

SUMMARY SHEET

Criteria	Extended Profile
Key Indicator	Extended Profile
Metric	3.1Expenditure excluding salary component year wise during the last
	five years (INR in lakhs)
DVV	1. HEI needs to verify & check all the uploaded documents & provide
Clarifications	all the necessary supporting documents/functional link for verification
	as per NAAC SOP. 2. Kindly note that link provided for the supporting
	document is not opening, Please relook and provide correct valid link. 3.
	kindly note that Total Expenditure excluding salary year-wise during
	last five years Must be greater than addition of HEI inputs at related
	metric 4.1.2 & 4.4.1. as in the provided case it is less than the sum of
	data for the metric id - 4.1.2 & 4.4.1 which should not be considered.
	please relook and provide correct revise data. 4. Please provide data in
	the prescribed data template in this metric according to NAAC as data
	template not provided. 5. Kindly note that the data for this metric to be
	calculated excluding salary component, depreciation and excess of income over expenditure from the total expenditure given in audited
	statements. 6. Kindly MUST provide Year-Wise Audited Statement of
	INCOME and EXPENDITURE excluding the salary component and
	HIGHLIGHT the salary component, depreciation and excess of income
	over expenditure the salary component, duly certified by the principal
	and C.A both for the last five years. 7. Please Must provide year- wise
	CA certificate showing the total expenditure excluding the salary
	component for each of the years certified by the Principal and C.A both
	for the last five years. 8. Kindly note that Audited Statement of income
	and expenditure should be in the name of applicant HEI only and not in
	the name of the Society / Charitable Trust / Group of Institutions.
Relevant	1) Abstract of budget highlighting fund allocation towards Total
Documents	Expenditure excluding salary during last five years duly signed by
	Finance Officer/Accountant, C.A and the Director is attached.
	(Appendix-I)
	2) Audit Report by chartered accountant is attached for last five
	Years. (Appendix-II)
Relevant	
Documents	https://imsnoida.com/dvv/
Website Links	







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4.1.2 Percentage of expenditure, excluding salary for infrastructure augmentation during last five years (INR in Lakhs) (10) & 4.4.1 Percentage of expenditure incurred on maintenance of infrastructure (physical and academic support facilities) excluding salary component during the last five years (INR in lakhs) (20)

Year	(INR in Lakh)         (INR in Lakh)           150         308.77           150         176.33           325.00         610.74		udget allocatedExpenditure for infrastructuremaintenace of academic facilitiesaugmentationaugmentation(excluding salary for		frastructure infrastructure academic facilities physical facilit mentation augmentation (excluding salary for (excluding salary		Total expenditure excluding Salary
1	150	308 77	168.61	1376.49	1922.45		
2021-22	150		116.40	883.84	1362.57		
2020-21	150	176.33	116.49		1402.92		
	225.00	610.74	85.54	1037.81	1492.82		
2019-20	525.00		171.11	1198.88	1722.71		
2018-19	230.00	540.09	1/1.11		4520.00		
2017-18	205.00	456.20	148.69	1078.58	1529.86		

anage nstitute Directo NOIDA\*



## Financial Year 2021-22



#### Abstract of Budget for Purchase of Books & Journals, Infrastructure Augmentation, Repairs & Maintenance and Green Initiative

#### For Year 2021-22

	Account Head	As per Au	dit Report
1	Purchase of Books & Journals		
а	Library Books, Journals & Periodicals, e-Journal		555,05
		Total	555,05
2	Infrastructure Augmentation		
а	Computer	_	3,009,66
b	Office Equipments		1,488,22
c	Plant and machinery		5,136,81
d	Furniture and Fixtures		6,404,49
е	Sports equipment		348,69
f	Electric Installations		1,233,24
g	Tube Wells & Water Supply		165,44
h	Vehicle		13,090,79
		Total	30,877,36
3	Repairs & Maintenance		
а	Repairs & Maintenance of physical facilities (excluding salary for human resources)	_	16,861,346
Ь	Repair & Maintenace of academic facilities (excluding salary for human resources)		137,649,017
		Total	154,510,363
	Account Head	As per Aud	it Report
A)	Salary Expenses		87,650,969
B)	Non Salary Expenses		192,245,309
	Total		279,896,278



Chartered Accountant

Director

OIDA

# Financial Year 2020-21



#### Abstract of Budget for Purchase of Books & Journals, Infrastructure Augmentation, Repairs & Maintenance and Green Initiative

For Year 2020-21

_	Account Head	As per Audi	t Report
1	Purchase of Books & Journals		
а	Library Books, Journals & Periodicals, e-Journal		147,60
		Total	147,60
2	Infrastructure Augmentation		
а	Computer		2,673,41
b	Office Equipment		544,71
c	Plant machinery and Equipment		7,048,170
d	Furniture and Fixtures		4,077,043
e	Electric Installations		2,418,636
f	Tube Wells and Water supply		51,060
g	Vehicle		820,423
		Total	17,633,45
3	Repairs & Maintenance		
а	Repairs & Maintenance of physical facilities (excluding salary for human resources)		11,648,734
Ь	Repair & Maintenace of academic facilities (excluding salary for human resources)		88,383,637
		Total	100,032,37
	Account Head	As per Audit	Report
A)	Salary Expenses		77,976,204
B)	Non Salary Expenses	- 40-	136,257,263
	Total		214,233,46



Chartered Accourt

Manage nstitute Director NOIDA\*

# Financial Year 2019-20



#### Abstract of Budget for Purchase of Books & Journals, Infrastructure Augmentation, Repairs & Maintenance and Green Initiative

#### For Year 2019-20

	Account Head	As per Au	lit Report
1	Purchase of Books & Journals		
a	Library Books, Journals & Periodicals, e-Journal		135,422
		Total	135,422
2	Infrastructure Augmentation		1
a	Computer		3,899,792
b	Office Equipment		674,864
с	Plant machinery and Equipment		13,532,636
d	Furniture and Fixtures		6,002,315
e	Electric Installations		4,959,933
f	Tube Wells and Water supply		89,720
g	Vehicle		36,331
h	Sports Equipments		597,182
i	Building		31,281,467
		Total	61,074,240
3	Repairs & Maintenan	ce	
а	Repairs & Maintenance of physical facilities (excluding salary for human resources)		8,554,331
	Repair & Maintenace of academic facilities (excluding salary for human resources)		103,781,433
		Total	112,335,764
	Account Head	As per Au	lit Report
A)	Salary Expenses		92,034,360
B)	Non Salary Expenses		149,281,928
	Total	1.11	241,316,288



Chartered Accountant

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# Financial Year 2018-19



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Abstract of Budget for Purchase of Books & Journals, Infrastructure Augmentation, Repairs & Maintenance and Green Initiative

#### For Year 2018-19

	Account Head	As per Audit Report		
1	Purchase of Books & Journals			
a	Library Books, Journals & Periodicals, e-Journal		195,856	
-		Total	195,856	
2	Infrastructure Augmentation			
a	Computer		13,688,528	
b	Office Equipment		1,118,372	
с	Plant machinery and Equipment		7,194,573	
d	Furniture and Fixtures		7,267,696	
e	Electric Installations		2,005,818	
f	Tube Wells and Water supply		38,440	
g	Building		22,696,343	
		Total	54,009,770	
3	Repairs & Maintenan	ice		
a	Repairs & Maintenance of physical facilities (excluding salary for human resources)		17,111,087	
b	Repair & Maintenace of academic facilities (excluding salary for human resources)		119,887,887	
		Total	136,998,974	
	Account Head	As pe	r Audit Report	
A)	Salary Expenses		99,082,648	
B)	Non Salary Expenses		172,270,582	
	Total		271,353,230	



Chartered Accountant

anag Director Director

# Financial Year 2017-18



#### Abstract of Budget for Purchase of Books & Journals, Infrastructure Augmentation, Repairs & Maintenance and Green Initiative

#### For Year 2017-18

	Account Head	As per Audit Report							
1									
а	Library Books, Journals & Periodicals, e-Journal	527,644							
т	otal	527,644							
2	Infrastructure Augmentation								
а	Computer	2,001,395							
b	Office Equipment	467,752							
с	Plant machinery and Equipment	2,394,102							
d	Furniture and Fixtures	15,755,912							
е	Electric Installations	27,713							
f	Vehicle	3,982,111							
g	Building	20,991,063							
т	otal	45,620,048							
3	Repairs & Maintenance								
а	Repairs & Maintenance of physical facilities (excluding salary for human resources)	14,868,892							
b	Repair & Maintenace of academic facilities (excluding salary for human resources)	107,857,764							
т	otal	122,726,656							
	Account Head	As per Audit Report							
A)	Salary Expenses	76,228,943							
B)	Non Salary Expenses	152,985,585							
	Total	229,214,528							



Chartered Accountant

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Director

Director

DIDA\*

Appendix II

## Financial Year 2021-22

Expenditure for infrastructure augmentation(INR in Lakh)	Additions to Capital Work in Progress or Building
Expenditure on maintenace of academic facilities (excluding salary for human resources) (INR in Lakh)	Total Acedamic Expenses less Payment to guest faculity and honorarium
Expenditure on maintenance of physical facilities (excluding salary for human resources) (INR in Lakh)	Total Repair and Maintenance Exp

Total expenditure excluding Salary (INR in Lakh) Total Expenses less Depreciation , Salary and Writeoffs

