced Manpower cost		
Housekeeping Services		1,369,893
Security Services		1,983,864
OTAL	64	77,976,204



Director Study

	March 31, 2021 ₹
SCHEDULE 14: REPAIRS & MAINTENANCE	
Building	
Furniture & Fixture	8,455,982
Plant & Machinery	1,456,567
Computers & Peripherals	864,822
General Repairs	64,644
Cleaning Material & Services	87,747
TOTAL	718,972
	11,648,734
SCHEDULE 15: FINANCE COSTS	
Interest on Term Loans	2,726,621
Interest on Vehicle Loans	285,127
Interest on Overdraft and Other Loans	8,059,683
Interest on Payment of PF/TDS/ESI	171,038
Bank Charges	179.186
OTAL	11,421,654



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SCHEDULE ATTACHED TO AND FORMING PART OF THE BALANCE SHEET AND INCOME & EXPENDITURE ACCOUNT

Schedule 16: Significant accounting policies and notes to the accounts

### I. Significant Accounting Policies:

### 1. Basis of accounting and preparation of financial statements

The financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention. GAAP comprises Accounting Standards (AS), issued by the Institute of Chartered Accountants of India (ICAI) and other generally accepted accounting principles in India.

Mercantile System of accounting is generally followed wherein all income and expenditure are accounted for on accrual basis.

### 2. Use of estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent liabilities on the date of the financial statements and reported amounts of revenues and expenses during the period reported. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

### 3. Fixed assets and capital work-in-progress

Fixed Assets have been valued at historical costs. The cost of an asset comprises its purchase price and any directly attributable cost of bringing the asset to working condition for its intended use. Financing costs relating to acquisition of fixed assets are also included to the extent they relate to the period till such assets are ready to be put to use.

Intangible assets are recognized if they are separately identifiable and the entity controls the future conomic benefits arising out of them. Intangible assets are stated at cost less accumulated amortization and impairment. All other expenses on intangible items are charged to the profit and loss account.

Capital Work-in-progress includes the costs of fixed assets that are not ready for their intended use at the date of Balance sheet.



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SCHEDULE ATTACHED TO AND FORMING PART OF THE BALANCE SHEET AND INCOME & EXPENDITURE ACCOUNT

4. Funds

General Fund: General Fund represents the surplus of the Society and is not subject to any restrictions on its utilization.

**Development Fund:** Development Fund is unrestricted self-designated fund set apart by the Society for specific purposes or to meet future commitments. These are held in trust until used for the purpose specified. Income arising out of the investments in this regard is credited to the Funds and is used for the purpose specified in this regard.

### 5. Provisions and contingencies

Provisions are recognized when the Society has a present obligation as result of past events, for which it is probable that an outflow of resources will be required to settle the obligation, and a reliable estimate of the amount can be made. Provisions required to settle are reviewed regularly and are adjusted where necessary to reflect the current best estimates of the obligation.

A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that probably will not require an outflow of resources or where a reliable estimate of obligation cannot be made.

Contingent liabilities are not recognized in the financial statements and are disclosed in the notes to the financial statements after an evaluation of the fact and legal aspects of the matter involved.

### 6. Revenue recognition:

Tuition and Hostel fees is recognized on the due date for the receipt of fees and apportioned over the academic year of the student on a time proportion basis.

Admission fees are recognized at the time of commencement of the academic session to which the admission fees relate. Registration fees are recognized at the time of registration of the students.

Interest on deposits is recognized on a time proportion basis over the term of the deposits. All other items of income have been accounted for on accrual basis.

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## SCHEDULE ATTACHED TO AND FORMING PART OF THE BALANCE SHEET AND INCOME & EXPENDITURE ACCOUNT

### 7. Grants and Donations

Grants and Donations received whose use is restricted by the contributors, are credited to separate fund accounts when the amount is received and reflected separately in the balance sheet. Grants and Donations received for which there are no stipulations as to use are recognized in the Income and Expenditure Account as income for the year to which they relate.

### 8. Leases

For operating leases, the rental expense is recognized on a straight-line basis over the lease term.

### 9. Foreign currency transactions:

Foreign currency transactions are recorded at exchange rates closely approximating those prevailing on the date of transactions.

Exchange differences arising on foreign currency transactions settled during the year are recognized in the Income and Expenditure Account for the year.

All monetary items denominated in foreign currency are translated at exchange rates prevailing on the balance sheet date. The resultant exchange differences are recognized in the Income and Expenditure Account for the year.

#### 10. Depreciation

Depreciation in the books of accounts has been provided at written down value method at the rates specified in the Fixed Assets schedule of the financial statements. The depreciation on the assets acquired during the year has been charged for the full year in respect of the assets acquired before September 30th and for the half year for other assets. In case of the Fixed Assets disposed/discarded during the year, the depreciation for the year has not been accounted for.



Leased assets are amortized over the period of lease. Intangible Assets have been amortized at the rate of 10%.



INSTITUTE OF MANAGEMENT STUDIES, NOIDA

Financial Year 2020-2021

SCHEDULE ATTACHED TO AND FORMING PART OF THE BALANCE SHEET AND INCOME & EXPENDITURE ACCOUNT

### 11. Borrowing costs

Borrowing costs that are directly attributable to the acquisition, construction or production of a qualifying asset are capitalized as part of the cost of that asset in accordance with Accounting Standard - 16. Other borrowing costs are recognized as an expense in the period in which they are incurred. Capitalization of borrowing costs ceases when substantially all activities necessary to prepare the qualifying assets for its intended use are complete.

### 12. Employees Benefits:

Employees Benefits comprise compensated absences/leave encashment, pension and provident fund.

### **Defined Benefit Plan**

Contribution towards Gratuity is not being made at the unit.

Leave encashment is provided in the books on actual payment basis. Provision for long term leave payable is not being done in the Society.

### **Defined Contribution Plan**

Contribution to the provident fund is made in accordance with the provisions of the Employees Provident Fund and Miscellaneous Provisions Act, 1952 and is recognized as an expense on an accrual basis.

Contributions to the Employees' State Insurance Fund, administered by the prescribed government authorities, are made in accordance with the Employees' State Insurance Act and ae recognized as an expense on accrual basis.



### 1. Dues to in Micro, Small and Medium Enterprises

RA KALL Desed on the information available with the Society, there are no dues to micro and small enterprises, as a principle of the second statement of the second statement

INSTITUTE OF MANAGEMENT STUDIES, NOIDA

Financial Year 2020-2021



SCHEDULE ATTACHED TO AND FORMING PART OF THE BALANCE SHEET AND INCOME & EXPENDITURE ACCOUNT

### 2. Apportionment of expenses

In the opinion of the management certain expenses charged in the books of IMS Noida are of common nature, which were incurred by IMS Noida on behalf of IMS Law College. To reflect the true and fair position of the financial statements of the units, apportionment of expenses has been made on the basis of number of students in each unit in the ratio 87:13 between IMS Noida and IMS Law College.

IMS Noida is paying administrative and facilitation charges and rent to UEF Society for using its services and land & building.

A	Basis	Current year	Previous year
Society administrative	10% of Revenue	₹ 2,08,42,739	₹ 2,20,31,944
and facilitation charges			

### 3. Employees benefit obligations

The disclosure of employee benefits is as under:

### A. Defined contribution plan

During the year, the Society has recognized the following amount in the Profit And Loss account:

	Current year	Previous year
Contribution to Employee's provident fund	₹ 697,474	₹ 797,574
Contribution to Employee's State Insurance Plan	₹ 212,379	₹ 316,070





INSTITUTE OF MANAGEMENT STUDIES, NOIDA

SCHEDULE ATTACHED TO AND FORMING PART OF THE BALANCE SHEET AND INCOME & **EXPENDITURE ACCOUNT** 

#### в. **Other Employee Benefits**

Leave Encashment: During the year the society has paid ₹ 28,966 (Previous Year ₹ 15,018) as leave encashment and same has been recognized in the profit & loss account.

For Verendra Kalra & Co. Chartered Accountants

RA KALR PACCI

Membership No.074084

Signed at Dehradun on 14-04-2021

For Institute of Management Studies, Noida (A unit of Unison Education Foundation)

Amit Agarwal

Anuj Aggarwal

Vice Chairman

Member Secretary

Signed at Dehradun on 14-00 -2021



INSTITUTE OF MANAGEMENT STUDIES, NOIDA

**Financial Year** 2020-2021

# Financial Year 2020-21

	Schedules	March 31, 2020 ₹
SOURCES OF FUNDS		
UNRESTRICTED FUNDS		
General Fund	1	206,648,552
Development Fund	2	
LOANS/BORROWINGS		
Secured	3	43,390,642
STUDENT SECURITY DEPOSIT	4	4,145,000
CURRENT LIABILITIES & PROVISIONS	5	176,885,781
		1/0,005,/01
CURRENT ACCOUNT WITH SOCIETY		105,914,074
TOTAL		536,984,049
	in the second second	
APPLICATION OF FUNDS		
PROPERTY, PLANT & EQUIPMENT	6	
Tangible Assets		457,598,184
Tangible Assets		3,323,856
Capital Work in progress		31,049,042
CURRENT ASSETS	7	23,035,257
	그는 말에 다 한 것을 하는 것을 하는 것을 하는 것을 하는 것을 수 없다.	
LOANS, ADVANCES & DEPOSITS	8	21,977,710
TOTAL	and the second	536,984,049
Notes to Accounts	17	

For **Verendra Kalra & Co.** Chartered Accountant Firm Registration No: 006568C

Berendra Kala Datmencourt Membership No. 074084

Signed at Dehradun on

The schedule referred to above form an integral part of the balance sheet

For and on behalf of Institute of Management Studies, Noida (A unit of Unison Education Foundation)

Amit Ågarwal Member Secretary Anuj Aggarwal Vice Chairman

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Manage

Directo

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Signed at Dehradun on

### Institute of Management Studies, Noida

[A Unit Of Unison Education Foundation-Society Registered Under Societies Registration Act, 1860] Income and Expenditure Account for the year ended March 31,2020

	S	Schedules	March	n 31, 2020 ₹
INCOME		2		
Academic & Hostel Receipts		9		214,543,827
Other incomes		10		5,775,612
TOTAL (A)				220,319,439
EXPENDITURE				
Staff Payments & Benefits	20 2 <sup>0</sup>	11		92,034,360
Academic Expenses	a 1,6 i B	12		44,834,777
Administrative & General Expenses		13		46,234,460
Transportation Expenses		14		1,222,096
Repairs & maintenance		15		8,554,331
Finance costs		16		11,490,100
Depreciation		6		36,946,164
TOTAL (B)				241,316,288
Palance being evenes of				
Balance being excess of				
Income over Expenditure (A-B)		8		(20,996,849)
Transfer to/from Designated fund				
Less: Amount appropriated to Development Fund				
				(20,996,849)
Balance Being Surplus(Deficit) Carried to General Fund				(20,996,849)
Notes to Accounts		17		

or Verendra Kalra & Co. Chartered Accountant Firm Registration No: 006568C

Verendra Kalra Partner Membership No. 074084

Signed at Dehradun on

The schedule referred to above form an integral part of the income & expenditure A/c

For and on behalf of Institute of Management Studies, Noida (A unit of Unison Education Foundation)