Library Exp = Partof Opital WIP Library Bould

Library Infuasmuture

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Library + Inferensionation.



nstitute of Management Studies, Noida A Unit Of Unison Education Foundation-Society Registered Jalance sheet as at March 31, 2022	Under Societies Reg	istration Act, 1860]	
Particulars	Schedules	March 31, 2022 ₹	March 31, 2021 ₹
OURCES OF FUNDS	•		
JNRESTRICTED FUNDS		175,521,088	200,842,47
General Fund	1		200,0 (2)
DANS/BORROWINGS		20.050.874	27,875,33
Secured	2	30,059,874	21,013,33
STUDENT SECURITY DEPOSIT	3	4,648,000	2,743,00
CURRENT LIABILITIES & PROVISIONS	4	173,560,560	150,287,95
CURRENT LIABILITIES & PROVISIONS			148,158,86
CURRENT ACCOUNT WITH SOCIETY		211,152,338	529,907,63
TOTAL		594,941,861	529,907,03
APPLICATION OF FUNDS			
PROPERTY, PLANT & EQUIPMENT	5		
Tangible Assets		478,340,957	444,107,2
Intangible Assets		3,062,537	3,103,5
Capital Work in Progress		3,723,418	31,049,0
CURRENT ASSETS	. 6	56,971,789	37,055,5
LOANS, ADVANCES & DEPOSITS	7	52,843,159	14,592,1
TOTAL		594,941,861	529,907,6
Notes to Accounts	16		
This is the balance sheet referred to in our report		The schedule referred to abo	ve form an
of even date		integral part of the balance sh	neet
For Verendra Kalra & Co.		For and on behalf of	
Chartered Accountant		Institute of Management Stu	udies, Noida
Firm Registration No: 006568C		(A unit of Unison Education F	oundation)
SONA KALRA		N/	(Auis
1.0 - 10 - 13		()	Junt.
Verendra Kalra		Amitt Agarwal	Anuj Aggarwal
Partner Membership No. 074084		Member Secretary	Vice Chairman
Signed at Debradun on : 30/09/202			30/09/2022

30/09/2022

Manage nstitute Director Studies NOIDA\*

#### Institute of Management Studies, Noida

### [A Unit Of Unison Education Foundation-Society Registered Under Societies Registration Act, 1860] Income and Expenditure Account for the year ended March 31,2022

Particulars	Schedules	March 31, 2022 국	March 31, 2021 ₹
INCOME	8	250,577,686	205,511,791
Academic & Hostel Receipts	9	3,997,202	2,915,603
Other Incomes		254,574,888	208,427,394
TOTAL (A)			
EXPENDITURE		. 87,650,969	77,976,204
Staff Payments & Benefits	10	73,499,302	34,486,501
Academic Expenses	11	51,024,433	41,933,909
Administrative & General Expenses	12	980,501	541,573
Transportation Expenses	13	16,861,346	11,648,734
Repairs & Maintenance	14	8,272,915	11,421,654
Finance Costs	15	3,871,866	
Other Expenses	16	37,734,946	36,224,892
Depreciation	5	279,896,278	214,233,467
TOTAL (B)		275,650,278	
Balance being excess of income over Expenditure (A-B)		(25,321,391)	(5,806,073)
Balance Being Surplus(Deficit) Carried to General Fund		(25,321,391)	(5,806,073
Balance Being Surplus(Dencit) Carned to Center and Anna Notes to Accounts	17		

For Verendra Kalra & Co. Chartered Accountant Firm Registration No: 006568C KAL

6 C Verendra Kalra Partner Membership No. 074084 AC

30/09/2022 Signed at Dehradun on :

The schedule referred to above form an integral part of the income & expenditure A/c

For and on behalf of Institute of Management Studies, Noida (A unit of Unison Education Foundation)

Amit Agarwal Member Secretary

Anuj Aggarwal Vice Chairman

Signed at Dehradun on :

Adnage Directo ADION

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Particulars	March 31, 2022 र	March 31, 2021 र
CHEDULE 1: GENERAL FUND (FREE RESERVES)		
a second state of the same	200,842,479	206,648,552
Balance as at the beginning of the year Add/Deduct: Balance of net income/(expenditure) transferred from the Income and		
xpenditure Account	(25,321,391)	(5,806,073)
dd: Development Fund utilized and transferred to General Func	-	
ALANCE AT THE END OF THE YEAR	175,521,088	200,842,479
CHEDULE 2: LOAN/BORROWINGS		
ECURED LOANS		
rom Banks		
Term Loans*	13,944,673	20,519,229
Vehicle Loans**	16,115,201	7,356,110
TOTAL	30,059,874	27,875,339
ehicle loans of IMS Noida and further extension of hypothecation charge on entire (present & uture) currents assets of IMS Noida) **Secured against hypothecation of vehicles;	•	
SCHEDULE 3: STUDENT SECURITY DEPOSIT		
Student Security Deposit	4,648,000	2,743,000
	4,648,000 4,648,000	2,743,000 2,743,000
Student Security Deposit	and the second se	the second s
Student Security Deposit	4,648,000 1,174,980 13,128,017	2,743,000 1,000,480 14,355,300
Student Security Deposit TOTAL	4,648,000 1,174,980 13,128,017 75,000	2,743,000 1,000,480 14,355,300 75,000
Student Security Deposit TOTAL	4,648,000 1,174,980 13,128,017	2,743,000 1,000,480 14,355,300
Student Security Deposit TOTAL	4,648,000 1,174,980 13,128,017 75,000 14,126,755 930,942 55,959,375	2,743,000 1,000,480 14,355,300 75,000 8,350,999 27,400 47,438,938
Student Security Deposit TOTAL	4,648,000 1,174,980 13,128,017 75,000 14,126,755 930,942 55,959,375 4,345,973	2,743,000 1,000,480 14,355,300 75,000 8,350,999 27,400 47,438,938 2,667,968
Student Security Deposit TOTAL	4,648,000 1,174,980 13,128,017 75,000 14,126,755 930,942 55,959,375	2,743,000 1,000,480 14,355,300 75,000 8,350,999 27,400 47,438,938
Student Security Deposit TOTAL	4,648,000 1,174,980 13,128,017 75,000 14,126,755 930,942 55,959,375 4,345,973 68,834,806	2,743,000 1,000,480 14,355,300 75,000 8,350,999 27,400 47,438,938 2,667,968 68,115,518
Student Security Deposit TOTAL TOTAL CURRENT LIABILITIES & PROVISIONS CURRENT LIABILITIES Security Deposits from Staff Security Deposits & Payable from/to Students Security Deposits from Others Sundry Creditors Góods & Services Others Fee Received in Advance Statutory Liabilities Overdraft in Bank Accounts* Other current Liabilities Salaries	4,648,000 1,174,980 13,128,017 75,000 14,126,755 930,942 55,959,375 4,345,973 68,834,806 10,552,795	2,743,000 1,000,480 14,355,300 75,000 8,350,999 27,400 47,438,938 2,667,968 68,115,518 7,562,042
Student Security Deposit TOTAL TOTAL CURRENT LIABILITIES & PROVISIONS CURRENT LIABILITIES Security Deposits from Staff Security Deposits & Payable from/to Students Security Deposits from Others Sundry Creditors Goods & Services Others Fee Received in Advance Statutory Liabilities Overdraft in Bank Accounts* Other current Liabilities Salaries Alumni Fund	4,648,000 1,174,980 13,128,017 75,000 14,126,755 930,942 55,959,375 4,345,973 68,834,806	2,743,000 1,000,480 14,355,300 75,000 8,350,999 27,400 47,438,938 2,667,968 68,115,518
Student Security Deposit TOTAL = SCHEDULE 4 CURRENT LIABILITIES & PROVISIONS CURRENT LIABILITIES Security Deposits from Staff Security Deposits from Others Security Deposits from Others Soundry Creditors Góds & Services Others Fee Received in Advance Statutory Liabilities Overdraft in Bank Accounts* Other current Liabilities Salaries Alumni Fund PROVISIONS	4,648,000 1,174,980 13,128,017 75,000 14,126,755 930,942 55,959,375 4,345,973 68,834,806 10,552,795	2,743,000 1,000,480 14,355,300 75,000 8,350,999 27,400 47,438,938 2,667,968 68,115,518 7,562,042
Student Security Deposit TOTAL TOTAL CURRENT LIABILITIES & PROVISIONS CURRENT LIABILITIES Security Deposits from Staff Security Deposits & Payable from/to Students Security Deposits from Others Sundry Creditors Góods & Services Others Fee Received in Advance Statutory Liabilities Overdraft in Bank Accounts* Other current Liabilities Salaries	4,648,000 1,174,980 13,128,017 75,000 14,126,755 930,942 55,959,375 4,345,973 68,834,806 10,552,795 511,650	2,743,000 1,000,480 14,355,300 75,000 8,350,999 27,400 47,438,938 2,667,968 68,115,518 7,562,042 81,950

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Institute of Management Studies, Noida [A Utit 0] Union Education Foundation-Society Registered Under Societies Registration Act, 1860] Schedules Forming part of the Blance Sheet as at March 31, 2022 SCHEDULE S: PROPERTY, PLANT & EQUIPMENT