Amit Agarwal Member Secretary

Anuj Aggarwa Vice Chairman

NOD

Signed at Dehradun on

[A Unit Of Unison Education Foundation-Society Registered Under Societies Registration Ac	
Schedules forming part of the Balance Sheet as at March 31,2020	-
	March 31, 2020 ₹
SCHEDULE 1: GENERAL FUND (FREE RESERVES)	
Balance as at the beginning of the year	212,201,776
Add/Deduct: Balance of net income/(expenditure) transferred from the Income and Expenditure Account	(20.005.010
Add: Development Fund utilized and transferred to General Func	(20,996,849 15,443,625
BALANCE AT THE END OF THE YEAR	206,648,552
SCHEDULE 2: DEVELOPMENT FUND (SELF DESIGNATED FUND)	
Balance as at the beginning of the year	15,443,625
Add: Appropriation from income and expenditure account	
Less: Development Fund utilized and transferred to General Fund	(15,443,625
BALANCE AT THE END OF THE YEAR	· · ·
SCHEDULE 3: LOAN/BORROWINGS	
SECURED LOANS	
From Banks	
Term Loans*	40,351,600
Vehicle Loans**	3,039,042
TOTAL	
(*Secured by hypothecation charge on entire (present & future) movable fixed assets exclud vehicle loans of IMS Noida and further extension of hypothecation charge on entire (present future) currents assets of IMS Noida)	ng
(*Secured by hypothecation charge on entire (present & future) movable fixed assets exclud vehicle loans of IMS Noida and further extension of hypothecation charge on entire (present future) currents assets of IMS Noida) (**Secured against hypothecation of vehicles)	
(*Secured by hypothecation charge on entire (present & future) movable fixed assets exclud vehicle loans of IMS Noida and further extension of hypothecation charge on entire (present future) currents assets of IMS Noida) (**Secured against hypothecation of vehicles) SCHEDULE 4: STUDENT SECURITY DEPOSIT	ng
(*Secured by hypothecation charge on entire (present & future) movable fixed assets exclud vehicle loans of IMS Noida and further extension of hypothecation charge on entire (present future) currents assets of IMS Noida) (**Secured against hypothecation of vehicles) SCHEDULE 4: STUDENT SECURITY DEPOSIT Student security deposit	ng & 4,145,000
(*Secured by hypothecation charge on entire (present & future) movable fixed assets exclud vehicle loans of IMS Noida and further extension of hypothecation charge on entire (present future) currents assets of IMS Noida) (**Secured against hypothecation of vehicles)	ng & 4,145,000
(*Secured by hypothecation charge on entire (present & future) movable fixed assets exclud vehicle loans of IMS Noida and further extension of hypothecation charge on entire (present future) currents assets of IMS Noida) (**Secured against hypothecation of vehicles) SCHEDULE 4: STUDENT SECURITY DEPOSIT Student security deposit	ng & 4,145,000
(*Secured by hypothecation charge on entire (present & future) movable fixed assets exclud vehicle loans of IMS Noida and further extension of hypothecation charge on entire (present future) currents assets of IMS Noida) (**Secured against hypothecation of vehicles) SCHEDULE 4: STUDENT SECURITY DEPOSIT Student security deposit TOTAL SCHEDULE 5: CURRENT LIABILITIES & PROVISIONS CURRENT LIABILITIES	ng & 4,145,000
(*Secured by hypothecation charge on entire (present & future) movable fixed assets exclud vehicle loans of IMS Noida and further extension of hypothecation charge on entire (present future) currents assets of IMS Noida) (**Secured against hypothecation of vehicles) SCHEDULE 4: STUDENT SECURITY DEPOSIT Student security deposit TOTAL SCHEDULE 5: CURRENT LIABILITIES & PROVISIONS CURRENT LIABILITIES Security Deposits from staff	ng & 
(*Secured by hypothecation charge on entire (present & future) movable fixed assets exclud vehicle loans of IMS Noida and further extension of hypothecation charge on entire (present future) currents assets of IMS Noida) (**Secured against hypothecation of vehicles) SCHEDULE 4: STUDENT SECURITY DEPOSIT Student security deposit TOTAL SCHEDULE 5: CURRENT LIABILITIES & PROVISIONS CURRENT LIABILITIES Security Deposits from staff Security Deposits from students	ng & 4,145,000 4,145,000 4,145,000 991,980 5,161,300
(*Secured by hypothecation charge on entire (present & future) movable fixed assets exclud vehicle loans of IMS Noida and further extension of hypothecation charge on entire (present future) currents assets of IMS Noida) (**Secured against hypothecation of vehicles) SCHEDULE 4: STUDENT SECURITY DEPOSIT Student security deposit TOTAL SCHEDULE 5: CURRENT LIABILITIES & PROVISIONS CURRENT LIABILITIES Security Deposits from staff Security Deposits from students Security Deposits from others	ng & 4,145,000 4,145,000 4,145,000 5,161,300 18,000
(*Secured by hypothecation charge on entire (present & future) movable fixed assets exclud vehicle loans of IMS Noida and further extension of hypothecation charge on entire (present future) currents assets of IMS Noida) (**Secured against hypothecation of vehicles) SCHEDULE 4: STUDENT SECURITY DEPOSIT Student security deposit TOTAL SCHEDULE 5: CURRENT LIABILITIES & PROVISIONS CURRENT LIABILITIES Security Deposits from staff Security Deposits from students Security Deposits from others Payable to students	ng & 
(*Secured by hypothecation charge on entire (present & future) movable fixed assets exclud vehicle loans of IMS Noida and further extension of hypothecation charge on entire (present future) currents assets of IMS Noida) (**Secured against hypothecation of vehicles) SCHEDULE 4: STUDENT SECURITY DEPOSIT Student security deposit TOTAL SCHEDULE 5: CURRENT LIABILITIES & PROVISIONS CURRENT LIABILITIES Security Deposits from staff Security Deposits from students Security Deposits from others Payable to students	ng & 
(*Secured by hypothecation charge on entire (present & future) movable fixed assets exclud vehicle loans of IMS Noida and further extension of hypothecation charge on entire (present future) currents assets of IMS Noida) (**Secured against hypothecation of vehicles) SCHEDULE 4: STUDENT SECURITY DEPOSIT Student security deposit TOTAL SCHEDULE 5: CURRENT LIABILITIES & PROVISIONS CURRENT LIABILITIES Security Deposits from staff Security Deposits from students Security Deposits from others Payable to students Sundry Creditors Goods & Services Others	ng & 4,145,000 4,145,000 5,161,300 118,000 4,914,084 6,948,909
(*Secured by hypothecation charge on entire (present & future) movable fixed assets exclud vehicle loans of IMS Noida and further extension of hypothecation charge on entire (present future) currents assets of IMS Noida) (**Secured against hypothecation of vehicles) SCHEDULE 4: STUDENT SECURITY DEPOSIT Student security deposit TOTAL SCHEDULE 5: CURRENT LIABILITIES & PROVISIONS CURRENT LIABILITIES Security Deposits from staff Security Deposits from students Security Deposits from others Payable to students Sundry Creditors Goods & Services Others Fee received in advance	ng & 
(*Secured by hypothecation charge on entire (present & future) movable fixed assets exclud vehicle loans of IMS Noida and further extension of hypothecation charge on entire (present future) currents assets of IMS Noida) (**Secured against hypothecation of vehicles) SCHEDULE 4: STUDENT SECURITY DEPOSIT Student security deposit TOTAL SCHEDULE 5: CURRENT LIABILITIES & PROVISIONS CURRENT LIABILITIES Security Deposits from staff Security Deposits from students Security Deposits from others Payable to students Sundry Creditors Goods & Services Others Fee received in advance Statutory Liabilities	ng & 
(*Secured by hypothecation charge on entire (present & future) movable fixed assets exclud vehicle loans of IMS Noida and further extension of hypothecation charge on entire (present future) currents assets of IMS Noida) (**Secured against hypothecation of vehicles) SCHEDULE 4: STUDENT SECURITY DEPOSIT Student security deposit TOTAL SCHEDULE 5: CURRENT LIABILITIES & PROVISIONS CURRENT LIABILITIES Security Deposits from staff Security Deposits from students Security Deposits from others Payable to students Sundry Creditors Goods & Services Others Fee received in advance Statutory Liabilities Overdraft in bank accounts	ng & 
(*Secured by hypothecation charge on entire (present & future) movable fixed assets exclud vehicle loans of IMS Noida and further extension of hypothecation charge on entire (present future) currents assets of IMS Noida) (**Secured against hypothecation of vehicles) SCHEDULE 4: STUDENT SECURITY DEPOSIT Student security deposit TOTAL SCHEDULE 5: CURRENT LIABILITIES & PROVISIONS CURRENT LIABILITIES Security Deposits from staff Security Deposits from students Security Deposits from others Payable to students Sundry Creditors Goods & Services Others Fee received in advance Statutory Liabilities Overdraft in bank accounts Other current Liabilities	ng & 
(*Secured by hypothecation charge on entire (present & future) movable fixed assets exclud vehicle loans of IMS Noida and further extension of hypothecation charge on entire (present future) currents assets of IMS Noida) (**Secured against hypothecation of vehicles) SCHEDULE 4: STUDENT SECURITY DEPOSIT Student security deposit TOTAL SCHEDULE 5: CURRENT LIABILITIES & PROVISIONS CURRENT LIABILITIES Security Deposits from staff Security Deposits from students Security Deposits from others Payable to students Sundry Creditors Goods & Services Others Fee received in advance Statutory Liabilities Overdraft in bank accounts	ng & 4,145,000 4,145,000 5,161,300 5,161,300 118,000 4,914,084 6,948,909 2,451,749 51,440,825 2,892,438 88,593,298 9,889,789
(*Secured by hypothecation charge on entire (present & future) movable fixed assets exclud vehicle loans of IMS Noida and further extension of hypothecation charge on entire (present future) currents assets of IMS Noida) (**Secured against hypothecation of vehicles) SCHEDULE 4: STUDENT SECURITY DEPOSIT Student security deposit TOTAL SCHEDULE 5: CURRENT LIABILITIES & PROVISIONS CURRENT LIABILITIES Security Deposits from staff Security Deposits from staff Security Deposits from others Payable to students Sundry Creditors Goods & Services Others Fee received in advance Statutory Liabilities Overdraft in bank accounts Other current Liabilities Salaries	ng & 
(*Secured by hypothecation charge on entire (present & future) movable fixed assets exclud vehicle loans of IMS Noida and further extension of hypothecation charge on entire (present future) currents assets of IMS Noida) (**Secured against hypothecation of vehicles) SCHEDULE 4: STUDENT SECURITY DEPOSIT Student security deposit TOTAL SCHEDULE 5: CURRENT LIABILITIES & PROVISIONS CURRENT LIABILITIES Security Deposits from staff Security Deposits from students Security Deposits from others Payable to students Sundry Creditors Goods & Services Others Fee received in advance Statutory Liabilities Overdraft in bank accounts Other current Liabilities Salaries Alumni Fund	ng & 





Schedules forming part of the Balar SCHEDULE 6: PROPERTY, PLANT & E		(11 51, 2020		and a strength device of						1 N.	5.65	10 P
DESCRIPTION							DEPRECIATION				NET BLOCK	
1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 -	Rate of Dep	Cost/valuation As at beginning of the year	Additions during the year (1st Half)	Additions during the year (2nd Half)	Deductions/ Transfer during the year	Cost/valuation at the year end	As at the beginning of the year	During the year	On Deductions/transf er during the year	Total up to the year end	As at the current year end	As at the previous year end
Land:		A CONTRACTOR OF A CONTRACT	Server Server		a series a		Second Second		Contraction of Street	and the second		
Leasehold	0.00%	37,841,478		a deserver -		37,841,478		-			37,841,478	37,841,478
Buildings:												
On Leasehold Land	5.00%	476,912,392		43,687,406		520,599,798	156,012,264	17,137,191		173,149,455	347,450,343	320,900,128
Plants, machinery & equipment	13.91%	33,165,386	2,123,149	11,409,487		46,698,022	17,321,365	3,292,763		20,614,128	26,083,895	15,844,022
Office Equipment	13.91%	5,664,232	267,310	407,554		6,339,096	3,187,786	410,002		3,597,788	2,741,308	2,475,446
Electric Installations	13.91%	9,920,796	2,447,323	2,512,610	-	14,880,729	6,454,297	997,364		7,451,661	7,429,068	3,466,499
Sports Equipments	13.91%	76,390	a the charge of the life and	597,182		673,572	68,369	42,650		111,019	562,553	8,021
Tube wells & water supply	13.91%	583,180	54,620	35,100		672,900	409,096	34,254	-	443,350	229,550	174,084
Vehicle	25.89%	16,204,230	41,331		5,000	16,240,561	9,884,347	1,645,626	+	11,529,973	4,710,588	6,319,883
Furniture & fixtures	25.88%	66,052,077	4,072,911	1,929,404	-	72,054,392	43,143,230	7,232,544		50,375,774	21,678,618	22,908,847
Computer/peripherals	40.00%	47,950,355	3,383,792	516,000		51,850,147	37,286,651	5,722,198		43,008,849	8,841,298	10,663,704
Library books	100.00%	8,140,549	19,645	58,968	-	8,219,162	8,106,445	83,233		8,189,678	29,485	34,104
TANGIBLE ASSETS	1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1	702,511,065	12,410,081	61,153,711	5,000	776,069,857	281,873,850	36,597,825		318,471,675	457,598,184	420,637,217
INTANGIBLE ASSETS	10.00%	3,987,912	314,667	377,600	-	4,680,179	1,007,984	348,339		1,356,323	3,323,856	2,979,928
CURRENT YEAR		706,498,977	12,724,748	61,531,311	5,000	780,750,036	282,881,834	36,946,164		319,827,998	460,922,040	423,617,145
Capital Work in progress		43,687,406	31,281,467	THE	43,919,831	31,049,042					31,049,042	43,687,406





	March 31, 2020 र
SCHEDULE 7: CURRENT ASSETS	
Sundry Debtors	9,693,889
Cash balances in hand (including cheques/ drafts and imprest)	6,030,57
Bank Balances	
With Scheduled Banks:	
- In Current Accounts	272.03
- In term deposit Accounts	7,034,64
- In Savings Accounts	4,11
TOTAL	23,035,25
SCHEDULE 8: LOANS, ADVANCES & DEPOSITS	
	903,89 292,76
Advances to employees: (Non-interest bearing) Salary Expenses	292,76
Advances to employees: (Non-interest bearing) Salary Expenses Advances and other amounts recoverable in cash or in kind or for value to be reco To suppliers	292,76
Advances to employees: (Non-interest bearing) Salary Expenses Advances and other amounts recoverable in cash or in kind or for value to be rec To suppliers To others	eived: 12,116,75
Expenses Advances and other amounts recoverable in cash or in kind or for value to be reco To suppliers To others Prepaid Expenses	292,76 eived: 12,116,75 6,278,13
Advances to employees: (Non-interest bearing) Salary Expenses Advances and other amounts recoverable in cash or in kind or for value to be reco To suppliers To others Prepaid Expenses Security Deposits	292,76 eived: 12,116,75 6,278,13 167,91
Advances to employees: (Non-interest bearing) Salary Expenses Advances and other amounts recoverable in cash or in kind or for value to be reco To suppliers To others Prepaid Expenses Security Deposits Lease Rent	292,76 eived: 12,116,75 6,278,13 167,91 547,78
Advances to employees: (Non-interest bearing) Salary Expenses Advances and other amounts recoverable in cash or in kind or for value to be reco To suppliers To others Prepaid Expenses Security Deposits Lease Rent Electricity	eived: 12,116,75 6,278,13 167,91 547,78 1,056,34
Advances to employees: (Non-interest bearing) Salary Expenses Advances and other amounts recoverable in cash or in kind or for value to be reco To suppliers To others Prepaid Expenses Security Deposits Lease Rent	eived: 12,116, 6,278,3 167,5 547,7





SCHEDULE 9: ACADEMIC AND HOSTEL RECEIPTS FEE FROM STUDENTS Academic Tuition Fee Examination Examination fee Other fees Fine/Miscellaneous fee Hostel fee TOTAL SCHEDULE 10: OTHER INCOME Income from Land & Building Rent from Building Interest on Term Deposits With Scheduled Banks Interest on Savings Accounts With Scheduled Banks Interest on advance to others Others Miscellaneous receipts and recoveries Liablities written back TOTAL SCHEDULE 11: STAFF PAYMENTS & BENEFITS Salaries and Wages Salary - Academic staff Salary - Academic staff Salary - Academic staff Contribution to Provident Fund Contribute expenses Leave encashment Performance incentive Staff welfare expenses Salary - Salary expenses Salary expenses Salary - Salary expenses Salary	1arch 31, 2020 ₹
FEE FROM STUDENTS         Academic         Tuition Fee         Examination         Examination fee         Other fees         Fine/Miscellaneous fee         Hostel fee         TOTAL         SCHEDULE 10: OTHER INCOME         Income from Land & Building         Rent from Building         Interest on Term Deposits         With Scheduled Banks         Interest on advance to others         Others         Miscellaneous receipts and recoveries         Liablities written back         TOTAL	
Academic Tuition Fee Examination Examination fee Other fees Fine/Miscellaneous fee Hostel fee TOTAL  SCHEDULE 10: OTHER INCOME Income from Land & Building Rent from Building Interest on Term Deposits With Scheduled Banks Interest on Savings Accounts With Scheduled Banks Interest on advance to others Others Miscellaneous receipts and recoveries Liablities written back TOTAL  SCHEDULE 11: STAFF PAYMENTS & BENEFITS Salaries and Wages Salary - Academic staff Salary - Supporting staff Contribution to Provident Fund Contribution to Provident Fund Contribution to Employee State Insurance Nowances and other benefits Leave encashment Performance incentive Staff recruitment expenses	
Academic Tuition Fee Examination Examination fee Other fees Fine/Miscellaneous fee Hostel fee TOTAL  SCHEDULE 10: OTHER INCOME Income from Land & Building Rent from Building Interest on Term Deposits With Scheduled Banks Interest on Savings Accounts With Scheduled Banks Interest on advance to others Others Miscellaneous receipts and recoveries Liablities written back TOTAL  SCHEDULE 11: STAFF PAYMENTS & BENEFITS Salaries and Wages Salary - Academic staff Salary - Supporting staff Contribution to Provident Fund Contribution to Provident Fund Contribution to Employee State Insurance Nowances and other benefits Leave encashment Performance incentive Staff recruitment expenses	
Tuition Fee Examination Examination Examination fee Other fees Fine/Miscellaneous fee Hostel fee TOTAL  SCHEDULE 10: OTHER INCOME Income from Land & Building Rent from Building Interest on Term Deposits With Scheduled Banks Interest on Term Deposits With Scheduled Banks Interest on Savings Accounts With Scheduled Banks Interest on advance to others Others Miscellaneous receipts and recoveries Liabilities written back FOTAL  SCHEDULE 11: STAFF PAYMENTS & BENEFITS Salaries and Wages Salary - Academic staff Salary - Academic staff Salary - Academic staff Salary - Supporting staff Contribution to Provident Fund Contribution to Employee State Insurance Illowances and other benefits Leave encashment Performance incentive Staff recruitment expenses	
Examination Examination fee Other fees Fine/Miscellaneous fee Hostel fee TOTAL SCHEDULE 10: OTHER INCOME Income from Land & Building Rent from Building Interest on Term Deposits With Scheduled Banks Interest on Savings Accounts With Scheduled Banks Interest on advance to others Others Miscellaneous receipts and recoveries Liabilities written back TOTAL SCHEDULE 11: STAFF PAYMENTS & BENEFITS Salaries and Wages Salary - Academic staff Salary - Academic staff Salary - Academic staff Salary - Academic staff Salary - Supporting staff Contribution to Provident Fund Contribution to Provident Fund Contribution to Provident Fund Contribution to Employee State Insurance Nowances and other benefits Leave encashment Performance incentive Staff recruitment expenses	
Examination fee Other fees Fine/Miscellaneous fee Hostel fee TOTAL  SCHEDULE 10: OTHER INCOME Income from Land & Building Rent from Building Interest on Term Deposits With Scheduled Banks Interest on Savings Accounts With Scheduled Banks Interest on advance to others Others Miscellaneous receipts and recoveries Liablities written back TOTAL  SCHEDULE 11: STAFF PAYMENTS & BENEFITS Salaries and Wages Salary - Academic staff Salary - Academic staff Contribution to Provident Fund Contribution to Employee State Insurance Nowances and other benefits Leave encashment Performance incentive Staff recruitment expenses	193,306,52
Other fees Fine/Miscellaneous fee Hostel fee TOTAL  SCHEDULE 10: OTHER INCOME Income from Land & Building Rent from Building Interest on Term Deposits With Scheduled Banks Interest on Savings Accounts With Scheduled Banks Interest on advance to others Others Miscellaneous receipts and recoveries Liablities written back TOTAL  Schedule 11: STAFF PAYMENTS & BENEFITS Salaries and Wages Salary - Academic staff Salary - Academic staff Salary - Supporting staff Contribution to Provident Fund Contribution to Employee State Insurance Nowances and other benefits Leave encashment Performance incentive Staff recruitment expenses	
Fine/Miscellaneous fee Hostel fee TOTAL  SCHEDULE 10: OTHER INCOME Income from Land & Building Rent from Building Interest on Term Deposits With Scheduled Banks Interest on Savings Accounts With Scheduled Banks Interest on advance to others Others Miscellaneous receipts and recoveries Liablities written back TOTAL  Schedule 11: STAFF PAYMENTS & BENEFITS Salaries and Wages Salary - Academic staff Salary - Academic staff Salary - Academic staff Contribution to Provident Fund Contribution to Employee State Insurance NIowances and other benefits Leave encashment Performance incentive Staff recruitment expenses	329,34
Hostel fee TOTAL SCHEDULE 10: OTHER INCOME Income from Land & Building Rent from Building Interest on Term Deposits With Scheduled Banks Interest on Savings Accounts With Scheduled Banks Interest on advance to others Others Miscellaneous receipts and recoveries Liablities written back TOTAL SCHEDULE 11: STAFF PAYMENTS & BENEFITS Salaries and Wages Salary - Academic staff Salary - Administrative staff Salary - Administrative staff Salary - Administrative staff Salary - Supporting staff Contribution to Provident Fund Contribution to Employee State Insurance NIowances and other benefits Leave encashment Performance incentive Staff recruitment expenses	
TOTAL SCHEDULE 10: OTHER INCOME Income from Land & Building Rent from Building Interest on Term Deposits With Scheduled Banks Interest on Savings Accounts With Scheduled Banks Interest on advance to others Others Miscellaneous receipts and recoveries Liablities written back TOTAL SCHEDULE 11: STAFF PAYMENTS & BENEFITS Salaries and Wages Salary - Academic staff Salary - Administrative staff Salary - Administrative staff Salary - Supporting staff Contribution to Provident Fund Contribution to Employee State Insurance NIowances and other benefits Leave encashment Performance incentive Staff recruitment expenses	8,161,77
SCHEDULE 10: OTHER INCOME Income from Land & Building Rent from Building Interest on Term Deposits With Scheduled Banks Interest on advance to others Others Miscellaneous receipts and recoveries Liablities written back TOTAL SCHEDULE 11: STAFF PAYMENTS & BENEFITS Salaries and Wages Salary - Academic staff Salary - Academic staff Salary - Administrative staff Salary - Supporting staff Contribution to Provident Fund Contribution to Employee State Insurance NIowances and other benefits Leave encashment Performance incentive Staff recruitment expenses	12,746,17
Income from Land & Building Rent from Building Interest on Term Deposits With Scheduled Banks Interest on Savings Accounts With Scheduled Banks Interest on advance to others Others Miscellaneous receipts and recoveries Liablities written back TOTAL SCHEDULE 11: STAFF PAYMENTS & BENEFITS Salaries and Wages Salary - Academic staff Salary - Administrative staff Salary - Administrative staff Salary - Supporting staff Contribution to Employee State Insurance NIowances and other benefits Leave encashment Performance incentive Staff recruitment expenses	214,543,82
Income from Land & Building Rent from Building Interest on Term Deposits With Scheduled Banks Interest on Savings Accounts With Scheduled Banks Interest on advance to others Others Miscellaneous receipts and recoveries Liablities written back TOTAL SCHEDULE 11: STAFF PAYMENTS & BENEFITS Salaries and Wages Salary - Academic staff Salary - Administrative staff Salary - Administrative staff Salary - Supporting staff Contribution to Employee State Insurance NIowances and other benefits Leave encashment Performance incentive Staff recruitment expenses	the second second
Rent from Building Interest on Term Deposits With Scheduled Banks Interest on Savings Accounts With Scheduled Banks Interest on advance to others Others Miscellaneous receipts and recoveries Liablities written back TOTAL SCHEDULE 11: STAFF PAYMENTS & BENEFITS Salary - Academic staff Salary - Administrative staff Salary - Administrative staff Salary - Supporting staff Contribution to Provident Fund Contribution to Employee State Insurance NIowances and other benefits Leave encashment Performance incentive Staff recruitment expenses	
Interest on Term Deposits With Scheduled Banks Interest on Savings Accounts With Scheduled Banks Interest on advance to others Others Miscellaneous receipts and recoveries Liablities written back TOTAL Schedule 11: STAFF PAYMENTS & BENEFITS Salaries and Wages Salary - Academic staff Salary - Administrative staff Salary - Supporting staff Contribution to Provident Fund Contribution to Employee State Insurance NIowances and other benefits Leave encashment Performance incentive Staff recruitment expenses	
With Scheduled Banks Interest on Savings Accounts With Scheduled Banks Interest on advance to others Others Miscellaneous receipts and recoveries Liablities written back TOTAL GCHEDULE 11: STAFF PAYMENTS & BENEFITS Salaries and Wages Salary - Academic staff Salary - Administrative staff Salary - Administrative staff Salary - Supporting staff Contribution to Provident Fund Contribution to Employee State Insurance Nlowances and other benefits Leave encashment Performance incentive Staff recruitment expenses	978,90
Interest on Savings Accounts With Scheduled Banks Interest on advance to others Others Miscellaneous receipts and recoveries Liablities written back TOTAL COTAL COTAL COTAL COMPARING S Salary - Academic staff Salary - Academic staff Salary - Administrative staff Salary - Administrative staff Salary - Supporting staff Contribution to Provident Fund Contribution to Employee State Insurance Nlowances and other benefits Leave encashment Performance incentive Staff recruitment expenses	576,50
With Scheduled Banks Interest on advance to others Others Miscellaneous receipts and recoveries Liablities written back TOTAL SCHEDULE 11: STAFF PAYMENTS & BENEFITS Salaries and Wages Salary - Academic staff Salary - Administrative staff Salary - Supporting staff Contribution to Provident Fund Contribution to Employee State Insurance Nilowances and other benefits Leave encashment Performance incentive Staff recruitment expenses	544,52
Interest on advance to others Others Miscellaneous receipts and recoveries Liablities written back TOTAL SCHEDULE 11: STAFF PAYMENTS & BENEFITS Salaries and Wages Salary - Academic staff Salary - Administrative staff Salary - Administrative staff Salary - Supporting staff Contribution to Provident Fund Contribution to Employee State Insurance Allowances and other benefits Leave encashment Performance incentive Staff recruitment expenses	544,52
Others Miscellaneous receipts and recoveries Liablities written back TOTAL SCHEDULE 11: STAFF PAYMENTS & BENEFITS Salaries and Wages Salary - Academic staff Salary - Administrative staff Salary - Administrative staff Salary - Supporting staff Contribution to Provident Fund Contribution to Employee State Insurance Allowances and other benefits Leave encashment Performance incentive Staff recruitment expenses	18.25
Miscellaneous receipts and recoveries Liablities written back TOTAL	873.89
Liablities written back TOTAL SCHEDULE 11: STAFF PAYMENTS & BENEFITS Salaries and Wages Salary - Academic staff Salary - Administrative staff Salary - Supporting staff Contribution to Provident Fund Contribution to Erployee State Insurance Allowances and other benefits Leave encashment Performance incentive Staff recruitment expenses	073,03
SCHEDULE 11: STAFF PAYMENTS & BENEFITS Salaries and Wages Salary - Academic staff Salary - Administrative staff Salary - Administrative staff Salary - Supporting staff Contribution to Provident Fund Contribution to Employee State Insurance Nilowances and other benefits Leave encashment Performance incentive Staff recruitment expenses	2,706,46
SCHEDULE 11: STAFF PAYMENTS & BENEFITS Salaries and Wages Salary - Academic staff Salary - Administrative staff Salary - Administrative staff Salary - Supporting staff Contribution to Provident Fund Contribution to Employee State Insurance Allowances and other benefits Leave encashment Performance incentive Staff recruitment expenses	653,57
Salaries and Wages Salary - Academic staff Salary - Administrative staff Salary - Supporting staff Contribution to Provident Fund Contribution to Employee State Insurance Allowances and other benefits Leave encashment Performance incentive Staff recruitment expenses	5,775,61
Salaries and Wages Salary - Academic staff Salary - Administrative staff Salary - Supporting staff Contribution to Provident Fund Contribution to Employee State Insurance Allowances and other benefits Leave encashment Performance incentive Staff recruitment expenses	5,775,01
Salary - Academic staff Salary - Administrative staff Salary - Supporting staff Contribution to Provident Fund Contribution to Employee State Insurance Nilowances and other benefits Leave encashment Performance incentive Staff recruitment expenses	
Salary - Administrative staff Salary - Supporting staff Contribution to Provident Fund Contribution to Employee State Insurance Nilowances and other benefits Leave encashment Performance incentive Staff recruitment expenses	
Salary - Supporting staff Contribution to Provident Fund Contribution to Employee State Insurance Nilowances and other benefits Leave encashment Performance incentive Staff recruitment expenses	40.050.000
Contribution to Provident Fund Contribution to Employee State Insurance Allowances and other benefits Leave encashment Performance incentive Staff recruitment expenses	48,058,869
Contribution to Provident Fund Contribution to Employee State Insurance Allowances and other benefits Leave encashment Performance incentive Staff recruitment expenses	28,843,73
Allowances and other benefits Leave encashment Performance incentive Staff recruitment expenses	6,585,394
Allowances and other benefits Leave encashment Performance incentive Staff recruitment expenses	797,574
Performance incentive Staff recruitment expenses	316,070
Staff recruitment expenses	15,018
	125,735
and the set of the set	84,553
Outsourced Manpower cost	627,666
Housekeeping services	
Security services	2,961,962
OTAL	3,617,786 92,034,360





		March 31, 2020 ₹
SCHEDULE 12: ACADEMIC AND HOSTEL EXPENSES		1
Admission expenses		19.740.63
Affiliation & inspection expenses		789.18
Alumni meet expenses		101.66
Examination expenses		552.05
Hostel and mess expenses		7,118,52
News Papers & Magazines		17.90
Payment to visiting faculty and honorarium expenses		3,291,77
Scholarship, fees concession & appreciation		3.657.25
Sports activity expenses		3,348,84
Student functions and events expenses		2,140,87
Study material expenses		1,402,34
Student welfare expenses	, 여행 및 2011 전 1	857,45
Training & Placement expenses		1,816,28
TOTAL		 44,834,77

Auditors Remuneration	540,503
Charity and donation	5,150,500
Electricity and power expenses	5,773,579
Festival and event expenses	2,930,083
Guest hospitality expenses	809,286
Insurance expenses	750,620
Legal & Professional Charges	2,829,639
Membership fees	115,743
Office expenses	660,736
Printing and Stationary	1,317,815
Rent-others	1,605,870
Society Administrative & Facilitation Charges	22,031,944
Telephone and Internet Charges	621,079
Traveling and Conveyance Expenses	1,045,179
Water charges	51.884
TOTAL	46,234,460
	And the second sec

### SCHEDULE 14: TRANSPORTATION EXPENSES

. 1,041
179
1
1,222





	March 31, 2020 ₹
SCHEDULE 15: REPAIRS & MAINTENANCE	
Building	4,291,
Furniture & Fixture	743,
Plant & Machinery	1,354,
Computers & Peripherals	229.
General repairs	120,
Cleaning Material & services	1,815,
TOTAL	8,554,
SCHEDULE 16: FINANCE COSTS	
Interest on term loans	2,716,
Interest on vehicle loans	390.
Interest on overdraft and other loans	7,483,
Interest on payment of PF/TDS	649,
Bank charges	250,
TOTAL	11,490,





SCHEDULE ATTACHED TO AND FORMING PART OF THE BALANCE SHEET AND INCOME & EXPENDITURE ACCOUNT

Schedule 17: Significant accounting policies and notes to the accounts

### I. Significant Accounting Policies:

### 1. Basis of accounting and preparation of financial statements

The financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention. GAAP comprises Accounting Standards (AS), issued by the Institute of Chartered Accountants of India (ICAI) and other generally accepted accounting principles in India.

Mercantile System of accounting is generally followed wherein all income and expenditure are accounted for on accrual basis.

### 2. Use of estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent liabilities on the date of the financial statements and reported amounts of revenues and expenses during the period reported. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

### 3. Fixed assets and capital work-in-progress

Fixed Assets have been valued at historical costs. The cost of an asset comprises its purchase price and any directly attributable cost of bringing the asset to working condition for its intended use. Financing costs relating to acquisition of fixed assets are also included to the extent they relate to the period till such assets are ready to be put to use.

Intangible assets are recognized if they are separately identifiable and the entity controls the future economic benefits arising out of them. Intangible assets are stated at cost less accumulated amortization and impairment. All other expenses on intangible items are charged to the profit and loss account.

Capital Work-in-progress includes the costs of fixed assets that are not ready for their intended use at the date of Balance sheet.

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INSTITUTE OF MANAGEMENT STUDIES, NOIDA

Financial Year 2019-2020 Manago

Directo

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SCHEDULE ATTACHED TO AND FORMING PART OF THE BALANCE SHEET AND INCOME & EXPENDITURE ACCOUNT

### 4. Funds

*General Fund:* General Fund represents the surplus of the Society and is not subject to any restrictions on its utilization.

**Development Fund:** Development Fund is unrestricted self-designated fund set apart by the Society for specific purposes or to meet future commitments. These are held in trust until used for the purpose specified. Income arising out of the investments in this regard is credited to the Funds and is used for the purpose specified in this regard.

### 5. Provisions and contingencies

Provisions are recognized when the Society has a present obligation as result of past events, for which it is probable that an outflow of resources will be required to settle the obligation, and a reliable estimate of the amount can be made. Provisions required to settle are reviewed regularly and are adjusted where necessary to reflect the current best estimates of the obligation.

A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that probably will not require an outflow of resources or where a reliable estimate of obligation cannot be made.

Contingent liabilities are not recognized in the financial statements and are disclosed in the notes to the financial statements after an evaluation of the fact and legal aspects of the matter involved.

### 6. Revenue recognition:

Tuition and Hostel fees is recognized on the due date for the receipt of fees and apportioned over the academic year of the student on a time proportion basis.

Admission fees are recognized at the time of commencement of the academic session to which the admission fees relate. Registration fees are recognized at the time of registration of the students.

Interest on deposits is recognized on a time proportion basis over the term of the deposits. All other items of income have been accounted for on accrual basis.

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Financial Year 2019-2020 Manao

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### SCHEDULE ATTACHED TO AND FORMING PART OF THE BALANCE SHEET AND INCOME & **EXPENDITURE ACCOUNT**

### 8. Grants and Donations

Grants and Donations received whose use is restricted by the contributors, are credited to separate fund accounts when the amount is received and reflected separately in the balance sheet. Grants and Donations received for which there are no stipulations as to use are recognized in the Income and Expenditure Account as income for the year to which they relate.

### 9. Leases

For operating leases, the rental expense is recognized on a straight-line basis over the lease term.

### 10. Foreign currency transactions:

Foreign currency transactions are recorded at exchange rates closely approximating those prevailing on the date of transactions.

Exchange differences arising on foreign currency transactions settled during the year are recognized in the Income and Expenditure Account for the year.

All monetary items denominated in foreign currency are translated at exchange rates prevailing on the balance sheet date. The resultant exchange differences are recognized in the Income and Expenditure Account for the year.

### 11. Depreciation

Depreciation in the books of accounts has been provided at written down value method at the rates specified in the Fixed Assets schedule of the financial statements. The depreciation on the assets acquired during the year has been charged for the full year in respect of the assets acquired before September 30th and for the half year for other assets. In case of the Fixed Assets disposed/discarded during the year, the depreciation for the year has not been accounted for.