	GROSS BLOCK				13	DEPRECIATION				NET BLOCK		
DESCRIPTION	Rate of Dep	Cost/valuation As at beginning of the year	Additions during the year (1st Half)	Additions during the year (2nd Half)	Deductions/ Transfer during the year	Cost/valuation at the year end	As at the beginning of the year	During the year	On Deductions/transf er during the year	Total up to the year end	As at the current year end	As at the previous year end
Land:				1.131		1.		Contraction of the second				
Leasehold	0.00%	37,841,478		-	-	37,841,478					37,841,478	37,841,478
Buildings:						A State of the second		- Andrew I				
On Leasehold Land	5.00%	520,599,798	-	40,715,664		561,315,462	190,521,972	17,521,783		208,043,755	353,271,707	330,077,826
Plants, Machinery & Equipment	13.91%	53,746,192	2,190,530	2.983.235	36,954	58,883,003	25,097,193					
Office Equipment	13.91%	6.883.810	407,590	1,080,632	30,334	8,372,032	4.017.927	4,492,125		29,589,318	29,293,686	28,649,000
Electric Installations	13.91%	17,299,365	412,050	821,195		18,532,610	8,753.049	530,498		4,548,425	3,823,607	2,865,883
Sports Equipments	13,91%	673,572	111,030	348,692		1.022.264	189,270	1,303,223		10,056,272	8,476,338	8,546,316
Tube Wells & Water Supply	13.91%	723,960		165.441		889,401	478,832	91,618		280,888	741,376	484,302
						003,401	410,032	43,004		524,436	364,965	245,128
Vehicle	25.89%	17,060,982	-	13,090,793		30,151,775	8,532,478	3,902,630		12,435,108	17.716,667	8,528,504
Furniture & Fixtures	25.88%	76,131,435	83,475	6,321,016		82,535,926	56,574,837	5,900,790		62,475,627	20.060.299	19,556,598
Computer/Peripherals	40.00%	54,523,562	230,500	2,779,168		57,533,230	47.211.312	3.572.933		50,784,245	6,748,985	7,312,250
Library Books	100.00%	8,219,162	47,360							30,754,243	0,748,365	7,312,250
TANGIBLE ASSETS	100.00/5	793,703,316	3,371,505	3,699	36,954	8,270,221 865,347,402	8,219,162 349,596,032	49,210		8,268,372	1,849	
				00,000,000	30,334	603,347,402	343,390,032	37,410,414		387,006,446	478,340,957	444,107,286
INTANGIBLE ASSETS	10.00%	4,798,179		283,500		5,081,679	1,694,610	324,532		2,019,142	3,062,537	3,103,569
CURRENT YEAR		798,501,495	3,371,505	68,593,035	36,954	870,429,081	351,290,642	37,734,946		389,025,588	481,403,494	447,210,855
Capital Work in Progress		31,049,042	13,390,040		40.715.664	3,723,418					3.723.418	31,049,042





· Particulars	March 31, 2022 ₹	March 31, 2021 ₹
SCHEDULE 6: CURRENT ASSETS		
Sundry Debtors	40,585,594	25,978,81
Cash Balances in Hand (including cheques/ drafts and imprest)	1,394,283	717,107
Bank Balances	2,004,200	,
With Scheduled Banks:		
- In Current Accounts	7,215,212	2,781,24
- In Term Deposit Accounts	7,772,237	7,437,55
- In Savings Accounts	4,463	140,85
Other Current Assets	,,,	1.0100
TOTAL	56,971,789	37,055,580
SCHEDULE 7: LOANS, ADVANCES & DEPOSITS		
Salary	27,986,243	
Salary Expenses	27,986,243	
Salary Expenses Advances and other amounts recoverable in cash or in kind or for value to be received:	27,986,243	213,78
Salary Expenses Advances and other amounts recoverable in cash or in kind or for value to be received: To Suppliers		213,78 4,515,32
Salary Expenses Advances and other amounts recoverable in cash or in kind or for value to be received: To Suppliers To Others	12,403,319	213,78 4,515,32 6,301,37
Salary Expenses Advances and other amounts recoverable in cash or in kind or for value to be received: To Suppliers To Others Prepald Expenses	12,403,319 9,748,684	213,78 4,515,32 6,301,37
Salary Expenses Advances and other amounts recoverable in cash or in kind or for value to be received: To Suppliers To Others Prepald Expenses Security Deposits	12,403,319 9,748,684	213,78 4,515,32 6,301,37 290,26
Expenses Advances and other amounts recoverable in cash or in kind or for value to be received: To Suppliers To Others Prepald Expenses Security Deposits Lease Rent	12,403,319 9,748,684 462,567	213,78 4,515,32 6,301,37 290,26 586,00
Salary Expenses Advances and other amounts recoverable in cash or in kind or for value to be received: To Suppliers To Others Prepald Expenses Security Deposits Lease Rent Electricity	12,403,319 9,748,684 462,567 586,000	213,78 4,515,32 6,301,37 290,26 586,00 1,056,34
Salary Expenses Advances and other amounts recoverable in cash or in kind or for value to be received: To Suppliers To Others Prepaid Expenses Security Deposits Lease Rent	12,403,319 9,748,684 462,567 586,000 1,056,346	1,020,439 213,780 4,515,329 6,301,379 290,269 586,000 1,056,340 608,620



Schedules forming part of the Income and I	apenditare riceou	ant as at march	51, 2022		
Р	articulars			March 31, 2022	March 31, 2021
SCHEDULE 8: ACADEMIC AND HOSTEL RECE	IPTS	·			
FEE FROM STUDENTS					
Academic					
Tuition Fee				225,909,053	194,838,32
Other fees					, ,
Fine/Miscellaneous Fee	Sec.			6,403,625	1,464,46
Hostel Fee				18,265,008	9,209,00
	TOTAL		-	250,577,686	205,511,79
SCHEDULE 9: OTHER INCOME					
Income from Land & Building					
Rent from Building				300,000	· 324,60
Interest on Term Deposits					
With Scheduled Banks		1999 B. C.		382,982	424,77
Interest on Savings Accounts					
With Scheduled Banks				9,406	13,95
Interest on advance to others			1999 1999	1,094,272	674,45
Others					
Miscellaneous Receipts and Recoveries				2,210,541	628,30
Liablities Written Back					849,51
	TOTAL			3,997,202	2,915,60
SCHEDULE 10: STAFF PAYMENTS & BENEFIT	s				
Salaries and Wages			i gentent		
Salary - Academic Staff				43,688,461	40,308,04
Salary - Administrative Staff				31,319,289	27,780,39
Salary - Supporting Staff				6,025,101	4,963,01
Contribution to Provident Fund				527,441	697,47
Contribution to Employee State Insurance				139,683	212,37
Allowances and other benefits					
Leave Encashment				10 10 10 10 · ·	28,96
Performance Incentive					· 22,00
Staff Recruitment Expenses				98,482	113,50
Staff Welfare Expenses		1.1		1,009,253	496,68
Outsourced Manpower cost					
Housekeeping Services				2,235,052	1,369,89
Security Services				2,608,207	1,983,86
	TOTAL		STAR STAR	87,650,969	77,976,20





Particulars	March 31, 2022 ₹	March 31, 202 ₹
SCHEDULE 11: ACADEMIC AND HOSTEL EXPENSES		
Admirelan Evanarar	25 222 8/1	15 309 67
Admission Expenses Affiliation & Inspection Expenses	25,233,851	15,298,67
Alumni meet expenses	1,163,139 5,794	376,01
Examination Expenses	774,737	548,00
Hostel and Mess Expenses	17,792,975	5,223,47
News Papers & Magazines	1,593	9,53
Payment to Visiting Faculty and Honorarium Expenses	3,816,500	2,208,94
Scholarship, Fees Concession & Appreciation	4,695,595	4,172,67
Sports Activity Expenses	1,676,163	439,67
Student Functions and Events Expenses	6,757,310	1,932,95
Study Material Expenses	3,269,264	2,134,18
Student Welfare Expenses	1,936,907	1,292,62
Laboratory Expenses	1,058,831	
Training & Placement Expenses	5,316,643	. 849,75
TOTAL .	73,499,302	34,486,50
SCHEDULE 12: ADMINISTRATIVE AND GENERAL EXPENSES Auditors Remuneration Charity and Donation Electricity and Power Expenses Festival and Event Expenses Guest Hospitality Expenses Insurance Expenses Legal & Professional Charges Loss on Sale of Fixed Assets Membership Fees Office Expenses Printing and Stationary Rent-Others	119,102 7,037,942 3,909,003 4,858,961 661,605 198,466 1,433,101 - 597,612 1,367,062 1,791,679 1,628,808	480,17 9,933,00 3,081,57 1,850,93 67,50 134,74 1,826,93 171,15 124,98 312,85 454,26 1,626,49
Society Administrative & Facilitation Charges	25,457,489	20,842,73
Telephone and Internet Charges	651,643	571,39
Traveling and Conveyance Expenses	1,032,418	455,16
Covid Expenses	279,542	
TOTAL	51,024,433	41,933,90
SCHEDULE 13: TRANSPORTATION EXPENSES		
/ehicles (owned)		
Running Expenses	766,373	389,02
Insurance Expenses	214,128	152,54
Vehicles taken on Rent/Lease	XI	
Rent/lease expenses	X1	
TOTAL	980,501	541,57
101	Director	on KALAY OCH **

Particulars	March 31, 2022 중	March 31, 202
SCHEDULE 14: REPAIRS & MAINTENANCE		
Building	7,017,993	
Furniture & Fixture	1,981,243	
Plant & Machinery	2,597,269	
Computers & Peripherals	444,10	
General Repairs	3,184,965	
Cleaning Material & Services	1,635,779	The second s
TOTAL	16,861,340	11,648,73
SCHEDULE 15: FINANCE COSTS		
Interest on Term Loans	1,140,473	2,726,62
Interest on Vehicle Loans	487,833	285,12
Interest on Overdraft and Other Loans	6,071,983	8,059,68
Interest on Payment of PF/TDS/ESI	166,070	171,03
Bank Charges	406,55	179,18
TOTAL	8,272,91	. 11,421,65
SCHEDULE 16: OTHER EXPENSES .		
Irrecoverable Balances Written-off	3,871,866	and the second se
TOTAL	3,871,866	•





### SCHEDULE ATTACHED TO AND FORMING PART OF THE BALANCE SHEET AND INCOME & EXPENDITURE ACCOUNT

Schedule 17: Significant accounting policies and notes to the accounts

#### I. Significant Accounting Policies:

#### 1. Basis of accounting and preparation of financial statements

The financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention. GAAP comprises Accounting Standards (AS), issued by the Institute of Chartered Accountants of India (ICAI) and other generally accepted accounting principles in India.

Mercantile System of accounting is generally followed wherein all income and expenditure are accounted for on accrual basis.

#### 2. Use of estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent liabilities on the date of the financial statements and reported amounts of revenues and expenses during the period reported. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

#### 3. Fixed assets and capital work-in-progress

Fixed Assets have been valued at historical costs. The cost of an asset comprises its purchase price and any directly attributable cost of bringing the asset to working condition for its intended use. Financing costs relating to acquisition of fixed assets are also included to the extent they relate to the period till such assets are ready to be put to use.

Intangible assets are recognized if they are separately identifiable and the entity controls the future economic benefits arising out of them. Intangible assets are stated at cost less accumulated amortization and impairment. All other expenses on intangible items are charged to the profit and loss account.

Capital Work-in-progress includes the costs of fixed assets that are not ready for their intended us the date of Balance sheet.

INSTITUTE OF MANAGEMENT STUDIES, NOIDA



Financial Year 2021-2022 Directo

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SCHEDULE ATTACHED TO AND FORMING PART OF THE BALANCE SHEET AND INCOME & EXPENDITURE ACCOUNT

#### 4. Funds

General Fund: General Fund represents the surplus of the Society and is not subject to any restrictions on its utilization

**Development Fund:** Development Fund is unrestricted self-designated fund set apart by the Society for specific purposes or to meet future commitments. These are held in trust until used for the purpose specified. Income arising out of the investments in this regard is credited to the Funds and is used for the purpose specified in this regard.

#### 5. Provisions and contingencies

Provisions are recognized when the Society has a present obligation as result of past events, for which it is probable that an outflow of resources will be required to settle the obligation, and a reliable estimate of the amount can be made. Provisions required to settle are reviewed regularly and are adjusted where necessary to reflect the current best estimates of the obligation.

A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that probably will not require an outflow of resources or where a reliable estimate of obligation cannot be made.

Contingent liabilities are not recognized in the financial statements and are disclosed in the notes to the financial statements after an evaluation of the fact and legal aspects of the matter involved.

#### 6. Revenue recognition:

Tuition and Hostel fees is recognized on the due date for the receipt of fees and apportioned over the academic year of the student on a time proportion basis.

Admission fees are recognized at the time of commencement of the academic session to which the admission fees relate. Registration fees are recognized at the time of registration of the students.

Interest on deposits is recognized on a time proportion basis over the term of the deposits. All other items of income have been accounted for on accrual basis.

INSTITUTE OF MANAGEMENT STUDIES, NOIDA



Financial Year 2021-2022

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### SCHEDULE ATTACHED TO AND FORMING PART OF THE BALANCE SHEET AND INCOME & EXPENDITURE ACCOUNT

#### 7. Grants and Donations

Grants and Donations received whose use is restricted by the contributors, are credited to separate fund accounts when the amount is received and reflected separately in the balance sheet. Grants and Donations received for which there are no stipulations as to use are recognized in the Income and Expenditure Account as income for the year to which they relate.

#### 8. Leases

For operating leases, the rental expense is recognized on a straight-line basis over the lease term.

#### 9. Foreign currency transactions:

Foreign currency transactions are recorded at exchange rates closely approximating those prevailing on the date of transactions.

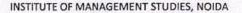
Exchange differences arising on foreign currency transactions settled during the year are recognized in the Income and Expenditure Account for the year.

All monetary items denominated in foreign currency are translated at exchange rates prevailing on the balance sheet date. The resultant exchange differences are recognized in the Income and Expenditure Account for the year.

#### **10.** Depreciation

Depreciation in the books of accounts has been provided at written down value method at the rates specified in the Fixed Assets schedule of the financial statements. The depreciation on the assets acquired during the year has been charged for the full year in respect of the assets acquired before September 30th and for the half year for other assets. In case of the Fixed Assets disposed/discarded during the year, the depreciation for the year has not been accounted for.

Leased assets are amortized over the period of lease. Intangible Assets have been amortized at the rat of 10%.





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### SCHEDULE ATTACHED TO AND FORMING PART OF THE BALANCE SHEET AND INCOME & EXPENDITURE ACCOUNT

#### 11. Borrowing costs

Borrowing costs that are directly attributable to the acquisition, construction or production of a qualifying asset are capitalized as part of the cost of that asset in accordance with Accounting Standard - 16. Other borrowing costs are recognized as an expense in the period in which they are incurred. Capitalization of borrowing costs ceases when substantially all activities necessary to prepare the qualifying assets for its intended use are complete.

#### 12. Employees Benefits:

Employees Benefits comprise compensated absences/leave encashment, pension and provident fund.

#### **Defined Benefit Plan**

Contribution towards Gratuity is not being made at the unit.

Leave encashment is provided in the books on actual payment basis. Provision for long term leave payable is not being done in the Society.

#### **Defined Contribution Plan**

Contribution to the provident fund is made in accordance with the provisions of the Employees Provident Fund and Miscellaneous Provisions Act, 1952 and is recognized as an expense on an accrual basis.

Contributions to the Employees' State Insurance Fund, administered by the prescribed government authorities, are made in accordance with the Employees' State Insurance Act and ae recognized as an expense on accrual basis.

#### II. Notes to the accounts:

#### 1. Dues to in Micro, Small and Medium Enterprises

Based on the information available with the Society, there are no dues to micro and small enterprises, as defined in Micro, Small and Medium Enterprises Development Act, 2006 as at March 31, 2022.

INSTITUTE OF MANAGEMENT STUDIES, NOIDA



Financial Year 2021-2022 anag

Directo

SCHEDULE ATTACHED TO AND FORMING PART OF THE BALANCE SHEET AND INCOME & EXPENDITURE ACCOUNT

#### 2. Apportionment of expenses

In the opinion of the management certain expenses charged in the books of IMS Noida are of common nature, which were incurred by IMS Noida on behalf of IMS Law College. To reflect the true and fair position of the financial statements of the units, apportionment of expenses has been made on the basis of number of students in each unit in the ratio 2019:763 between IMS Noida and IMS Law College.

IMS Noida is paying administrative and facilitation charges and rent to UEF Society for using its services and land & building.

	Basis	Current year	Previous year
Society administrative and facilitation charges	10% of Revenue	₹ 25,456,889	₹ 2,08,42,739

#### 3. Employees benefit obligations

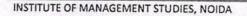
The disclosure of employee benefits is as under:

#### A. Defined contribution plan

During the year, the Society has recognized the following amount in the Profit And Loss account:

	Current year	Previous year
Contribution to Employee's provident fund	₹ 527,441	₹ 697,474
Contribution to Employee's State Insurance Plan	₹ 139,683	₹ 212,379







Financial Year 2021-2022

30/09/2022

SCHEDULE ATTACHED TO AND FORMING PART OF THE BALANCE SHEET AND INCOME & EXPENDITURE ACCOUNT

#### B. Other Employee Benefits

Leave Encashment: During the year the society has paid ₹ NIL (Previous Year ₹ 28,966) as leave encashment and same has been recognized in the profit & loss account.