Leased assets are amortized over the period of lease. Intangible Assets have been amortized at the rate Manage ctitute of 10%.



INSTITUTE OF MANAGEMENT STUDIES, NOIDA

**Financial Year** 2019-2020

Directo

NOIDA

### SCHEDULE ATTACHED TO AND FORMING PART OF THE BALANCE SHEET AND INCOME & EXPENDITURE ACCOUNT

### 12. Borrowing costs

Borrowing costs that are directly attributable to the acquisition, construction or production of a qualifying asset are capitalized as part of the cost of that asset in accordance with Accounting Standard - 16. Other borrowing costs are recognized as an expense in the period in which they are incurred. Capitalization of borrowing costs ceases when substantially all activities necessary to prepare the qualifying assets for its intended use are complete.

#### 13. Employees Benefits:

Employees Benefits comprise compensated absences/leave encashment, pension and provident fund.

### **Defined Benefit Plan**

Contribution towards Gratuity is not being made at the unit.

Leave encashment is provided in the books on actual payment basis. Provision for long term leave payable is not being done in the Society.

### **Defined Contribution Plan**

Contribution to the provident fund is made in accordance with the provisions of the Employees Provident Fund and Miscellaneous Provisions Act, 1952 and is recognized as an expense on an accrual basis.

Contributions to the Employees' State Insurance Fund, administered by the prescribed government authorities, are made in accordance with the Employees' State Insurance Act and ae recognized as an expense on accrual basis.

### II. Notes to the accounts:

### 1. Dues to in Micro, Small and Medium Enterprises

Based on the information available with the Society, there are no dues to micro and small enterprises, as defined in Micro, Small and Medium Enterprises Development Act, 2006 as at March 31, 2020.



INSTITUTE OF MANAGEMENT STUDIES, NOIDA

Financial Year 2019-2020 Manage

Directo

NOIDA

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### SCHEDULE ATTACHED TO AND FORMING PART OF THE BALANCE SHEET AND INCOME & EXPENDITURE ACCOUNT

### 2. Apportionment of expenses

In the opinion of the management certain expenses charged in the books of IMS Noida are of common nature, which were incurred by IMS Noida on behalf of IMS Law College. To reflect the true and fair position of the financial statements of the units, apportionment of expenses has been made on the basis of number of students in each unit in the ratio 87:13 between IMS Noida and IMS Law College.

IMS Noida is paying administrative and facilitation charges and rent to IMS Society for using its services and land & building.

	Basis	Current year	Previous year
Society administrative and facilitation charges	10% of income	₹ 22,031,944	₹ 23,045,989

### 3. Employees benefit obligations

The disclosure of employee benefits is as under:

### A. Defined contribution plan

During the year, the Society has recognized the following amount in the Profit And Loss account:

	Current year	Previous year
Contribution to Employee's provident fund	₹ 797,574	₹ 685,669
Contribution to Employee's State Insurance Plan	₹ 316,070	₹ 473,344

### B. Other Employee Benefits

Leave Encashment: During the year the society has paid ₹ 15,018 (Previous Year ₹ 61,599) as leave encashment and same has been recognized in the profit & loss account.

For Verendra Kalra & Co. Chartered Accountants

A KALA alra erend embership No.074084

Signed at Dehradun on INSTITUTE OF MANAGEMENT STUDIES, NOIDA For Institute of Management Studies, Noida (A unit of Unison Education Foundation)

Amit Agarwal Member Secretary



Anuj Aggarwal Vice Chairman

Signed at Dehradun on

Financial Year 2019-2020 Nanage

Directo

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Financial Year 2019-20

	Schedules	March 31, 2019 ₹
DURCES OF FUNDS		
NRESTRICTED FUNDS		
General Fund	1	212,201,776
Development Fund	2	15,443,625
DANS/BORROWINGS		
Secured	3	41,919,376
UDENT SECURITY DEPOSIT	4	4,511,250
IRRENT LIABILITIES & PROVISIONS	5	126,751 534
IRRENT ACCOUNT WITH SOCIETY		93,072,499
ITAL		513,900,060
PLICATION OF FUNDS		
OPERTY, PLANT & EQUIPMENT	6	
Tangible Assets		420,637,217
Intangible Assets		2,979,928
Capital Work in progress		43,687,406
RRENT ASSETS	7	24,669,433
ANS, ADVANCES & DEPOSITS	8	21,926,077
TAL		513,900,060
tes to Accounts	17	525,500,000
	The schedule referred	to above form an
	integral part of	the balance sheet
Verendra Kaira & Co.		r and on behalf of
n Beestration No: 006568C	Institute of Manageme	ent Studies, Noida
	Λ.	_
		20
station	MAR (	Chup !!
endra Kalra	Amit Agarwal Ani	i Aggarwal
ther -	Member Secretary Vice	Chairman
mbership No. 074084		
		4
ed at Dehradun on 30/10/20/9	Signed at Dehradun on 30	10/2019
	Amit Agarwal And Member Secretary Vice Signed at Dehradun on 30	j Aggarwal Chairman

Institute of Management Studies, Noida

[A Unit Of Institute of Management Studies-Society Registered Under Societies Registration Act, 1860] Income and Expenditure Account for the year ended March 31, 2019

	Schedules	March 31, 2019 ₹
INCOME		
Academic & Hostel Receipts	9	225,389,092
Other incomes .	10	5,070,801
TOTAL (A)		230,459,893
		250,455,895
EXPENDITURE		
Staff Payments & Benefits	11	00 093 640
Academic Expenses	12	99,082,648
Administrative & General Expenses	13	55,124,894
Transportation Expenses	13	54,336.641
Repairs & maintenance		1,210,498
Finance costs	15	17,111,087
Depreciation	16	9,215,854
TOTAL (B)	6	35,271,608
		271,353,230
Balance being excess of		
Income over Expenditure (A-B)		(40,893,337)
Fransfer to/from Designated fund		
ess: Amount appropriated to Development Fund		
		(40,893,337)
Balance Being Surplus (Deficit) Carried to General Fund		(40,893,337)
lotes to Accounts	17	

For Verendra Kalra & Co. Chartered Accountant Film Registration No: 006568C

Verendra Kalra Partner Membership No. 074084

Signed at Dehradun on 30/10/2019

The schedule referred to above form an integral part of the income & expenditure A/c

For and on behalf of Institute of Management Studies, Noida

Amit Agarwal Member Secretary

Anuj Aggarwal Vice Chairman

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Signed at Dehradun on 30/10/0019



IA Unit Of institute of Managem	ent Studies-Society Registered Under Societies Registration Act, 186	ant
Schedules forming part of the Ba	lance Sheet as at March 31, 2019	U)
		March 21, 2010
		March 31, 2019
CUEDINE & CENERAL TIME		
SCHEDULE 1: GENERAL FUND (FR	TEE RESERVES)	
Balance as at the beginning of the	e vear	1000 mar 110
Add/Deduct: Balance of net incon	ne/(expenditure) transferred from the income and Expenditure	752 005 11
Account		(40,893,337
BALANCE AT THE END OF THE YEA	AR	212.201.776
SCHEDULE 2: DEVELOPMENT FUN	ID (CITE DESIGNATES STORE)	
Balance as at the beginning of the	(D (SELF DESIGNATED FUND)	
Add: Appropriation from income a	year	15,443,625
BALANCE AT THE END OF THE YEA	AR	
		15,443,625
SCHEDULE 3: LOAN/BORROWING	S	
SECURED LOANS		
rom Banks		
Term Loans*		
Vehicle Loans**		36,286,925
OTAL		5,632,451
		41,919,376
ssets of IMS Noida and futher exte	e on entire (present & future) movable fixed assets excluding vehicle nsion of hypothecation charge on entire (present & future) currents of vehicles)	
ssets of IMS Noida and futher exte ssets of IMS Noida) *Secured against hypothecation i	nsion of hypothecation charge on entire (present & future) currents of vehicles)	
site of IMS Noida and futher exte ssets of IMS Noida) *Secured against hypothecation ( CHEDULE 4: STUDENT SECURITY E	nsion of hypothecation charge on entire (present & future) currents of vehicles)	
site of IMS Noida and futner exterests of IMS Noida) *Secured against hypothecation ( CHEDULE 4: STUDENT SECURITY E udent security deposit	nsion of hypothecation charge on entire (present & future) currents of vehicles)	4 511 250
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sais of IMS Noida and futner exter ssets of IMS Noida) **Secured against hypothecation ( CHEDULE 4: STUDENT SECURITY E cudent security deposit	nsion of hypothecation charge on entire (present & future) currents of vehicles)	4,511,250 4,511,250
site of IMS Noida and futner exte ssets of IMS Noida) **Secured against hypothecation ( CHEDULE 4: STUDENT SECURITY E udent security deposit DTAL	nsion of hypothecation charge on entire (present & future) currents of vehicles) DEPOSIT	
Secured against hypothecation ( CHEDULE 4: STUDENT SECURITY E udent security deposit DTAL CHEDULE 5: CURRENT LIABILITIES	nsion of hypothecation charge on entire (present & future) currents of vehicles) DEPOSIT	
sets of IMS Noida and futner extension of IMS Noida) **Secured against hypothecation of the security deposit CHEDULE 4: STUDENT SECURITY E CHEDULE 5: CURRENT LIABILITIES URRENT LIABILITIES	nsion of hypothecation charge on entire (present & future) currents of vehicles) DEPOSIT	
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Secured against hypothecation ( CHEDULE 4: STUDENT SECURITY E udent security deposit DTAL CHEDULE 5: CURRENT LIABILITIES URENT LIABILITIES curity Deposits from staff curity Deposits & Payable from/to	nsion of hypothecation charge on entire (present & future) currents of vehicles) DEPOSIT	4,511,250
CHEDULE 4: STUDENT SECURITY E udent security deposit OTAL CHEDULE 5: CURRENT LIABILITIES URENT LIABILITIES CURTY Deposits from staff curity Deposits & Payable from/to curity Deposits from others	nsion of hypothecation charge on entire (present & future) currents of vehicles) DEPOSIT	4,511,250
CHEDULE 4: STUDENT SECURITY E udent security deposit OTAL CHEDULE 5: CURRENT LIABILITIES URENT LIABILITIES curity Deposits from staff curity Deposits & Payable from/to curity Deposits from others yable to students	nsion of hypothecation charge on entire (present & future) currents of vehicles) DEPOSIT	4,511,250 1,063,899 6,689,707
CHEDULE 4: STUDENT SECURITY E udent security deposit OTAL CHEDULE 5: CURRENT LIABILITIES URENT LIABILITIES CURTY Deposits from staff Curity Deposits & Payable from/to Curity Deposits from others yable to students ndry Creditors	nsion of hypothecation charge on entire (present & future) currents of vehicles) DEPOSIT	4,511,250 1,063,899 6,689,707 75,000
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CHEDULE 4: STUDENT SECURITY E udent security deposit OTAL CHEDULE 5: CURRENT LIABILITIES URENT LIABILITIES Curity Deposits from staff curity Deposits & Payable from/to curity & Payable from	nsion of hypothecation charge on entire (present & future) currents of vehicles) DEPOSIT	4,511,250 1,063,899 6,689,707 75,000 1,127,320 9,876,687 41,717,050 3,280,570
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CHEDULE 4: STUDENT SECURITY E CHEDULE 4: STUDENT SECURITY E CHEDULE 4: STUDENT SECURITY E CHEDULE 5: CURRENT LIABILITIES CHEDULE 5: CURRENT LIABILITIES URRENT LIABILITIES CURITY Deposits from staff curity Deposits from staff curity Deposits from others yable to students ndry Creditors Goods & Services e received in advance intutory Liabilities erdraft in bank accounts her current Liabilities Salaries	nsion of hypothecation charge on entire (present & future) currents of vehicles) DEPOSIT	4,511,250 1,063,899 6,689,707 75,000 1,127,320 9,870,687 41,717,050 3,280,570 71,510,408
CHEDULE 4: STUDENT SECURITY E CHEDULE 4: STUDENT SECURITY E tudent security deposit OTAL CHEDULE 5: CURRENT LIABILITIES URRENT LIABILITIES curity Deposits from staff curity Deposits from others yable to students ndry Creditors Goods & Services e received in advance etutory Liabilities erdraft in bank accounts her current Liabilities Salaries Unrealised Debard fine	nsion of hypothecation charge on entire (present & future) currents of vehicles) DEPOSIT	4,511,250 1,063,899 6,689,707 75,000 1,127,320 9,870,087 41,717,050 3,280,570 71,510,408 7,541,103
CHEDULE 4: STUDENT SECURITY E CHEDULE 4: STUDENT SECURITY E CHEDULE 4: STUDENT SECURITY E CHEDULE 5: CURRENT LIABILITIES CHEDULE 5: CURRENT LIABILITIES CHEDULE 5: CURRENT LIABILITIES CURITY Deposits from staff curity Deposits from others yable to students ndry Creditors Goods & Services e received in advance atutory Liabilities erdraft in bank accounts her current Liabilities Salaries Dricolisod Dobard fine OVISIONS	nsion of hypothecation charge on entire (present & future) currents of vehicles) DEPOSIT	4,511,250 1,063,899 6,689,707 75,000 1,127,320 9,570,687 41,717,050 3,280,570 71,510,408
CHEDULE 4: STUDENT SECURITY E CHEDULE 4: STUDENT SECURITY E CHEDULE 4: STUDENT SECURITY E CHEDULE 5: CURRENT LIABILITIES CHEDULE 5: CURRENT LIABILITIES CURRENT LIABILITIES CURRENT LIABILITIES CURRENT LIABILITIES COUNTY DEPOSITS from others yable to students for current Liabilities erdraft in bank accounts her current Liabilities Salaries Dricalised Debard fine DVISIONS Denses Payable	nsion of hypothecation charge on entire (present & future) currents of vehicles) DEPOSIT	4,511,250 1,063,899 6,689,707 75,000 1,127,320 9,870,087 41,717,050 3,280,570 71,510,408 7,541,103
CHEDULE 4: STUDENT SECURITY E CHEDULE 4: STUDENT SECURITY E CHEDULE 4: STUDENT SECURITY E CHEDULE 5: CURRENT LIABILITIES CHEDULE 5: CURRENT LIABILITIES CURRENT LIABILI	nsion of hypothecation charge on entire (present & future) currents of vehicles) DEPOSIT	4,511,250 1,063,899 6,689,707 75,000 1,127,320 9,570,687 41,717,050 3,280,570 71,510,408 7,541,103 2,990,900