For Verendra Kalra & Co. Chartered Accountants

A KALA 11 0 Verendra Kalra Partner Membership No.074084

Signed at Dehradun on

Amit Agarwal

Member Secretary

For Institute of Management Studies, Noida

(A unit of Unison Education Foundation)

Anuj Aggarwal Vice Chairman

Signed at Dehradun on

30/09/2022



INSTITUTE OF MANAGEMENT STUDIES, NOIDA

Financial Year 2021-2022

	Schedules	March 31, 2021 ₹
OURCES OF FUNDS		``
RESTRICTED FUNDS		
General Fund	1	200,842,479
ANS/BORROWINGS	·	
Secured	2	27.075.220
	. 2	27,875,339
JDENT SECURITY DEPOSIT	3.	2,743,000
RRENT LIABILITIES & PROVISIONS	4	150,287,953
RRENT ACCOUNT WITH SOCIETY		148,158,860
TAL		529,907,631
		323,307,031
LICATION OF FUNDS		
PERTY, PLANT & EQUIPMENT	5	
angible Assets		444,107,285
ntangible Assets		3,103,569
pital Work in Progress		31,049,042
ENT ASSETS	6	37,055,580
		57,055,500
IS, ADVANCES & DEPOSITS	. 7	14,592,155
L		529,907,631
o Accounts	16	
he balance sheet referred to in our report		The schedule referred to
n date	integ	ral part of the balance sheet
	ince	and an are building sheet
erendra Kalra & Co.		For and on behalf of
red Accountant	Institute of M	Aanagement Studies, Noida
Registration No: 006568C		ison Education Foundation)
A KALAA	Ν.	·
15	db	auf.
2/1 - 21	USU-	Cart
ndra kalfa	Amit Agarwal	Anuj Aggarwal
ership No. 074084	Member Secretary	Vice Chairman

Signed at Dehradun on 00 20

	Schedules	March 31, 2021 ₹
INCOME		
Academic & Hostel Receipts	8	205,511,791
Other Incomes	9	2,915,603
FOTAL (A)	1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1	208,427,394
EXPENDITURE		
Staff Payments & Benefits	10	77 076 204
Academic Expenses	11	77,976,204 34,486,501
Administrative & General Expenses	12	41,933,909
Transportation Expenses	13	541,573
Repairs & Maintenance	14	11,648,734
Finance Costs	15	11,421,654
Depreciation	5	36,224,892
OTAL (B)		214,233,467
alance being excess of Income over Expenditure (A-B)		(5,806,073)
		(5,606,075)
alance Being Surplus(Deficit) Carried to General Fund		(5,806,073)
lotes to Accounts	16	

For Verendra Kalra & Co. Chartered Accountant Firm Registration No: 006568C

Verendra Valra Partner Membership No. 074084

Signed at Dehradun on 14-04-2021

For and on behalf of Institute of Management Studies, Noida

(A unit of Unison Education Foundation)

2

Amit Agarwal Member Secretary

Signed at Dehradun on

Anuj Aggarwal Vice Chairman

etary vice ch

Manag of tute Insti NOIDA

	March 31, 2021 ₹
SCHEDULE 1: GENERAL FUND (FREE RESERVES)	
Balance as at the beginning of the year	206,648,552
Add/Deduct: Balance of net income/(expenditure) transferred from the Income and Expenditure	
Account	(5,806,073
BALANCE AT THE END OF THE YEAR	200,842,479
SCHEDULE 2: LOAN/BORROWINGS	
SECURED LOANS	
From Banks	
Term Loans*	20,519,229
Vehicle Loans**	7,356,110
TOTAL	27,875,339
vehicle loans of IMS Noida and further extension of hypothecation charge on entire (present & future) currents assets of IMS Noida] (**Secured against hypothecation of vehicles] CHEDULE 3: STUDENT SECURITY DEPOSIT	
Schebole State Sta	
Etudost Cosulti, Danast	
Student Security Deposit	2,743,000
TOTAL	and the second se
CHEDULE 4 CURRENT LIABILITIES & PROVISIONS	and the second se
CHEDULE 4 CURRENT LIABILITIES & PROVISIONS	2,743,000
CHEDULE 4 CURRENT LIABILITIES & PROVISIONS URRENT LIABILITIES Security Deposits from Staff	2,743,000
CHEDULE 4 CURRENT LIABILITIES & PROVISIONS URRENT LIABILITIES Security Deposits from Staff Security Deposits & Payable from/to Students	2,743,000 1,000,480 14,355,300
CHEDULE 4 CURRENT LIABILITIES & PROVISIONS URRENT LIABILITIES Security Deposits from Staff Security Deposits & Payable from/to Students Security Deposits from Others	2,743,000
CHEDULE 4 CURRENT LIABILITIES & PROVISIONS CURRENT LIABILITIES Security Deposits from Staff Security Deposits & Payable from/to Students Security Deposits from Others	2,743,000 1,000,480 14,355,300 75,000
CHEDULE 4 CURRENT LIABILITIES & PROVISIONS CURRENT LIABILITIES Security Deposits from Staff Security Deposits from Others undry Creditors Goods & Services Others	2,743,000 1,000,480 14,355,300
CHEDULE 4 CURRENT LIABILITIES & PROVISIONS URRENT LIABILITIES Security Deposits from Staff Security Deposits from Others undry Creditors Goods & Services Others Tee Received in Advance	2,743,000 1,000,480 14,355,300 75,000 8,350,999
CHEDULE 4 CURRENT LIABILITIES & PROVISIONS URRENT LIABILITIES Security Deposits from Staff Security Deposits & Payable from/to Students Security Deposits from Others undry Creditors Goods & Services Others Fee Received in Advance Statutory Liabilities	2,743,000 1,000,480 14,355,300 75,000 8,350,999 27,400
CHEDULE 4 CURRENT LIABILITIES & PROVISIONS URRENT LIABILITIES Security Deposits from Staff Security Deposits from Others undry Creditors Goods & Services Others Fee Received in Advance Statutory Liabilities Diverdraft in Bank Accounts*	2,743,000 1,000,480 14,355,300 75,000 8,350,999 27,400 47,438,938
CHEDULE 4 CURRENT LIABILITIES & PROVISIONS URRENT LIABILITIES Security Deposits from Staff Security Deposits & Payable from/to Students Security Deposits from Others undry Creditors Goods & Services Others Fee Received in Advance Statutory Liabilities Diverdraft in Bank Accounts* ther current Liabilities	2,743,000 1,000,480 14,355,300 75,000 8,350,999 27,400 47,438,938 2,667,968 68,115,518
CHEDULE 4 CURRENT LIABILITIES & PROVISIONS URRENT LIABILITIES Security Deposits from Staff Security Deposits from Others undry Creditors Goods & Services Others ee Received in Advance Statutory Liabilities Dverdraft in Bank Accounts* ther current Liabilities Salaries	2,743,000 1,000,480 14,355,300 75,000 8,350,999 27,400 47,438,938 2,667,968 68,115,518 7,562,042
CHEDULE 4 CURRENT LIABILITIES & PROVISIONS URRENT LIABILITIES Security Deposits from Staff Security Deposits from Others undry Creditors Goods & Services Others Fee Received in Advance Statutory Liabilities Dverdraft in Bank Accounts* ther current Liabilities Salaries Alumni Fund	2,743,000 1,000,480 14,355,300 75,000 8,350,999 27,400 47,438,938 2,667,968 68,115,518
CHEDULE 4 CURRENT LIABILITIES & PROVISIONS CURRENT LIABILITIES Security Deposits from Staff Security Deposits from Others undry Creditors Goods & Services Others Fee Received in Advance Statutory Liabilities Dverdraft in Bank Accounts* ther current Liabilities Salaries Alumni Fund ROVISIONS	2,743,000 1,000,480 14,355,300 75,000 8,350,999 27,400 47,438,938 2,667,968 68,115,518 7,562,042 81,950
COTAL CONTENT LIABILITIES & PROVISIONS CURRENT LIABILITIES Security Deposits from Staff Security Deposits from Others undry Creditors Goods & Services Others Fee Received in Advance Statutory Liabilities Dverdraft in Bank Accounts* Pther current Liabilities Salaries	2,743,000 1,000,480 14,355,300 75,000 8,350,999 27,400 47,438,938 2,667,968 68,115,518 7,562,042



Mahage Director

Institute of Management Studies, Noida	
[A Unit Of Unison Education Foundation-Society Registered Under Societies Registration Act, 1. Schedules forming part of the Balance Sheet as at March 31,2021	860,
	March 31, 2021 ₹
SCHEDULE 6: CURRENT ASSETS	
Sundry Debtors	25,978,81
Cash Balances in Hand (including cheques/ drafts and imprest)	717,10
Bank Balances	
With Scheduled Banks:	
- In Current Accounts	2,781,245
- In Term Deposit Accounts	7,437,553
- In Savings Accounts	140,857
TOTAL	37,055,580
SCHEDULE 7: LOANS, ADVANCES & DEPOSITS	
Advances to employees: (Non-interest bearing)	
Salary	1,020,439
Expenses	213,780
Advances and other amounts recoverable in cash or in kind or for value to be received:	
To Suppliers	4,515,328
To Others	6,301,375
Prepaid Expenses	290,261
Security Deposits	
Lease Rent	586,000
Security Deposits Lease Rent Electricity	
Lease Rent	586,000 1,056,346 608,626





Institute of Management Studies, Nolda [A Unit Of Unison Education Foundation-Society Registered Under Societies Registration Act, 1850] Scheduels Forming part of the latance Sheet as at March 31, 2021 SCHEDULE 5: PROPERTY, PLANT & EQUIPMENT

			1	GROSS BLOCK		-		DEPI	RECIATION		NET	LOCK
DESCRIPTION	Rate of Dep	Cost/valuation As at beginning of the year	Additions during the year (1st Half)	Additions during the year (2nd Half)	Deductions/ Transfer during the year	Cost/valuation at the year end	As at the beginning of the year	During the year	On Deductions/transf er during the year	Total up to the year end	As at the current year end	As at the previous year end
Land:			4	1				-	0	Jeen und	year end .	year end
Leasehold	0.00%	37,841,478	( - /	A State	TH	37,841,478						
	1		Education of the second		dates to						37,841,478	37,841,478
Buildings:		-									24-14-14-14	a second second
On Leasehold Land	5.00%	520,599,798		S		520,599,798	173,149,455	17,372,517				1
a state of the sta			- ALL COLLEGE	- AND REACHER			110,110,120	17,372,317		190,521,972	330,077,826	347,450,343
Plants, Machinery & Equipment	13.91%	46,698,022	5,242,192	1.805.978		53,746,192	20,614,128	1 100 000				
Office Equipment	13.91%	6,339,096	13,500	531,214		6,883,810	3,597,788	4,483,065		25,097,193	28,649,000	26,083,895
Electric Installations	13.91%	14,880,729	1,434,784	983,852		17,299,365	7,451,651	420,139	•	4,017,927	2,865,883	2,741,308
Sports Equipments	13.91%	673,572				673.572	111,019	1,301,388		8,753,049	8,546,316	7,429,068
Tube Wells & Water Supply	13.91%	672,900		51,060		723,960	443.350	78,251		189,270	484,302	562,553
				51,000		743,900	443,350	35,482	-	478,832	245,128	229,550
Vehicle	25.89%	16,240,561		6.953.820	6,133,399	17,060,982	11,529,973	1,764,753	1			
								1,704,733	4,752,241	8,532,478	8,528,504	4,710,588
Furniture & Fixtures	25.88%	72,054,392	1,158,332	3,605,117	686,406	76,131,435	50,375,774	6,199,063				
								0,200,005		56,574,837	19,556,598	21,678,618
Computer/Peripherals	40.00%	51,850,147	656,304	2,017,111		54,523,562	43,008,849	4,202,463		17.011.010		
	-									47,211,312	7,312,250	8,841,298
Library Books	100.00%	8,219,162	-	( .)	L .	8,219,162	8,189,678	29,484		8,219,162		
TANGIBLE ASSETS		776,069,857	8,505,112	15,948,152	6,819,805	793,703,316	318,471,675	35,886,605	4,762,241	349,596.032		29,485
			S	and the second second					4 poches	345,550,032	444,107,285	457,598,185
INTANGIBLE ASSETS	10.00%	4,680,179	1 2	118,000		4,798,179	1,356,323	338,287		1,694,610	3,103,569	3,323,856
CURRENT YEAR				1		C State State			and the second second	1,034,010	3,13,309	3,323,830
CORRENT YEAR		780,750,036	8,505,112	16,066,152	6,819,805	798,501,495	319,827,998	36,224,892	4,752,241	351,290,642	447,210,854	460,922,041
Capital Work in Progress		31,049,042	Constants .	A State State		31,049,042		in the second				
		- 310 - 310 - 11	T+1	TH		51,049,042					31,049,042	31,049,042





CHEDULE 11: ACADEMIC AND HOSTEL EXPENSES Admission Expenses Affiliation & Inspection Expenses Affiliation & Inspection Expenses Admission Admissio		March 31, 2021 ₹
Admission Expenses 15,298,671 Milliation & Inspection Expenses 376,0015 bxamination Expenses 376,0015 iostel and Mess Expenses 5,223,475 ews Papers & Magazines 5,223,475 devs Papers & Magazines 5,223,475 devs Papers & Magazines 2,208,940 cholarship, Fees Concession & Appreciation 4,172,675 ports Activity Expenses 1,932,957 tudent Welfare Expenses 1,932,957 tudent Welfare Expenses 2,134,187 tudent Welfare Expenses 3,849,750 TAL 34,486,501 HEDULE 12: ADMINISTRATIVE AND GENERAL EXPENSES Welf Hospitality Expenses 3,849,750 Surfact Expenses 3,849,750 Surfact Expenses 3,849,750 Surfact Expenses 3,850,939 extir Hospitality Expenses 3,850,939 ext Hospitality Expenses 3,826,938 surface Expenses 3,185,039 ext Hospitality Expenses 3,1826,938 surface Expenses 3,124,739 Hebuset Hospitality Expenses 3,124,739 Hebuset Hospitality Expenses 3,124,739 Hebuset Hospitality Expenses 3,124,739 Hebuset Batalonary 452,656 Surface Sates 3,124,739 Hebuset Batalonary 452,656 Surface Sates 3,126,249 Auguing and Conveyance Expenses 3,126,249 Auguing Expenses 3,2624,739 Hebuset Batalonary 452,656 Hebuset Batalonary 452,656 Hebuset Batalonary 452,656 Hebuset Batalonary 452,656 Hebuset Batalonary 452,656 Hebuset Batalonary 452,657 Hebuset Batalonary 452,657 Hebus		
Milliation & Inspection Expenses       376,015         Sxamination Expenses       548,002         Stotel and Mess Expenses       9,530         ayment to Visiting Faculty and Honorarium Expenses       2,208,940         cholarship, Fees Concession & Appreciation       4,172,675         ports Activity Expenses       1,932,957         tudent Expenses       2,208,940         tudent Expenses       1,932,957         tudent Expenses       2,134,187         tudent Expenses       1,292,628         student Expenses       2,208,940         tudent Welfare Expenses       1,292,628         tudent Welfare Expenses       849,750         student Welfare Expenses       3,4486,501         HEDULE 12: ADMINISTRATIVE AND GENERAL EXPENSES       34,486,501         uditors Remuneration       480,170         aparity and Donation       9,933,000         estival and Event Expenses       1,850,939         uset Hospitality K penses       67,505         surance Expenses       1,24,740         uset Hospitality K penses       1,24,740         so nale of Fixed Assets       171,115         embership Fees       124,983         filice Expenses       124,983         usith and Stationary	CHEDULE 11: ACADEMIC AND HOSTEL EXPENSES	
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Stamination Expenses     548,002       Hostel and Mess Expenses     5,223,475       Vews Papers & Magazines     9,530       Payment to Visiting Faculty and Honorarium Expenses     2,208,440       cholarship, Fees Concession & Appreciation     4,172,675       ports Activity Expenses     439,671       tudent Functions and Events Expenses     1,932,957       tudent Weitre Expenses     2,134,187       tudent Weitre Expenses     2,249,750       Training & Placement Expenses     2,497,500       TAL     34,486,501       HEDULE 12: ADMINISTRATIVE AND GENERAL EXPENSES       uditors Remuneration       harring devent Expenses       stival and Event Expe	Affiliation & Inspection Expenses	
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Insurance Expenses 134,740 Insurance Expenses 1,826,938 Insurance Expenses 1,826,948 Insurance Expense 1,848 Insurance Expense 1,848 Insurance Expense	uest Hospitality Expenses	
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ffice Expenses 312,853 inting and Stationary 454,266 ent-Others 1,626,498 ociety Administrative & Facilitation Charges 20,842,739 elephone and Internet Charges 571,392 aveling and Conveyance Expenses 455,162 TAL 41,933,909 HEDULE 13: TRANSPORTATION EXPENSES hicles (owned) Running Expenses 389,024 Insurance Expenses 152,549 TAL 51	embership Fees	
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A 154,200 ant-Others 1,626,498 20,842,739 aveling and Conveyance Expenses 571,392 aveling and Conveyance Expenses 455,162 TAL - 41,933,909 HEDULE 13: TRANSPORTATION EXPENSES hicles (owned) Running Expenses 389,024 Insurance Expenses 152,549 TAL 541,573		
Aciety Administrative & Facilitation Charges 20,842,739 20,842,739 20,842,739 20,842,739 20,842,739 20,842,739 20,842,739 455,162 41,933,909 41,933,930,930,930,930,930,930,930,930,930		
Aveling and Internet Charges     571,392       aveling and Conveyance Expenses     455,162       TAL     41,933,909   HEDULE 13: TRANSPORTATION EXPENSES     hicles (owned) Running Expenses Insurance Expenses IS2,549 IS2,549 IS2,549 IS2,549 IS41,573 IS2,549 IS41,573 IS2,549 IS41,573 IS2,549		
aveling and Conveyance Expenses 455,162 TAL · 41,933,909 HEDULE 13: TRANSPORTATION EXPENSES hicles (owned) Running Expenses 389,024 Insurance Expenses 152,549 TAL 541,573		
TAL 41,933,909 HEDULE 13: TRANSPORTATION EXPENSES hicles (owned) Running Expenses 389,024 Insurance Expenses 152,549 TAL 541,573		
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hicles (owned) Running Expenses 389,024 Insurance Expenses 152,549 TAL 541,573		41,933,909
Running Expenses     389,024       Insurance Expenses     152,549       TAL     541,573	EDULE 13: TRANSPORTATION EXPENSES	
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Insurance Expenses 152,549 TAL 541,573		389.024
541,573		
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Schedules forming part of the Income and Exp		March 31, 2021
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SCHEDULE 8: ACADEMIC AND HOSTEL RECEIPT	S	
FEE FROM STUDENTS		
Academic		
Tuition Fee		194,838,32
Other fees		
Fine/Miscellaneous Fee		1,464,469
Hostel Fee		9,209,000
TOTAL		205,511,793
	E	
SCHEDULE 9: OTHER INCOME		
Income from Land & Building		
Rent from Building		324,60
Interest on Term Deposits		524,000
With Scheduled Banks		424,77
nterest on Savings Accounts	· · ·	424,77.
With Scheduled Banks		13,95
nterest on advance to others		
Others		674,456
Miscellaneous Receipts and Recoveries		620.200
Liablities Written Back		628,309
TOTAL		849,510
		2,915,603
SCHEDULE 10: STAFF PAYMENTS & BENEFITS		
alaries and Wages		
Salary - Academic Staff		40,308,040
Salary - Administrative Staff		27,780,394
Salary - Supporting Staff		4,963,014
Contribution to Provident Fund		697,474
Contribution to Employee State Insurance		212,375
llowances and other benefits		
Leave Encashment		28,966
Performance Incentive		22,000
Staff Recruitment Expenses		113,500
Staff Welfare Expenses		496,681
utsourced Manpower cost		
Housekeeping Services		1,369,892
Security Services		1,983,864
OTAL	0.00	77,976,204