ANDRA KAIAA



(A bit) Of Institute of Management Studies Society Registered Under Societies Registration Act, 1800) Schedules form splant of the instance Sheet as at March 31, 2019 SCHEDULE 6: PROPERTY, PLANT & EQUIPMENT DESCRIPTION GROUPMENT Cost/valuation Ad	Studies Society Reg ce Shear all at Marci DUIPMENT	stered Under Societio 91, 2019 Cost/valuation	s Registration Act. 1	GROSS BLOCK Additions during	Deductions/	Cost/valuation	A4 at the	0.83	DEPRECIATION On Deductions travel	- Flai	Din Din	Din
Land:	Rate of Dep	Cost/valuation As at beginning of the year	Additions during the year (1st Half)		Deductions/ Transfor during the year	Cost/valuation at the year end	As at the beginning of the year	During the Year	On Deductions trav er during the year		10 7	Totar up As at the to the current
Landt			a constant of the second se		and the second	Dub virk	of the Wall to	year	the year		Yearand	
Leasehold	K60 3	37,841,478				37,841,478						
Buildings:			ちち	14								R12-17-02/15
On teasehold tand	3600.5	476.912,302				~76,912,392	139,122 733	16,589,481			152-017-56	T
											150,017,20	150,017,264 120,930,128
Plants, machinery & equipment	1516 E1	25,970,813	3,110,318	4,054,255		33,165,286	35 00 000					
Office Equipment	13 91%	4.545,860	404,835	713.527		5.664.232	125 * 150°5 *	2.230,040		-	17,521,30	17,221,30 15,844,022
Electric Installations	%16.E1	7.914,973	121,934	1,88, 1884		9,920,796	6,044,392	2017 102		-	3, 187, 784	
Tube malle & arrest marks	ALTE CT	16,353			and the second se	76,390	67.073	1296		+	1.10 Car 1.00	3/2
Auffers to the D custom should	17.713	544,740	28,930	9,450		081,532	381,732	27,354			409.00 v.a.	409 Cas 374 032
Vehicle	25 89%	16.204,230				. 16,204,230	7,575,524	2,207,823		-	5,854,347	. 6
Forniture & fixtures	25 35%	58 784,381	1,001,318	6,266,378		55,052,077	36,734,290	6,904,940		1	43,143,230	
Computer/peripherals	400.05	34 261,727	10,082,582	3,764,343	158,395	47,950,355	31,452.295	5,894,356			37,186,651	
Library books	100.00%	8 040,938	31,402	- ES 203		8 140 449	203 200 22	2		1		
TANGIBLE ASSETS		671,097,927		16	158,395	702,511,065	246,938,350	34,965,500		-	281.873 840	-
WTANGIBLE ASSETS	10.0%	C.06. 6.81. C	2000 2000							-	000,000,000	404,073,020
C1 10 00 00 00 00 00 00 00	Scott DT	3,147,752 674,245,679	15 171 705	17 920 08#	150 305	3,987,912	101,876	305,108			1,007,984	1,007,984 2,979,928
CURRENT YEAR		and and and	A3,171,103	17,739,985	108,395	706,498,977	247,610,226	35,271,608		11	787,881,834	42
CURRENT YEAR				P EFL 202 46	22,696,343 V-T+L	474 403 CK			and the second second	+		



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	March 31, 2019 ₹
SCHEDULE 7: CURRENT ASSETS	
Conder Labor	
Sundry Labtors	. 11,660,51
Cash balances in hand (including cheques/ drafts and imprest) Bank Balances	- 6,124,18
With Scheduled Banks:	
- In Current Accounts	
In term deposit Accounts	117,17
- In Savings Accounts	6,764,03
TOTAL	3,52
	24,669,433
SCHEDULE 8: LOANS, ADVANCES & DEPOSITS	
Advances to employees: (Non-interest bearing)	
Advances to employees: (Non-interest bearing) Salary	311 244
* Expenses	
Advances to employees: (Non-interest bearing) Salary Expenses Advances and other amounts recoverable in cash or in kind or for value to be received:	311,244 65,125
Advances to employees: (Non-interest bearing) Salary Expenses Advances and other amounts recoverable in cash or in kind or for value to be received: To suppliers	65,125
Advances to employees: (Non-interest bearing) Salary Expenses Advances and other amounts recoverable in cash or in kind or for value to be received: To suppliers To others	65,125 13,461,529
Advances to employees: (Non-interest bearing) Salary Expenses Advances and other amounts recoverable in cash or in kind or for value to be received: To suppliers To others Prepaid Expenses	65,125 13,461,529 5,601,815
Advances to employees: (Non-interest bearing) Salary Expenses Advances and other amounts recoverable in cash or in kind or for value to be received: To suppliers To others Prepaid Expenses iecurity Deposits	65,125 13,461,529 5,601,815
Advances to employees: (Non-interest bearing) Salary Expenses Advances and other amounts recoverable in cash or in kind or for value to be received: To suppliers To others Prepaid Expenses iecurity Deposits Lease Rent	65,125 13,461,529 5,601,815 387,548
Advances to employees: (Non-interest bearing) Salary Expenses Advances and other amounts recoverable in cash or in kind or for value to be received: To suppliers To others Prepaid Expenses iecurity Deposits Lease Rent Electricity	65,125 13,461,529 5,601,815 387,548
Advances to employees: (Non-interest bearing) Salary Expenses Advances and other amounts recoverable in cash or in kind or for value to be received: To suppliers To others Prepaid Expenses ecurity Deposits Lease Rent Electricity Others	65,125 13,461,529 5,601,815 387,548 435,780 1,056,346
Advances to employees: (Non-interest bearing) Salary Expenses Advances and other amounts recoverable in cash or in kind or for value to be received: To suppliers To others Prepaid Expenses iecurity Deposits Lease Rent Electricity	





	March 31, 2019 र
CHEDULE 9: ACADEMIC AND HOSTEL RECEIPTS	
EE FROM STUDENTS Academic	
Academic Course Fee	
xamination	187,391,815
Examination fee	1,496.250
ther fees	1,430,230
Fine/Miscellaneous fee	23,90.
Hostel fee	12 500 OCT
OTAL	225,389,092
CHEDULE 10: OTHER INCOME	
come from Land & Building	
Rent from Building	863,000
Iterest on Term Deposits	
With Scheduled Banks	620,029
terest on Savings Accounts With Scheduled Banks	
terest on advance to others	4,850
thers	770,524
Miscellaneous receipts and recoveries	2,691,596
Liablities written back	120,772
DTAL	5,070,801
laries and Wages Salary - Academic staff Salary - Administrative staff Salary - Supporting staff ntribution to Provident Fund	55,969,368 25,498,429 7,338.555
intribution to Provident Fund intribution to Employee State Insurance	685,669
lowances and other benefits	473,344
Leave encashment	61,599
Performance incentive	766,204
Staff recruitment expenses	18,471
Staff welfare expenses	1,457,636
itsourced Manpower cost	
Housekeeping services	. 3,235,815
Security services TAL	3,557,828
TAL	99,082,648
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and the second	Dir Dir

Institute of Management Studies, Noida (A Unit Of Institute of Management Studies-Society Regist Schedules forming part of the Income and Expenditure Ac	ered Under Societies Registration A	tt, 1860]	
			March 31, 201 ₹
SCHEDULE 12: ACADEMIC AND HOSTEL EXPENSES			
Admission expenses			16 463 95
Affiliation & inspection expenses			16,463,95
Alumni meet expenses	and the second		557.37
Examination expenses			730,94
Hostel and mess expenses			4,861,26
laboratory expenses			A PROPERTY AND A PROPERTY
News Papers & Magazines			115,74
Payment to visiting faculty and honorarium expenses			28,43
cholarship, fees concession & appreciation			2,536,18
ports activity expenses			3,088,50
tudent functions and events expenses			1,516,18
tudy material expenses			2,622,58
tudent welfare expenses			() ( <del>(</del> )
raining & Placement expenses			3,204,32
OTAL			14,237,17/
		-	55,124,89
CHEDULE 13: ADMINISTRATIVE AND GENERAL EXPENSES			
uditors Remuneration			545,513
harity and donation			
ectricity and power expenses			8,225,000
ectricity and power expenses estival and event expenses			8,225,000 5,904,575
ectricity and power expenses			8,225,000 5,904,575 4,010,450
ectricity and power expenses estival and event expenses uest hospillity expenses surance expenses			8,225,000 5,904,575 4,010,450 1,274,122
ectricity and power expenses estival and event expenses uest hospillity expenses surance expenses egal & Professional Charges			8,225,000 5,904,575 4,010,450 1,274,122 425,477
ectricity and power expenses estival and event expenses uest hospillity expenses surance expenses			8,225,000 5,904,575 4,010,450 1,274,122 425,477 4,067,361
ectricity and power expenses estival and event expenses uest hospillity expenses surance expenses egal & Professional Charges			8,225,000 5,904,575 4,010,450 1,274,122 425,477 4,067,361 424,261
ectricity and power expenses estival and event expenses uest hospillity expenses surance expenses egal & Professional Charges lembership fees			8,225,000 5,904,575 4,010,450 1,274,122 425,477 4,067,361 474,381 474,147
ectricity and power expenses estival and event expenses uest hospillity expenses surance expenses egal & Professional Charges lembership fees ffice expenses inting and Stationary ent-others			8,225,000 5,904,575 4,010,450 1,274,122 425,477 4,067,361 424,361 474,147 1,897,009
ectricity and power expenses estival and event expenses uest hospillity expenses surance expenses egal & Professional Charges tembership fees ffice expenses inting and Stationary ent-others sciety Administrative & Facilitation Charges			8,225,000 5,904,575 4,010,450 1,274,122 425,477 4,067,361 424,361 474,147 1,897,009 1,846,371
ectricity and power expenses estival and event expenses uest hospillity expenses surance expenses egal & Professional Charges tembership fees ffice expenses inting and Stationary ent-others ociety Administrative & Facilitation Charges elephone and Internet Charges			8,225,000 5,904,575 4,010,450 1,274,122 425,477 4,067,361 424,321 474,147 1,897,009 1,846,371 23,045,989
ectricity and power expenses estival and event expenses uest hospillity expenses surance expenses egal & Professional Charges tembership fees ffice expenses inting and Stationary ent-others sciety Administrative & Facilitation Charges			8,225,000 5,904,575 4,010,450 1,274,122 425,477 4,067,361 424,261 474,147 1,897,009 1,846,371 23,045,989 729,214
ectricity and power expenses estival and event expenses uest hospillity expenses surance expenses egal & Professional Charges tembership fees ffice expenses inting and Stationary ent-others ociety Administrative & Facilitation Charges elephone and Internet Charges			8,225,000 5,904,575 4,010,450 1,274,122 425,477 4,067,361 424,361 474,147 1,897,009 1,846,371 23,045,989 729,214 1,405,810
ectricity and power expenses estival and event expenses uest hospillity expenses surance expenses egal & Professional Charges lembership fees ffice expenses inting and Stationary ent-others sciety Administrative & Facilitation Charges elephone and Internet Charges aveling and Conveyance Expenses			8,225,000 5,904,575 4,010,450 1,274,122 425,477 4,067,361 424,261 474,147 1,897,009 1,846,371 23,045,989 729,214

Vehicles (owned) Running expenses Insurance expenses TOTAL





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	March 31, 201
	₹
SCHEDULE 15: REPAIRS & MAINTENANCE	
Building	
Furniture & Fixture	12,293,99
Plant & Machinery	965,30
Computers & Peripherals	691,54
General repairs	326,10
Cleaning Material & services	397,41
TOTAL	2,436,73
	17,111,08
SCHEDULE 16: FINANCE COSTS	
nterest on term loans	
nterest on vehicle loans	. 3,357,946
nterest on overdraft and other loans	615,110
nterest on payment of PF/TDS	5,119,885
ank charges	27,490
OTAL	95,415
	9,215,854





# Financial Year 2018-19

## SCHEDULE ATTACHED TO AND FORMING PART OF THE BALANCE SHEET AND INCOME & EXPENDITURE ACCOUNT

Schedule 17: Significant accounting policies and notes to the accounts

### I. Significant Accounting Policies:

1. Basis of accounting and preparation of financial statements

The financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention. GAAP comprises Accounting Standards (AS) issued by the Institute of Chartered Accountants of India (ICAI) and other generally accepted accounting principles in India.

Mercantile System of accounting is generally followed wherein all income and expenditure are accounted for on accrual basis.

### 2. Use of estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent liabilities on the date of the financial statements and reported amounts of revenues and expenses during the period reported. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

### 3. Fixed assets and capital work-in-progress

Fixed Assets have been valued at historical costs. The cost of an asset comprises its purchase price and any directly attributable cost of bringing the asset to working condition for its intended use. Financing costs relating to acquisition of fixed assets are also included to the extent they relate to the period till such assets are ready to be put to use.

Intangible assets are recognized if they are separately identifiable and the entity controls the future economic benefits arising out of them. Intangible assets are stated at cost less accumulated amortization and impairment. All other expenses on intangible items are charged to the profit and loss account.

Capital Work-in-progress includes the costs of fixed assets that are not ready for their intended use at the date of Balance sheet.



INSTITUTE OF MANAGEMENT STUDIES, NOIDA

Financial Year 2018-2019 Manage

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# SCHEDULE ATTACHED TO AND FORMING PART OF THE BALANCE SHEET AND INCOME & EXPENDITURE ACCOUNT

### 4. Funds

General Fund: General Fund represents the surplus of the Society and is not subject to any restrictions on its utilization.

Development Fund: Development Fund is unrestricted self-designated fund set apart by the Society for specific purposes or to meet future commitments. These are held in trust until used for the purpose specified. Income arising out of the investments in this regard is credited to the Funds and is used for the purpose specified in this regard.

### 5. Provisions and contingencies

Provisions are recognized when the Society has a present obligation as result of past events, for which it is probable that an outflow of resources will be required to settle the obligation, and a reliable estimate of the amount can be made. Provisions required to settle are reviewed regularly and are adjusted where necessary to reflect the current best estimates of the obligation.

A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that probably will not require an outflow of resources or where a reliable estimate of obligation cannot be made.

Contingant liabilities are not recognized in the financial statements and are disclosed in the notes to the financial statements after an evaluation of the fact and legal aspects of the matter involved.

### Revenue recognition:

Tuition and Hostel fees is recognized on the due date for the receipt of fees and apportioned over the academic year of the student on a time proportion basis.

Admission fees are recognized at the time of commencement of the academic session to which the admission fees relate. Registration fees are recognized at the time of registration of the students.

Interest on deposits is recognized on a time proportion basis over the term of the deposits. All other items of income have been accounted for on accrual basis.

INSTITUTE OF MANAGEMENT STUDIES, NOIDA

Financial Year 2018-2019 tute

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### SCHEDULE ATTACHED TO AND FORMING PART OF THE BALANCE SHEET AND INCOME & EXPENDITURE ACCOUNT

### 8. Grants and Donations

Grants and Donations received whose use is restricted by the contributors, are credited to separate fund accounts when the amount is received and reflected separately in the balance sheet. Grants and Donations received for which there are no stipulations as to use are recognized in the Income and Expenditure Account as income for the year to which they relate.

### 9. Leases

For operating leases, the rental expense is recognized on a straight line basis over the lease term.

### 10. Foreign currency transactions:

. Foreign currency transactions are recorded at exchange rates closely approximating those prevailing on the date of transactions.

Exchange differences arising on foreign currency transactions settled during the year are recognized in the Income and Expenditure Account for the year.

All monetary items denominated in foreign currency are translated at exchange rates prevailing on the balance sheet date. The resultant exchange differences are recognized in the Income and Expenditure Account for the year.

### 11. Depreciation

Depreciation in the books of accounts has been provided at written down value method at the rates specified in the Fixed Assets schedule of the financial statements. The depreciation on the assets acquired during the year has been charged for the full year in respect of the assets acquired before September 30th and for the half year for other assets. In case of the Fixed Assets disposed/discarded during the year, the depreciation for the year has not been accounted for.

Leased assets are amortized over the period of lease. Intangible Assets have been amortized at the of 10%.





Financial Year 2018-2019

### SCHEDULE ATTACHED TO AND FORMING PART OF THE BALANCE SHEET AND INCOME & EXPENDITURE ACCOUNT

### 12. Borrowing costs

Borrowing costs that are directly attributable to the acquisition, construction or production of a 'qualifying asset are capitalized as part of the cost of that asset in accordance with Accounting Standard - 16. Other borrowing costs are recognized as an expense in the period in which they are incurred. Capitalization of borrowing costs ceases when substantially all activities necessary to prepare the qualifying assets for its intended use are complete.

### 13. Employees Benefits:

Employees Benefits comprise compensated absences/leave encashment, pension and provident fund

### **Defined Benefit Plan**

Contribution towards Gratuity is not being made at the unit.

Leave encashment is provided in the books on actual payment basis. Provision for long term leave payable is not being done in the Society.

### **Defined** Contribution Plan

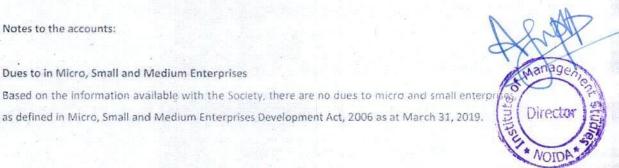
Contribution to the provident fund is made in accordance with the provisions of the Employees Provident Fund and Miscellaneous Provisions Act, 1952 and is recognized as an expense on an accrual basis.

Contributions to the Employees' State Insurance Fund, administered by the prescribed government authorities, are made in accordance with the Employees' State Insurance Act and ae recognized as an expense on accrual basis.