	March 31, 2021 ₹
SCHEDULE 14: REPAIRS & MAINTENANCE	
Building	8,455,982
Furniture & Fixture	1,456,567
Plant & Machinery	864,822
Computers & Peripherals	64,644
General Repairs	87,747
Cleaning Material & Services	718,972
TOTAL	11,648,734
SCHEDULE 15: FINANCE COSTS	
Interest on Term Loans	2,726,621
Interest on Vehicle Loans	285,127
Interest on Overdraft and Other Loans	8,059,683
Interest on Payment of PF/TDS/ESI	171,038
Bank Charges	179,186
TOTAL	11,421,654





SCHEDULE ATTACHED TO AND FORMING PART OF THE BALANCE SHEET AND INCOME & EXPENDITURE ACCOUNT

Schedule 16: Significant accounting policies and notes to the accounts

### I. Significant Accounting Policies:

# 1. Basis of accounting and preparation of financial statements

The financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention. GAAP comprises Accounting Standards (AS), issued by the Institute of Chartered Accountants of India (ICAI) and other generally accepted accounting principles in India.

Mercantile System of accounting is generally followed wherein all income and expenditure are accounted for on accrual basis.

### 2. Use of estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent liabilities on the date of the financial statements and reported amounts of revenues and expenses during the period reported. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

# 3. Fixed assets and capital work-in-progress

Fixed Assets have been valued at historical costs. The cost of an asset comprises its purchase price and any directly attributable cost of bringing the asset to working condition for its intended use. Financing costs relating to acquisition of fixed assets are also included to the extent they relate to the period till such assets are ready to be put to use.

Intangible assets are recognized if they are separately identifiable and the entity controls the future conomic benefits arising out of them. Intangible assets are stated at cost less accumulated amortization and impairment. All other expenses on intangible items are charged to the profit and loss account.

Capital Work-in-progress includes the costs of fixed assets that are not ready for their intended use at the date of Balance sheet.



Financial Year 2020-2021 Manage

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SCHEDULE ATTACHED TO AND FORMING PART OF THE BALANCE SHEET AND INCOME & EXPENDITURE ACCOUNT

4. Funds

General Fund: General Fund represents the surplus of the Society and is not subject to any restrictions on its utilization.

**Development Fund:** Development Fund is unrestricted self-designated fund set apart by the Society for specific purposes or to meet future commitments. These are held in trust until used for the purpose specified. Income arising out of the investments in this regard is credited to the Funds and is used for the purpose specified in this regard.

## 5. Provisions and contingencies

Provisions are recognized when the Society has a present obligation as result of past events, for which it is probable that an outflow of resources will be required to settle the obligation, and a reliable estimate of the amount can be made. Provisions required to settle are reviewed regularly and are adjusted where necessary to reflect the current best estimates of the obligation.

A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that probably will not require an outflow of resources or where a reliable estimate of obligation cannot be made.

Contingent liabilities are not recognized in the financial statements and are disclosed in the notes to the financial statements after an evaluation of the fact and legal aspects of the matter involved.

### 6. Revenue recognition:

Tuition and Hostel fees is recognized on the due date for the receipt of fees and apportioned over the academic year of the student on a time proportion basis.

Admission fees are recognized at the time of commencement of the academic session to which the admission fees relate. Registration fees are recognized at the time of registration of the students.

Interest on deposits is recognized on a time proportion basis over the term of the deposits. All other items of income have been accounted for on accrual basis.

STITUTE OF MANAGEMENT STUDIES, NOIDA

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# SCHEDULE ATTACHED TO AND FORMING PART OF THE BALANCE SHEET AND INCOME & EXPENDITURE ACCOUNT

### 7. Grants and Donations

Grants and Donations received whose use is restricted by the contributors, are credited to separate fund accounts when the amount is received and reflected separately in the balance sheet. Grants and Donations received for which there are no stipulations as to use are recognized in the Income and Expenditure Account as income for the year to which they relate.

### 8. Leases

For operating leases, the rental expense is recognized on a straight-line basis over the lease term.

### 9. Foreign currency transactions:

Foreign currency transactions are recorded at exchange rates closely approximating those prevailing on the date of transactions.

Exchange differences arising on foreign currency transactions settled during the year are recognized in the Income and Expenditure Account for the year.

All monetary items denominated in foreign currency are translated at exchange rates prevailing on the balance sheet date. The resultant exchange differences are recognized in the Income and Expenditure Account for the year.

#### 10. Depreciation

Depreciation in the books of accounts has been provided at written down value method at the rates specified in the Fixed Assets schedule of the financial statements. The depreciation on the assets acquired during the year has been charged for the full year in respect of the assets acquired before September 30th and for the half year for other assets. In case of the Fixed Assets disposed/discarded during the year, the depreciation for the year has not been accounted for.



Leased assets are amortized over the period of lease. Intangible Assets have been amortized at the rate of 10%.



INSTITUTE OF MANAGEMENT STUDIES, NOIDA

Financial Year 2020-2021

SCHEDULE ATTACHED TO AND FORMING PART OF THE BALANCE SHEET AND INCOME & EXPENDITURE ACCOUNT

### 11. Borrowing costs

Borrowing costs that are directly attributable to the acquisition, construction or production of a qualifying asset are capitalized as part of the cost of that asset in accordance with Accounting Standard - 16. Other borrowing costs are recognized as an expense in the period in which they are incurred. Capitalization of borrowing costs ceases when substantially all activities necessary to prepare the qualifying assets for its intended use are complete.

### 12. Employees Benefits:

Employees Benefits comprise compensated absences/leave encashment, pension and provident fund.

### **Defined Benefit Plan**

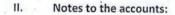
Contribution towards Gratuity is not being made at the unit.

Leave encashment is provided in the books on actual payment basis. Provision for long term leave payable is not being done in the Society.

### **Defined Contribution Plan**

Contribution to the provident fund is made in accordance with the provisions of the Employees Provident Fund and Miscellaneous Provisions Act, 1952 and is recognized as an expense on an accrual basis.

Contributions to the Employees' State Insurance Fund, administered by the prescribed government authorities, are made in accordance with the Employees' State Insurance Act and ae recognized as an expense on accrual basis.



# 1. Dues to in Micro, Small and Medium Enterprises

RA KALL Dased on the information available with the Society, there are no dues to micro and small enterprises, as a principal of the second statement of the second statement

INSTITUTE OF MANAGEMENT STUDIES, NOIDA

Financial Year 2020-2021



SCHEDULE ATTACHED TO AND FORMING PART OF THE BALANCE SHEET AND INCOME & EXPENDITURE ACCOUNT

### 2. Apportionment of expenses

In the opinion of the management certain expenses charged in the books of IMS Noida are of common nature, which were incurred by IMS Noida on behalf of IMS Law College. To reflect the true and fair position of the financial statements of the units, apportionment of expenses has been made on the basis of number of students in each unit in the ratio 87:13 between IMS Noida and IMS Law College.

IMS Noida is paying administrative and facilitation charges and rent to UEF Society for using its services and land & building.

A second second	Basis	Current year	Previous year
Society administrative and facilitation charges	10% of Revenue	₹ 2,08,42,739	₹ 2,20,31,944

### 3. Employees benefit obligations

The disclosure of employee benefits is as under:

### A. Defined contribution plan

During the year, the Society has recognized the following amount in the Profit And Loss account:

	Current year	Previous year
Contribution to Employee's provident fund	₹ 697,474	₹ 797,574
Contribution to Employee's State Insurance Plan	₹ 212,379	₹ 316,070





INSTITUTE OF MANAGEMENT STUDIES, NOIDA

SCHEDULE ATTACHED TO AND FORMING PART OF THE BALANCE SHEET AND INCOME & EXPENDITURE ACCOUNT

### B. Other Employee Benefits

Leave Encashment: During the year the society has paid ₹ 28,966 (Previous Year ₹ 15,018) as leave encashment and same has been recognized in the profit & loss account.