#### 11. Notes to the accounts:

#### Dues to in Micro, Small and Medium Enterprises 1.

Based on the information available with the Society, there are no dues to micro and small enterpr



INSTITUTE OF MANAGEMENT STUDIES, NOIDA

Financial Year 2018-2019

#### SCHEDULE ATTACHED TO AND FORMING PART OF THE BALANCE SHEET AND INCOME & EXPENDITURE ACCOUNT

#### 2. Apportionment of expenses

In the opinion of the management certain expenses charged in the books of IMS Noida are of common nature, which were incurred by IMS Noida on behalf of IMS Law College. To reflect the true and fair position of the financial statements of the units, apportionment of expenses has been made on the basis of number of students in each unit in the ratio 87:13 between IMS Noida and IMS Law College.

IMS Noida is paying administrative and facilitation charges and rent to IMS Society for using its services and land & building.

	Basis	Current year	Previous year
Society administrative	10% of income	23,045,989	22,027,806
and facilitation charges			

#### 3. Employees benefit obligations

The disclosure of employee benefits are as under:

#### A. Defined contribution plan

During the year, the Society has recognized the following amount in the Profit And Less account

	Current year	Previous year
Contribution to Employee's provident fund	685,669	589,308
Contribution to Employee's State Insurance Plan	473,344	. 324,898

#### Other Employee Benefits Β.

Leave Encashment: During the year the society has paid 61,599 (Previous Year 35,808) as leave encashment and same has been recognized in the profit & loss account.

For Verendra Kalra & Co. Chartered Accountants

Verendra Kalra Partner Membership No.074084

Signed at Dehradun on 30 10 2019 INSTITUTE OF MANAGEMENT STUDIES, NOIDA For Institute of Management Studies, Noida

Amit Agarwal

Manage

Direct

NOIDA

Member Secretary

Anuj Aggarwal Vice Chairman

2018-2019

Signed at Dehradun on 30 10 **Financial Year** 

# Financial Year 2017-18

Institute of Management Studies, Noida [A Unit Of Institute of Management Studies-Society Reg	Interned Martin Contraction	Mana and Indian
Balance sheet as at March 31, 2018	isterea Unaer Societies Rej	gistration Act, 1860]
	Schedules	March 31, 2018 ₹
SOURCES OF FUNDS		
UNRESTRICTED FUNDS		
General Fund	1	253,095,113
Development Fund	2	15,443,625
LOANS/BORROWINGS		
Secured	3	47,514,827
STUDENT SECURITY DEPOSIT	. 4	3,061,000
CURRENT LIABILITIES & PROVISIONS	5	126,458,578
CURRENT ACCOUNT WITH SOCIETY		52,165,402
TOTAL		497,738,545
APPLICATION OF FUNDS		
FIXED ASSETS	6	
Tangible Assets		424,189,579
Intangible Assets		2,445,876
Capital Work in progress		20,991,063
CURRENT ASSETS	7	27,463,771
LOANS, ADVANCES & DEPOSITS	•	
TOTAL	8	22,648,256
Notes to Accounts	18	497,738,545

The schedule referred to above form an integral part of the balance sheet

For and on behalf of Institute of Management Studies, Noida

- Amit Agarwal Member Secretary
- Anuj Aggarwal Vice Chairman

Mahagen

Directo

\* NOID

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Signed at Dehradun on

CERT. No. -132/2017-18

For Verendra Kalra & Co. Chartered Accountant Firm Registration No: 006568C

Verendra Kalra Partner Membership No. 074084

Signed at Dehradun on 27,10 12

OVED oprover) Name: Moal

[A Unit Of Institute of Management Studies-Society Registered Under Societies Registration Act, 1860] Income and Expenditure Account for the year ended March 31, 2018

	Schedules	March 31, 2018 ₹
INCOME		
Academic & Hostel Receipts	9	210,989,188
Other incomes	10	9,288,868
TOTAL (A)		220,278,057
EXPENDITURE	0.00	
Staff Payments & Benefits	11	76,228,943
Academic & Hostel Expenses	12	40,700,219
Administrative & General Expenses	13	57,698,983
Transportation Expenses	14	878,201
Repairs & maintenance	15	14,868,892
Finance costs	16	7,629,518
Other Expenses	17	950,843
Depreciation	6	30,258,929
TOTAL (B)		229,214,528
Balance being excess of		
Income over Expenditure (A-B)		(8,936,471)
Less: Amount appropriated to Development Fund		
		(8,936,471)
Balance Being Surplus(Deficit) Carried to General Fund		(8,936,471)
Notes to Accounts	18	

The schedule referred to above form an integral part of the balance sheet

For and on behalf of Institute of Management Studies, Noida

Amit Agarwal

Amit Agarwal Anuj Ag Member Secretary Vice Cha

Anuj Aggarwal Vice Chairman

Signed at Dehradun on

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	(Signa	ule of A	pprove	r)
Name :	thive.	An	anal	
Date :	2	alio	2.018	
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For Verendra Kalra & Co.

Membership No. 074084

Signed at Dehradun on 27.10.18

Firm Registration No: 006568C

Chartered Accountant

Verendra Kalra

Partner

	March 31, 2018 ₹
HEDULE 1: GENERAL FUND (FREE RESERVES)	
alance as at the beginning of the year	262,031,584
dd/Deduct: Balance of net income/(expenditure) transferred from the Income and penditure Account	d (8,936,471)
ALANCE AT THE END OF THE YEAR	253,095,113
HEDULE 2: DEVELOPMENT FUND (SELF DESIGNATED FUND)	
alance as at the beginning of the year	15,443,625
dd: Appropriation from income and expenditure account ALANCE AT THE END OF THE YEAR	15,443,625
CHEDULE 3: LOAN/BORROWINGS CURED LOANS om Banks Term Loans* Vehicle Loans**	39,483,124 8,031,703
DTAL Secured by hypothecation charge on entire (present & future) movable fixed sets excluding vehicle loans of IMS Noida and futher extension of hypothecation harge on entire (present & future) currents assets of IMS Noida) *Secured against hypothecation of vehicles)	47,514,827
HEDULE 4: STUDENT SECURITY DEPOSIT	
udent security deposit DTAL	3,061,000 3,061,000
AL RALE STATE	June of the of t

[A Unit Of Institute of Management Schedules forming part of the Balar	nce Sheet as at March 31, 20	018	gion ación Ace, 1000j
			March 31, 2018 ₹
SCHEDULE 5: CURRENT LIABILITIES	& PROVISIONS		
CURRENT LIABILITIES			
Deposits from staff		12	1 170 10
Deposits & Payable from/to student			1,170,199
Deposits of Payable from to student	5		7,342,207
Payable to students			675,000
			332,384
Sundry Creditors Goods & Services			
			4,089,162
Others			230,600
Fee received in advance		*	35,715,640
Statutory Liabilities			2,209,82
Overdraft in bank accounts			61,255,393
Other current Liabilities			
Salaries			6,874,676
Alumni Fund			1,275,080
Unrealised Debard fine	a case of a large		4,364,05
PROVISIONS			
Expenses Payable	5 # * *		924,366
TOTAL	6 <b>a</b>		126,458,578
		x egit =Ni	
SCHEDULE 7: CURRENT ASSETS			
Cuerdes Dables			
Sundry Debtors			8,565,525
Cash balances in hand (including che Bank Balances	eques/ drafts and imprest)		1,076,642
With Scheduled Banks:		2	
- In Current Accounts			10,375,21
- In term deposit Accounts			7,205,963
- In Savings Accounts			240,423
TOTAL			27,463,773

Oune Director VOIDA

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	March 31, 2018
	₹
SCHEDULE 8: LOANS, ADVANCES & DEPOSITS	
Advances to employees: (Non-interest bearing)	
Salary	647,627
Expenses	40,651
Advances and other amounts recoverable in cash or in kind or for v	alue to be
received:	
On capital Account	6,927,509
To suppliers	3,188,160
To others	9,343,543
Prepaid Expenses	190,874
Deposits	
Lease Rent	319,600
Electricity	1,056,346
Others	608,626
Refund Receivable from Income Tax Authorities	325,320
TOTAL	22,648,256

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[A Unit Of Institute of Management Studies-Society Registered Under Schedules forming part of the Income and Expenditure Account as a	the province of the second sec	
Schedules forming part of the Income and Expenditure Account as a	r Societies Registration Act, 1860]	
	March 31, 2018	
SCHEDULE 9: ACADEMIC AND HOSTEL RECEIPTS	₹	
SCHEDDLE STACKDERING AND HOSTEL RECEIPTS		
FEE FROM STUDENTS		
Academic		
Academic Course Fee	185,714,930	
Examination fee	478,527	
Other fees		
Fine/Miscellaneous fee	12,570,015	
Hostel fee	12,225,716	
TOTAL	210,989,188	
SCHEDULE 10: OTHER INCOME		
SCHEDULE 10: OTHER INCOME		
Income from Land & Building		
Rent from Building	1,698,000	
Interest on Term Deposits		
With Scheduled Banks	1,705,854	
Interest on Savings Accounts		
With Scheduled Banks	231,379	
Interest on advance to others	1,187,463	
Others Mice receipte		
Misc. receipts Profit on Sale/disposal of Assets	4,315,782	
TOTAL -	150,390	
=	9,288,868	
SCHEDULE 11: STAFF PAYMENTS & BENEFITS		
Salaries and Wages Salary - Academic staff	20 107 000	
Salary - Administrative staff	39,487,032	
Salary - Supporting staff	28,012,317	
Contribution to Provident Fund	6,427,285 589,308	
Contribution to Employee State Insurance	324,898	
Allowances and other benefits	527,000	
Leave encashment	35,808	A
Staff recruitment expenses	155,362	NP
Performance incentive	879,799	A
Staff welfare expenses	317,134	2.
TOTAL	76,228,943	2
		12
	o (a) Director	x)Sta
		Ja.

A RAIN COMPANY OF COMP

	March 31, 2018
	₹
SCHEDULE 12: ACADEMIC AND HOSTEL EXPENSES	
	성경에 하나 방법적 것을 받았다. 영업에 집에서 가지
Admission expenses	15,841,872
Affiliation & inspection expenses	1,190,110
Examination expenses	718,212
FM radio expenses	36,307
Payment to visiting faculty and honorarium expenses	2,251,452
Hostel and mess expenses	3,975,533
News Papers & Magazines	64,409
Scholarship, fees concession & appreciation	2,197,000
Sports activity expenses	152,083
Student functions and events expenses	5,599,071
Student utility expenses	1,612,300
Study material expenses	4,478,378
Student welfare expenses	1,929,990
Training & Placement expenses	653,502
TOTAL	40,700,219
	•
Auditors Remuneration Charity and donation	319,848 11,800,000
Electricity and power expenses	6,226,737
Festival and event expenses	2,117,660
Guest hospitality expenses	362,997
Insurance expenses	78,992
Legal & Professional Charges	1,410,472
Membership fees	454,431
Office expenses	272,033
Printing and Stationary	3,472,105
Rates and Taxes	2,100,000
Rent-others	1,468,400
Security expenses	2,791,040
Society Administrative & Facilitation Charges	22,027,806
Telephone and Internet Charges	826,036
Traveling and Conveyance Expenses	1,624,388
Water charges	346,038
TOTAL	57,698,983
	o B Directo
	Court . (* NOIDP

hedules forming part of the Income and Expenditure Account	do de inter o 1/ 2010
	March 31, 2018
	₹
HEDULE 14: TRANSPORTATION EXPENSES	
chicles (owned)	
Running expenses	803,713
Insurance expenses	74,483
DTAL	878,201
HEDULE 15: REPAIRS & MAINTENANCE	
ilding	5,699,684
rniture & Fixture	811,640
ant & Machinery	2,893,927
omputers & Peripherals	606,669
eneral repairs	2,361,259
eaning Material & services DTAL	2,495,713
	14,868,892
HEDULE 16: FINANCE COSTS	
terest on term loans	3,053,770
terest on vehicle loans	550,138
terest on overdraft and other loans	3,506,365
nk charges	446,556
terest-others	72,689
DTAL	7,629,518
	and the second secon
HEDULE 17: OTHER EXPENSES	
ecoverable Balances Written-off	950,843
DTAL	950,843
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ANALO	Que 6
and the second se	stitute
d +	

Institute of Management Studies, Noida IA Unit Of Institute of Nanarement Studies Society Revietered Unit

A CANTONIAL				The second								
DESCRIPTION				GROSS BLOCK	- Interior	and the second	and the second s	DEPR	DEPRECIATION		NETE	NET BLOCK
	Rate of Dep	Cost/valuation As at beginning of the year	Additions during the year (1st Half)	Deduct Transfer Additions during during the vear (2nd Haff) the vear	Deductions/ Transfer during the vear	Cost/valuation at the vear end	As at the beginning of the vear	During the .	On Deductions/transf er during the wear	Total up to the weared	As at the current	As at the previous
Land:		1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1									Auto circ	Area man
Leasehold	0.00%	37,841,478			1	37,841,478	1				37,841,478	37,841,478
Buildings:									*			
On Leasehold Land	5.00%	476,912,392		•	•	476,912,392	121,344,383	17,778,400	12.5	139,122,783	337.789.609	355,568,009
Plants. machhory & enuinment	13 QT&	117 372 55	917 000	CUC 929 1		ETO ATO 35	act car et					
Office Equipment	13 91%		788/15	340 269		V CAC GED	11V UUD 6	160'000'T		C75'T60'5T		196,621,01
Electric Installations	13 91%		P17.70	noine		000'010'1	ALPANDAL S	201 011 011		2,845,300		1,4//,090
Soorts Equipments	13 91%					102 3L	C/14/21/2	JTC'TOC		0,040,072	7'2	4,142,190
Tube wells & water supply	13.91%					DEC'AL	VOE 355	OCC'T		EIN'10		578'0T
							Loningo	bee'ny		70/1700	shn/cot	DHC'SOT
Vehicle	25.89%	12,222,119		6,015,050	2,032,939	16,204,230	7,531,403	1,928,450	1,783,329	7,676,524	8,527,706	4,690,716
Fumiture & fixtures	25.88%	43,028,469	7,953,036	7,802,876		58,784,381	29,728,257	6,510,033		36,238,290	22,546,091	13,300,212
Computer/peripherals	40.00%	32,260,332	772,645	1,228,750		34,261,727	29,955,590	1,476,705		31,432,295	2,829,432	2,304,742
Ubrary books	100.00%	7,972,334		68,604	- 2-	8,040,938	7,894,838	111,798		8.006.636	34,303	77.496
TANGIBLE ASSETS		646,400,338	9,769,178	16,961,350	2,032,939	671,097,927	218,673,046	30,018,632	1,783,329	246,908,350	424,189,579	427,727,292
INTANGIBLE ASSETS	10.00%	2,392,552	188,800	566,400		3,147,752	461,579	240,297		701,876	2,445,876	1,930,973
CURRENT YEAR		648,792,890	9,957,978	17,527,750	2,032,939	674,245,679	219,134,625	30,258,929	1,783,329	247,610,226	426,635,455	429,658,265
Capital Work in progress				- 1-1-1 20766 07-	-++-	20 991 063				-	20 001 062	

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#### SCHEDULE ATTACHED TO AND FORMING PART OF THE BALANCE SHEET AND INCOME & EXPENDITURE ACCOUNT

Schedule 18: Significant accounting policies and notes to the accounts

#### I. Significant Accounting Policies:

1. Basis of accounting and preparation of financial statements

The financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention. GAAP comprises Accounting Standards (AS), issued by the Institute of Chartered Accountants of India (ICAI) and other generally accepted accounting principles in India.

Mercantile System of accounting is generally followed wherein all income and expenditure are accounted for on accrual basis.

#### 2. Use of estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent liabilities on the date of the financial statements and reported amounts of revenues and expenses during the period reported. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

#### 3. Fixed assets and capital work-in-progress

Fixed Assets have been valued at historical costs. The cost of an asset comprises its purchase price and any directly attributable cost of bringing the asset to working condition for its intended use. Financing costs relating to acquisition of fixed assets are also included to the extent they relate to the period till such assets are ready to be put to use.

Intangible assets are recognized if they are separately identifiable and the entity controls the future economic benefits arising out of them. Intangible assets are stated at cost less accumulated amortization and impairment. All other expenses on intangible items are charged to the profit and loss account.

Capital Work-in-progress includes the costs of fixed assets that are not ready for their intended use at the date of Balance sheet.



INSTITUTE OF MANAGEMENT STUDIES, NOIDA

Financial Year 2017-2018

## SCHEDULE ATTACHED TO AND FORMING PART OF THE BALANCE SHEET AND INCOME & EXPENDITURE ACCOUNT

#### 4. Funds

General Fund: General Fund represents the surplus of the Society and is not subject to any restrictions on its utilization.

Development Fund: Development Fund is unrestricted self-designated fund set apart by the Society for specific purposes or to meet future commitments. These are held in trust until used for the purpose specified. Income arising out of the investments in this regard is credited to the Funds and is used for the purpose specified in this regard.

#### 5. Provisions and contingencies

Provisions are recognized when the Society has a present obligation as result of past events, for which it is probable that an outflow of resources will be required to settle the obligation, and a reliable estimate of the amount can be made. Provisions required to settle are reviewed regularly and are adjusted where necessary to reflect the current best estimates of the obligation.

A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that probably will not require an outflow of resources or where a reliable estimate of obligation cannot be made.

Contingent liabilities are not recognized in the financial statements and are disclosed in the notes to the financial statements after an evaluation of the fact and legal aspects of the matter involved.

#### 6. Revenue recognition:

Tuition and Hostel fees is recognized on the due date for the receipt of fees and apportioned over the academic year of the student on a time proportion basis.

Admission fees are recognized at the time of commencement of the academic session to which the admission fees relate. Registration fees are recognized at the time of registration of the students.

Interest on deposits is recognized on a time proportion basis over the term of the deposits. All other items of income have been accounted for on accrual basis.

Directo NOID

INSTITUTE OF MANAGEMENT STUDIES, NOIDA

Financial Year 2017-2018

# SCHEDULE ATTACHED TO AND FORMING PART OF THE BALANCE SHEET AND INCOME & EXPENDITURE ACCOUNT

#### 8. Grants and Donations

Grants and Donations received whose use is restricted by the contributors, are credited to separate fund accounts when the amount is received and reflected separately in the balance sheet. Grants and Donations received for which there are no stipulations as to use are recognized in the Income and Expenditure Account as Income for the year to which they relate.

#### 9. Leases

For operating leases, the rental expense is recognized on a straight line basis over the lease term.

#### 10. Foreign currency transactions:

Foreign currency transactions are recorded at exchange rates closely approximating those prevailing on the date of transactions.

Exchange differences arising on foreign currency transactions settled during the year are recognized in the Income and Expenditure Account for the year.

All monetary items denominated in foreign currency are translated at exchange rates prevailing on the balance sheet date. The resultant exchange differences are recognized in the Income and Expenditure Account for the year.

#### 11. Depreciation

Depreciation in the books of accounts has been provided at written down value method at the rates specified in the Fixed Assets schedule of the financial statements. The depreciation on the assets acquired during the year has been charged for the full year in respect of the assets acquired before September 30th and for the half year for other assets. In case of the Fixed Assets disposed/discarded during the year, the depreciation for the year has not been accounted for.

Leased assets are amortized over the period of lease. Intangible Assets have been amortized at the rate of 10%.

INSTITUTE OF MANAGEMENT STUDIES, NOIDA

Financial Year 2017-2018 Directo

NOID

## SCHEDULE ATTACHED TO AND FORMING PART OF THE BALANCE SHEET AND INCOME & EXPENDITURE ACCOUNT

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Intangible assets are recognized if they are separately identifiable and the entity controls the future economic benefits arising out of them. Intangible assets are stated at cost less accumulated amortization and impairment. All other expenses on intangible items are charged to the profit and loss account.

Capital Work-In-progress includes the costs of fixed assets that are not ready for their intended use at the date of Balance sheet.

INSTITUTE OF MANAGEMENT STUDIES, NOIDA

Financial Year 2017-2018 Directo

NOID

## SCHEDULE ATTACHED TO AND FORMING PART OF THE BALANCE SHEET AND INCOME & EXPENDITURE ACCOUNT

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#### 5. Provisions and contingencies

Provisions are recognized when the Society has a present obligation as result of past events, for which it is probable that an outflow of resources will be required to settle the obligation, and a reliable estimate of the amount can be made. Provisions required to settle are reviewed regularly and are adjusted where necessary to reflect the current best estimates of the obligation.

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Interest on deposits is recognized on a time proportion basis over the term of the deposits. All other items of income have been accounted for on accrual basis.

INSTITUTE OF MANAGEMENT STUDIES, NOIDA

Financial Year 2017-2018

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# SCHEDULE ATTACHED TO AND FORMING PART OF THE BALANCE SHEET AND INCOME & EXPENDITURE ACCOUNT

#### 8. Grants and Donations

Grants and Donations received whose use is restricted by the contributors, are credited to separate fund accounts when the amount is received and reflected separately in the balance sheet. Grants and Donations received for which there are no stipulations as to use are recognized in the Income and Expenditure Account as income for the year to which they relate.

#### 9. Leases

For operating leases, the rental expense is recognized on a straight line basis over the lease term.

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Leased assets are amortized over the period of lease. Intangible Assets have been amortized at the rate of 10%.

INSTITUTE OF MANAGEMENT STUDIES, NOIDA

Financial Year 2017-2018

# SCHEDULE ATTACHED TO AND FORMING PART OF THE BALANCE SHEET AND INCOME & EXPENDITURE ACCOUNT

#### 12. Borrowing costs

Borrowing costs that are directly attributable to the acquisition, construction or production of a qualifying asset are capitalized as part of the cost of that asset in accordance with Accounting Standard - 16. Other borrowing costs are recognized as an expense in the period in which they are incurred. Capitalization of borrowing costs ceases when substantially all activities necessary to prepare the qualifying assets for its intended use are complete.

#### 13. Employees Benefits:

Employees Benefits comprise compensated absences/leave encashment, pension and provident fund.

#### **Defined Benefit Plan**

Contribution towards Gratuity is not being made at the unit.

Leave encashment is provided in the books on actual payment basis. Provision for long term leave payable is not being done in the Society.

#### **Defined Contribution Plan**

Contribution to the provident fund is made in accordance with the provisions of the Employees Provident Fund and Miscellaneous Provisions Act, 1952 and is recognized as an expense on an accrual basis.

Contributions to the Employees' State Insurance Fund, administered by the prescribed government authorities, are made in accordance with the Employees' State Insurance Act and ae recognized as an expense on accrual basis.



#### 1. Dues to in Micro, Small and Medium Enterprises

Based on the information available with the Society, there are no dues to micro and small enterprises, \* NOID as defined in Micro, Small and Medium Enterprises Development Act, 2006 as at March 31, 2018.

INSTITUTE OF MANAGEMENT STUDIES, NOIDA

Financial Year 2017-2018 Directo

## SCHEDULE ATTACHED TO AND FORMING PART OF THE BALANCE SHEET AND INCOME & EXPENDITURE ACCOUNT

#### 2. Apportionment of expenses

In the opinion of the management certain expenses charged in the books of IMS Noida are of common nature, which were incurred by IMS Noida on behalf of IMS Law College. To reflect the true and fair position of the financial statements of the units, apportionment of expenses has been made on the basis of number of students in each unit in the ratio 87:13 between IMS Noida and IMS Law College.

IMS Noida is paying administrative and facilitation charges and rent to IMS Society for using its services and land & building.

	Basis	Current year	Previous year
Society administrative	10% of income	₹ 22,217,129	₹ 18,533,271
and facilitation charges			8 ° . 6 - •

#### 3. Employees benefit obligations

The disclosure of employee benefits are as under:

#### A. Defined contribution plan

During the year, the Society has recognized the following amount in the Profit And Loss account:

	Current year	Previous year
Contribution to Employee's provident fund	₹ 589,308	₹ 459,546
Contribution to Employee's State Insurance Plan	₹ 324,898	₹ 189,805

#### **Other Employee Benefits** Β.

Leave Encashment: During the year the society has paid ₹ 35,808 (Previous Year ₹ 33,445) as leave encashment and same has been recognized in the profit & loss account.

For Verendra Kalra & Co. **Chartered Accountants** 

For Institute of Management Studies, Noida

Verendra Kalra Partner Membershin No 074084

Province of

Amit Agarwal Member Secretary

0 P Anuj Aggarwal

Directo

NOIDA

Vice Chairman

Signed at Deh	radun on	signed at Dehradun on	
NSTITUTE OF N	MANAGEMENT STUDIES, UCIDA	-	Financial Year 2017-2018
	Name: Inde Agrowal Date: 22 102018		

[A Unit Of Institute of Management Studies-Society Registered Under Societies Registration Act, 1860] Balance sheet as at March 31, 2017

	Schedules	March 31, 2017 ₹
SOURCES OF FUNDS		
UNRESTRICTED FUNDS		
General Fund	1	262,031,584
Development Fund	2	15,443,625
LOANS/BORROWINGS		
Secured	3	45,092,079
STUDENT SECURITY DEPOSIT	. 4	2,936,500
CURRENT LIABILITIES & PROVISIONS	5	126,398,532
CURRENT ACCOUNT WITH SOCIETY		32,796,597
TOTAL		484,698,917
APPLICATION OF FUNDS		
IXED ASSETS	6	
Tangible Assets		427,727,293-
Intangible Assets		1,930,973
CURRENT ASSETS		44,117,126
OANS, ADVANCES & DEPOSITS	8	10,923,525
TOTAL		484,698,917
Notes to Accounts	18	A second s

The schedule referred to above form an integral part of the balance sheet

For Verendra Kalra & Co. Chartered Accountant Firm Registration No: 006568C

KALR F Verendra Kalra Partner. Membership No. 074084

Signed at Dehradun on 30 OCT 2017

For and on behalf of Institute of Management Studies, Noida

Amit Agarwal Member Secretary Anuj Aggarwal Vice Chairman

Signed at Dehradun on



[A Unit Of Institute of Management Studies-Society Registered Under Societies Registration Act, 1860] Income and Expenditure Account for the year ended March 31, 2017

	Schedules	March 31, 2017 ₹
INCOME +	and the second	
Academic Receipts	9	177,443,056
Other incomes	10	7,889,653
TOTAL (A)		185,332,708
EXPENDITURE		
Staff Payments & Benefits	11	59,249,314
Academic Expenses	12	28,080,081 - 1
Administrative & General Expenses	13	56,631,839
Transportation Expenses	14	1,078,526
Repairs & maintenance	15	9,653,668 -
Finance costs	16	8,623,455
Other Expenses	17	8,073,030
Depreciation	6	28,951,370
TOTAL (B)		200,341,283
Balance being excess of		
income over Expenditure (A-B)		(15,008,575)
ess: Amount appropriated to Development Fund		(22)222(3) 3)
		(15,008,575)
Salance Being Surplus(Deficit) Carried to General Fund		(15,008,575)
Notes to Accounts	18	terretering and the state of the second s

The schedule referred to above form an integral part of the income & expenditure account

> For and on behalf of Institute of Management Studies, Noida

> > 1

Member Secretary

Vice Chairman

Anuj Aggarwal

Jer tute Director NOIDF

For Verendra Kalra & Co. Chartered Accountant Firm Registration No: 006568C

Verendra Kalra Partner .

PA KALA

Membership No. 074084

Signed at Dehradun on 30 DCT 2017

Amit Agarwal

Signed at Dehradun on



[A Unit Of Institute of Management Studies-Society Registered Under Societies Registration Act, 1860] Schedules forming part of the Balance Sheet as at March 31, 2017

	March 31, 2017 ₹
SCHEDULE 1: GENERAL FÜND (FREE RESERVES)	
Balance as at the beginning of the year	277,040,158
Add/Deduct: Balance of net income/(expenditure) transferred from the Income and	
Expenditure Account	(15,008,575)
BALANCE AT THE END OF THE YEAR	262,031,584
SCHEDULE 2: DEVELOPMENT FUND (SELF DESIGNATED FUND)	
Balance as at the beginning of the year	15,443,625
Add: Appropriation from income and expenditure account	
BALANCE AT THE END OF THE YEAR	15,443,625
SCHEDULE 3: LOAN/BORROWINGS	5
SECURED LOANS	
From Banks	
Term Loans*	
- Yes Bank Term Loan a/c - 016LA02140300001	40,000,000
Vehicle Loans**	
- HDFC Bank Limited a/c- 17142006 (UP 16 AB 3920)	474,272
- HDFC Bank Limited a/c-18517654 (DL 4C AN 3695)	212,770
- HDFC Bank Limited a/c-34835285 (UP 16 BB 2211)	3,870,847
- Kotak Bank Limited a/c- 8630098 (UK 07 AT 9759)	93,305
- Synicate Bank Limited a/c- 88939790000064 (UP 16 BH 3836)	440,885
TOTAL .	45,092,079
(enclosed by mechanics of load and by Idland	

(\*Secured by mortgage of land and building) (\*\*Secured against hypothecation of vehicles)

#### SCHEDULE 4: STUDENT SECURITY DEPOSIT

Course completing in 2018 Course completing in 2019	1,325,500 1,611,000
OTAL	2,936,500
THURA KALRA	the ment
	Director
	WOIDA*

[A Unit Of Institute of Management Studies-Society Registered Under Societies Registration Act, 1860] Schedules forming part of the Balance Sheet as at March 31, 2017

	March 31, 2017 ₹
CHEDULE 5: CURRENT LIABILITIES & PROVISIONS	
CURRENT LIABILITIES	
Deposits from staff	1,409,399
Deposits from students	
From current students	995,000
From ex-students	10,174,555
Deposits from others	675,000
ayable to students	408,310
undry Creditors	
Goods & Services	9,347,529
ee received in advance	32,592,613
itatutory Liabilities	1,618,974
Dverdraft in bank accounts	59,784,884
Other current Liabilities	
Salaries	5,496,818
Alumni Fund	1,297,250
Unrealised Debard fine	2,087,500
PROVISIONS	and the second second second second second
Expenses Payable	510,700
TOTAL	126,398,532
SCHEDULE 7: CURRENT ASSETS	
Sundry Debtors	7,947,199
Cash balances in hand (including cheques/ drafts and imprest)	764,335
Bank Balances	
With Scheduled Banks:	
- In Current Accounts	16,322,186
- In term deposit Accounts	18,919,097
- In Savings Accounts	164,309
TOTAL	44,117,126





[A Unit Of Institute of Management Studies-Society Registered Under Societies Registration Act, 1860] Schedules forming part of the Balance Sheet as at March 31, 2017

	March 31, 2017 ₹
SCHEDULE 8: LOANS, ADVANCES & DEPOSITS	
Advances to employees: (Non-interest bearing)	
Salary	. 981,037
Expenses	72,379
Advances and other amounts recoverable in cash or in kind or for value to	be received:
To suppliers	281,450
To Related Parties	7,616,296
Prepaid Expenses	
Insurance	29,346
Other expenses	154,138
Deposits	
Lease Rent	250,000
Electricity	923,358
Others	164,626
Refund Receivable from Income Tax Authorities	450,895
TOTAL	10,923,525





[A Unit Of Institute of Management Studies-Society Registered Under Societies Registration Act, 1860] Schedules forming part of the Income and Expenditure Account as at March 31, 2017 March 31, 2017

		\$
SCHEDULE 9: ACADEMIC RE	EIPTS	
A CARLON STATE - AND	and a second a few second second second	
FEE FROM STUDENTS		
Academic		
Tultion fee		57,233,625
Admission fee		. 21,405,000
Development fee		2,206,500
Registration fee		1,490,650
Learning resource fee	The state of the second	4,621,000
Examination		
Examination fee		. 858,900
Other fees		
Fine/Miscellaneous fee		5,739,519
Foreign language fee		120,000
Hostel fee		10,765,249
Industrial Training fee		15,715,375
Other activity charges		57,287,238
TOTAL		177,443,056

#### SCHEDULE 10: OTHER INCOME

Income from Land & Building	
Rent from Building	3,148,000
Income from holding events	
Gross Receipts from annual function/ sports carnival	293,605
Less: Direct expenditure incurred on the annual function/ sports carnival	(198,414)
Interest on Term Deposits	
With Scheduled Banks	1,407,901
Interest on Savings Accounts	
With Scheduled Banks	1,174,825
Interest on advance given to related parties	1,031,568
Others	
Misc. receipts	1,032,167
TOTAL	7,889,653





[A Unit Of Institute of Management Studies-Society Registered Under Societies Registration Act, 1860] Schedules forming part of the Income and Expenditure Account as at March 31, 2017

	March 31, 2017
	₹
SCHEDULE 11: STAFF PAYMENTS & BENEFITS	
SCHEDULE 11: STAFF PATMENTS & BENEFITS	
Salaries and Wages	
Salary - Academic staff	27,948,215
Salary - Administrative staff	24,424,432
Salary - Supporting staff	5,837,083
Contribution to Provident Fund	459,546
Contribution to Employee State Insurance	189,805
Allowances and Bonus	
Leave encashment	33,445
Staff recruitment expenses	60,578
Staff welfare expenses	296,210
TOTAL	59,249,314

#### SCHEDULE 12: ACADEMIC EXPENSES

Admission expenses	9,488,302
Affiliation & inspection expenses	486,681
Examination expenses	1,446,990
FM radio expenses	64,162
Payment to visiting faculty and honorarium expenses	1,678,507
Hostel and mess expenses	4,090,814
Laboratory expenses	1,272,155
News Papers & Magazines	18,750
Scholarship, fees concession & appreciation	2,424,860
Sports activity expenses	55,080
Student functions and events expenses	893,812
Study material expenses	4,937,079
Student welfare expenses	1,198,297
Training & Placement expenses	24,592
TOTAL	28,080,081





[A Unit Of Institute of Management Studies-Society Registered Under Societies Registration Act, 1860] Schedules forming part of the Income and Expenditure Account as at March 31, 2017

	March 31, 2017 ₹
SCHEDULE 13: ADMINISTRATIVE AND GENERAL EXPENSES	
Auditors Remuneration	. 379,989
Charity and donation	21,030,845
Electricity and power expenses	5,495,104
Festival and event expenses	900,669
Guest hospitality expenses	269,387
insurance expenses	108,136
egal & Professional Charges	1,145,653
Vembership fees	418,982
Office expenses	157,635
Printing and Stationary	2,112,577
Rent-others	1,196,899
Security expenses	2,292,730
Society Administrative & Facilitation Charges	18,533,271
Felephone and Internet Charges	875,373
Fraveling and Conveyance Expenses	1,662,015
Nater charges	52,574
TOTAL	56,631,839

### SCHEDULE 14: TRANSPORTATION EXPENSES

Vehicles (owned)	
Running expenses	899,697
Insurance expenses	178,829
TOTAL	1,078,526

#### SCHEDULE 15: REPAIRS & MAINTENANCE

, 영상, 개방방법 및 방송, 그런 개발방법 프로그램, 영소, 프로그램 및	
Building	6,590,698
Furniture & Fixture	91,908
Plant & Machinery	214,868
Computers & Peripherals	118,684
General repairs	945,023
Cleaning Material & services	1,692,487
TOTAL	9,653,668
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[A Unit Of Institute of Management Studies-Society Registered Under Societies Registration Act, 1860] Schedules forming part of the Income and Expenditure Account as at March 31, 2017

	March 31, 2017
na an in the second second second	₹
	4,360,446
	620,073
	3,474,927
	157,108
	10,901
	8,623,455
A REAL PROPERTY AND ADDRESS OF A REAL PROPERTY AND ADDRESS OF A REAL PROPERTY AND ADDRESS OF A REAL PROPERTY ADDRESS OF A REAL PR	

#### SCHEDULE 17: OTHER EXPENSES

Irrecoverable Balances Written-off	8,073,030
TOTAL	8,073,030





Institute of Management Studies, Noida (N. Unit Of Institute of Management Studies Stocinty Ragistered Unider Societies Registration Act, 1860)

NOILING				GROSS BLOCK	DCK	Contraction of the contraction o		-	Dree	DEDECTATION			
	Rate of Dep	Cost/valuation As at beginning of the vest	Additions during	Additions during the year (2nd	Transfered from	Deductions/ Transfer during	Cost/valuation at the	As at the beginning	During the	Dn Dr Deductions/transf er during	Total up to the	As at the turnet	NET BLOCK As at the previous
Land:			Program day 1 mark 1 mark		Citat Dano	Ine year	yearend	of the year	year -	theyear	year end	year and	vearend
Leasehold	0.00%	37,841,478					37,841,478		and the second second				
											-	37,841,478	37,841,478
Buildings:				A CONTRACTOR OF									
On Leasehold Land	5.00%	471,748,669	- S,163,703	1+T -			476.912 392	103 640 173	201 415 GI				
									COT'NY YOT		121,344,383	359/568,009	369,118,412
Plants, machinery & equipment	13.91%	23,120,427	7.693	448 (41									
Office Equipment	13.91%	13	1.950	214 854			11/0/0/07	11,853,183	1,529,545		13,452,728	10,123,984	11,267,245
Electric Installations	13.91%		006	120.000			801/0/0/b	4,8/9,009	E05/122	-	2,600,412	1,477,696	1,482,294
Sports Equipments	1391%	Here and					C07'/ 202'	142/109/5	336,528		5,744,675	2,142,790	2,358,418
Tube wells & water supply	7410 R.I			410.12			15,390	63,818	1,749		65,567		17.577
				CIN'NT	4		544,740	325,776	29,618		355,394	189,346	206,889
Vehicle	25.89%	11,477,764	682,575	61,780			12,222,119	5,903,516	1,527,887		7 521 ATT	A CONTRE	6 1. 11 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Furnitrina & firstance	. 3t 6 83							A STATE OF A	Contraction and		and the sector	DT J'MEN'N	3*216'C40
	100.07	E/9/621/05	2,176,856	1,711,940		*	43,028,469	25,383,181	4,345,076		29,728,257	13,300,212	14,756,492
Computer/peripherals	40.00%	32,148,382	76,400	35,550			32,260,332	28,430,946	1.524,644	*	29,255,590	2,304,742	3717426
Brary books	100.00%	7,517,341		156.933			1021 102	1034036					
TANGIBLE ASSETS		636,530,478	7.110.077	2.759.784			BAE ADD 140	CCC9661	1	and the second second	7,894,838	12,497	284,746
				and she als			D40,400,335	197'016'691	28,762,799		218,673,046	427,727,293	445,520,230
INTANGIBLE ASSETS	10.00%	1,453,259	441,625	457,668			2,392,552	273,005	198,571		461,579	1.930.973	1210.351
CURRENT YEAR		638,013,737	7,551,702	3.227.452			100 101 901	100 100 100					an white white
							TEOPECIOLO	1201/221/021	015-105-87		219,134,625	429,658,266	447,830,481
Capital Work in progress					and the second s		a second s			and a state of the			

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#### SCHEDULE ATTACHED TO AND FORMING PART OF THE BALANCE SHEET AND INCOME & EXPENDITURE ACCOUNT

Schedule 18: Significant accounting policies and notes to the accounts

#### I. Significant Accounting Policies:

#### 1. Basis of accounting and preparation of financial statements

The financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention. GAAP comprises Accounting Standards (AS), issued by the Institute of Chartered Accountants of India (ICAI) and other generally accepted accounting principles in India.

Mercantile System of accounting is generally followed wherein all income and expenditure are accounted for on accrual basis.

#### 2. Use of estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent liabilities on the date of the financial statements and reported amounts of revenues and expenses during the period reported. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

#### 3. Fixed assets and capital work-in-progress

Fixed Assets have been valued at historical costs. The cost of an asset comprises its purchase price and any directly attributable cost of bringing the asset to working condition for its intended use. Financing costs relating to acquisition of fixed assets are also included to the extent they relate to the period till such assets are ready to be put to use.

Intangible assets are recognized if they are separately identifiable and the entity controls the future economic benefits arising out of them. Intangible assets are stated at cost less accumulated amortization and impairment. All other expenses on intangible items are charged to the profit and loss account.

Capital Work-in-progress includes the costs of fixed assets that are not ready for their intended use at the date of Balance sheet.

#### 4. Funds

General Fund: General Fund represents the surplus of the Society and is not subject to any restrictions

INSTITUTE OF MANAGEMENT STUDIES, NOIDA

Financial Year 2016-2017

Direct

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#### SCHEDULE ATTACHED TO AND FORMING PART OF THE BALANCE SHEET AND INCOME & EXPENDITURE ACCOUNT

#### on its utilization.

**Development Fund:** Development Fund is unrestricted self-designated fund set apart by the Society for specific purposes or to meet future commitments. These are held in trust until used for the purpose specified. Income arising out of the investments in this regard is credited to the Funds and is used for the purpose specified in this regard.

#### 5. Provisions and contingencies

Provisions are recognized when the Society has a present obligation as result of past events, for which it is probable that an outflow of resources will be required to settle the obligation, and a reliable estimate of the amount can be made. Provisions required to settle are reviewed regularly and are adjusted where necessary to reflect the current best estimates of the obligation.

A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that probably will not require an outflow of resources or where a reliable estimate of obligation cannot be made.

Contingent liabilities are not recognized in the financial statements and are disclosed in the notes to the financial statements after an evaluation of the fact and legal aspects of the matter involved.

#### 6. Revenue recognition:

Tuition and Hostel fees is recognized on the due date for the receipt of fees and apportioned over the academic year of the student on a time proportion basis.

Admission fees are recognized at the time of commencement of the academic session to which the admission fees relate. Registration fees are recognized at the time of registration of the students.

Interest on deposits is recognized on a time proportion basis over the term of the deposits. All other items of income have been accounted for an accrual basis in accordance with Accounting Standard - 9.

#### 8. Grants and Donations

Grants and Donations received whose use is restricted by the contributors, are credited to separate
INSTITUTE OF MANAGEMENT STUDIES, NOIDA
Financial Year
2016-2017



e o gement Studies

#### SCHEDULE ATTACHED TO AND FORMING PART OF THE BALANCE SHEET AND INCOME & EXPENDITURE ACCOUNT

fund accounts when the amount is received and reflected separately in the balance sheet.

Grants and Donations received for which there are no stipulations as to use are recognized in the Income and Expenditure Account as income for the year to which they relate.

#### 9. Leases

For operating leases, the rental expense is recognized on a straight line basis over the lease term.

#### 10. Foreign currency transactions:

Foreign currency transactions are recorded at exchange rates closely approximating those prevailing on the date of transactions.

Exchange differences arising on foreign currency transactions settled during the year are recognized in the income and Expenditure Account for the year.

All monetary items denominated in foreign currency are translated at exchange rates prevailing on the balance sheet date. The resultant exchange differences are recognized in the Income and Expenditure Account for the year.

#### 11. Depreciation

Depreciation in the books of accounts has been provided at written down value method at the rates specified in Schedule XIV of the Companies Act, 1956. The depreciation on the assets acquired during the year has been charged for the full year in respect of the assets acquired before September 30th and for the half year for other assets. In case of the Fixed Assets disposed/discarded during the year, the depreciation for the year has not been accounted for.

Leased assets are amortized over the period of lease. Intangible Assets have been amortized over the useful life of 10 years.

#### 12. Borrowing costs

Borrowing costs that are directly attributable to the acquisition, construction or production of a qualifying asset are capitalized as part of the cost of that asset in accordance with Accounting Standard - 16. Other borrowing costs are recognized as an expense in the period in which they are incurred.

Capitalization of borrowing costs ceases when substantially all activities necessary to prepare the qualifying assets for its intended use are complete.

INSTITUTE OF MANAGEMENT STUDIES, NOIDA



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## SCHEDULE ATTACHED TO AND FORMING PART OF THE BALANCE SHEET AND INCOME & EXPENDITURE ACCOUNT

#### 13. Employees Benefits:

Employees Benefits comprise compensated absences/leave encashment, pension and provident fund.

#### **Defined Benefit Plan**

Contribution towards Gratuity is not being made at the unit.

Leave encashment is provided in the books on actual payment basis. Provision for long term leave payable is not being done in the Society.

#### **Defined Contribution Plan**

Contribution to the provident fund is made in accordance with the provisions of the Employees Provident Fund and Miscellaneous Provisions Act, 1952 and is recognized as an expense on an accrual basis.

Contributions to the Employees' State Insurance Fund, administered by the prescribed government authorities, are made in accordance with the Employees' State Insurance Act and ae recognized as an expense on accrual basis.

#### II. Notes to the accounts:

#### 1. Dues to in Micro, Small and Medium Enterprises

Based on the information available with the Society, there are no dues to micro and small enterprises as defined in Micro, Small and Medium Enterprises Development Act, 2006 as at March 31, 2017.

#### 2. Apportionment of expenses

In the opinion of the management certain expenses charged in the books of IMS Noida are of common NOT nature, which were incurred by IMS Noida on behalf of IMS Law College. To reflect the true and fair position of the financial statements of the units, apportionment of expenses has been made on the basis of number of students in each unit in the ratio 80:20 between IMS Noida and IMS Law College.

INSTITUTE OF MANAGEMENT STUDIES, NOIDA



Financial Year 2016-2017 Directo

# SCHEDULE ATTACHED TO AND FORMING PART OF THE BALANCE SHEET AND INCOME & EXPENDITURE ACCOUNT

IMS Noida is paying administrative and facilitation charges and rent to IMS Society for using its services and land & building.

	Basis	Current year	Previous year
Society administrative	10% of gross receipts	₹ 18,533,271	₹ 16,513,599
and facilitation charges			

#### 3. Related Party Transactions

Names of the related party, nature of relationship and details of transactions with these parties during the year:

Name of Related Party	Nature of Relationship	Nature of transaction	Amount (₹)
Mr. Rajeev Gupta	Member	Salary	7,200,000
		Loan & advances	6,584,728
		Interest on loan	1,031,568
Mrs. Shilpi Gupta	Relative of Member	Salary	3,000,000
		Lease Rentals	. 770,000
		Security Deposit Receivable	250,000
Society for Fashion & Jewelry Design	Concern in which member is .interested	Donation given	21,785,000
IMS, Design and	Concern in which	Lease Rentals	27,00,000
Innovation Academy	member is interested	Security Deposit Receivable	675,000
Surkhab Exports Private Limited	Company in which member is interested	Purchase of Uniform	73,89,900

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#### 4. Employees benefit obligations

The disclosure of employee benefits as per Accounting Standard 15 "Employees Benefits" are as under:

INSTITUTE OF MANAGEMENT STUDIES, NOIDA



Financial Year 2016-2017

#### SCHEDULE ATTACHED TO AND FORMING PART OF THE BALANCE SHEET AND INCOME & EXPENDITURE ACCOUNT

#### A. Defined contribution plan

During the year, the Society has recognized the following amount in the Profit And Loss account:

	Current year	Previous year
Contribution to Employee's provident fund	₹ 459,546	₹ 353,043
Contribution to Employee's State Insurance Plan	₹ 189,805	₹ 138,735

#### Β. Other Employee Benefits

Leave Encashment: During the year the society has paid ₹ 33,445 (Previous Year ₹ 61,604) as leave encashment and same has been recognized in the profit & loss account.

Eor Verendra Kalra & Co. A KAChartered Accountants

ConcVerendra Kalra Partner Membership No.074084

Signed at Dehradun on 30 007 2017

For Institute of Management Studies, Noida

Anuj Aggarwal

D

Vice Chairman

Amit Agarwal Member Secretary

Signed at Dehradun on



INSTITUTE OF MANAGEMENT STUDIES, NOIDA

Financial Year 2016-2017