For Verendra Kalra & Co. Chartered Accountants

ORA KALR SPACC

Membership No.074084

Signed at Dehradun on 14-04 - 2021

For Institute of Management Studies, Noida (A unit of Unison Education Foundation)

Amit Agarwal

Anuj Aggarwal

Vice Chairman

Member Secretary

Signed at Dehradun on 14-00 -2021



INSTITUTE OF MANAGEMENT STUDIES, NOIDA

Financial Year 2020-2021

# Financial Year 2020-21

	Schedules	March 31, 2020 ₹
SOURCES OF FUNDS		
UNRESTRICTED FUNDS		
General Fund	1	206,648,552
Development Fund	2	-
LOANS/BORROWINGS		
Secured	3	43,390,642
STUDENT SECURITY DEPOSIT	4	4,145,000
CURRENT LIABILITIES & PROVISIONS	5	176,885,781
CURRENT ACCOUNT WITH SOCIETY		105,914,074
TOTAL		536,984,049
APPLICATION OF FUNDS		
PROPERTY, PLANT & EQUIPMENT	6	
Tangible Assets		457,598,184
Tangible Assets		3,323,856
Capital Work in progress		31,049,042
CURRENT ASSETS	7	23,035,257
LOANS, ADVANCES & DEPOSITS	8	21,977,710
TOTAL		536,984,049
Notes to Accounts	17	

Institute of Management Studies, Noida

For Verendra Kalra & Co. Chartered Accountant Firm Registration No: 006568C

KALA exendra Ka Partnercov Membership No. 074084

Signed at Dehradun on

.The schedule referred to above form an integral part of the balance sheet

For and on behalf of Institute of Management Studies, Noida (A unit of Unison Education Foundation)

Amit Agarwal Member Secretary



D

of Manage,

Directo

\* NOIDA

Signed at Dehradun on

### Institute of Management Studies, Noida

[A Unit Of Unison Education Foundation-Society Registered Under Societies Registration Act, 1860] Income and Expenditure Account for the year ended March 31,2020

	2	Schedules	March 31, 2020 ₹
INCOME			
Academic & Hostel Receipts		9	214,543,827
Other incomes		10	5,775,612
TOTAL (A)			220,319,439
EXPENDITURE			
Staff Payments & Benefits	· ·	11	92,034,360
Academic Expenses		12	44,834,777
Administrative & General Expenses		13	46,234,460
Transportation Expenses		. 14	1,222,096
Repairs & maintenance		15	8,554,331
Finance costs		16	11,490,100
Depreciation		6	36,946,164
TOTAL (B)			241,316,288
Balance being excess of			
Income over Expenditure (A-B)		8	(20,996,849)
Transfer to/from Designated fund			
Less: Amount appropriated to Development Fund			· · · ·
			(20,996,849)
Balance Being Surplus(Deficit) Carried to General Fund			(20,996,849)
Notes to Accounts		17	

or Verendra Kalra & Co. Chartered Accountant FirmRegistration No: 006568C

Verendra Kalra Partner Membership No. 074084

Signed at Dehradun on

The schedule referred to above form an integral part of the income & expenditure A/c

For and on behalf of Institute of Management Studies, Noida (A unit of Unison Education Foundation)

Amit Agarwal Member Secretary

e Anuj Aggarwa Directo Vice Chairman

Mana

NOD

a

Signed at Dehradun on

	-Society Registered Under Societies Registration Act. 1860	
Schedules forming part of the Balance S	-Society Registered Under Societies Registration Act, 1860, heet as at March 31,2020	
	March 31, 202 ₹	20
SCHEDULE 1: GENERAL FUND (FREE RES	ERVES)	
Balance as at the beginning of the year		01,776
Expenditure Account	enditure) transferred from the income and	00.040
Add: Development Fund utilized and tran		96,849 43,625
BALANCE AT THE END OF THE YEAR		48,552
SCHEDULE 2: DEVELOPMENT FUND (SEL	F DESIGNATED FUND)	
Palanan an at the basis in a fit		
Balance as at the beginning of the year Add: Appropriation from income and exp		43,625
Less: Development Fund utilized and tran		42 625
BALANCE AT THE END OF THE YEAR	(15,4	43,625
		-
SCHEDULE 3: LOAN/BORROWINGS		
SECURED LOANS		
From Banks		
Term Loans*	40.3	51,600
Vehicle Loans**		39,042
TOTAL		
vehicle loans of IMS Noida and further ex future) currents assets of IMS Noida)	ntire (present & future) movable fixed assets excluding stension of hypothecation charge on entire (present &	90,642
vehicle loans of IMS Noida and further ex future) currents assets of IMS Noida)	ntire (present & future) movable fixed assets excluding stension of hypothecation charge on entire (present &	90,642
vehicle loans of IMS Noida and further ex future) currents assets of IMS Noida) (**Secured against hypothecation of veh	ntire (present & future) movable fixed assets excluding stension of hypothecation charge on entire (present & sicles)	90,642
vehicle loans of IMS Noida and further ex future) currents assets of IMS Noida) (**Secured against hypothecation of veh SCHEDULE 4: STUDENT SECURITY DEPOS	ntire (present & future) movable fixed assets excluding stension of hypothecation charge on entire (present & sicles)	
	ntire (present & future) movable fixed assets excluding stension of hypothecation charge on entire (present & nicles)	45,000
vehicle loans of IMS Noida and further ex future) currents assets of IMS Noida) (**Secured against hypothecation of veh SCHEDULE 4: STUDENT SECURITY DEPOS Student security deposit	ntire (present & future) movable fixed assets excluding stension of hypothecation charge on entire (present & nicles)	45,000
vehicle loans of IMS Noida and further ex future) currents assets of IMS Noida) (**Secured against hypothecation of veh SCHEDULE 4: STUDENT SECURITY DEPOS Student security deposit	ntire (present & future) movable fixed assets excluding stension of hypothecation charge on entire (present & sicles)	45,000
vehicle loans of IMS Noida and further ex future) currents assets of IMS Noida) (**Secured against hypothecation of veh SCHEDULE 4: STUDENT SECURITY DEPOS Student security deposit TOTAL SCHEDULE 5: CURRENT LIABILITIES & PR	ntire (present & future) movable fixed assets excluding stension of hypothecation charge on entire (present & sicles)	45,000
vehicle loans of IMS Noida and further ex future) currents assets of IMS Noida) (**Secured against hypothecation of veh SCHEDULE 4: STUDENT SECURITY DEPOS Student security deposit TOTAL SCHEDULE 5: CURRENT LIABILITIES & PR CURRENT LIABILITIES	ntire (present & future) movable fixed assets excluding stension of hypothecation charge on entire (present & iicles) arr 4,1 4,1 OVISIONS	45,000
vehicle loans of IMS Noida and further ex future) currents assets of IMS Noida) (**Secured against hypothecation of veh SCHEDULE 4: STUDENT SECURITY DEPOS Student security deposit TOTAL SCHEDULE 5: CURRENT LIABILITIES & PR CURRENT LIABILITIES Security Deposits from staff Security Deposits from students	ntire (present & future) movable fixed assets excluding stension of hypothecation charge on entire (present & iicles) III III OVISIONS 99	45,000 <b>45,000</b>
vehicle loans of IMS Noida and further ex future) currents assets of IMS Noida) (**Secured against hypothecation of veh SCHEDULE 4: STUDENT SECURITY DEPOS Student security deposit TOTAL SCHEDULE 5: CURRENT LIABILITIES & PR CURRENT LIABILITIES Security Deposits from staff Security Deposits from students Security Deposits from others	ntire (present & future) movable fixed assets excluding stension of hypothecation charge on entire (present & nicles) SIT 4,1 OVISIONS 99 5,1 1	45,000 91,980 61,300 18,000
vehicle loans of IMS Noida and further ex future) currents assets of IMS Noida) (**Secured against hypothecation of veh SCHEDULE 4: STUDENT SECURITY DEPOS Student security deposit TOTAL SCHEDULE 5: CURRENT LIABILITIES & PR CURRENT LIABILITIES Security Deposits from staff Security Deposits from students Security Deposits from others Payable to students	ntire (present & future) movable fixed assets excluding stension of hypothecation charge on entire (present & nicles) SIT 4,1 OVISIONS 99 5,1 1	45,000 45,000 91,980 61,300
vehicle loans of IMS Noida and further ex future) currents assets of IMS Noida) (**Secured against hypothecation of veh SCHEDULE 4: STUDENT SECURITY DEPOS Student security deposit TOTAL SCHEDULE 5: CURRENT LIABILITIES & PR CURRENT LIABILITIES Security Deposits from staff Security Deposits from staff Security Deposits from students Security Deposits from others Payable to students Sundry Creditors	ntire (present & future) movable fixed assets excluding stension of hypothecation charge on entire (present & iicles) iiT 4,1 4,1 0VISIONS 99 5,10 1 4,9	45,000 91,980 61,300 14,084
vehicle loans of IMS Noida and further ex future) currents assets of IMS Noida) (**Secured against hypothecation of veh SCHEDULE 4: STUDENT SECURITY DEPOS Student security deposit TOTAL SCHEDULE 5: CURRENT LIABILITIES & PRI CURRENT LIABILITIES Security Deposits from staff Security Deposits from staff Security Deposits from tudents Security Deposits from others Payable to students Sundry Creditors Goods & Services	ntire (present & future) movable fixed assets excluding stension of hypothecation charge on entire (present & iicles) arr 4,1 4,1 0VISIONS 99 5,11 1 4,9 6,9	45,000 45,000 91,980 61,300 14,084 48,909
vehicle loans of IMS Noida and further ex future) currents assets of IMS Noida) (**Secured against hypothecation of veh SCHEDULE 4: STUDENT SECURITY DEPOS Student security deposit TOTAL SCHEDULE 5: CURRENT LIABILITIES & PR CURRENT LIABILITIES Security Deposits from staff Security Deposits from students Security Deposits from others Payable to students Sundry Creditors Goods & Services Others	ntire (present & future) movable fixed assets excluding stension of hypothecation charge on entire (present & iicles) SIT OVISIONS 99 5,11 1 4,9 6,9 2,4	45,000 45,000 91,980 61,300 14,084 48,909 51,749
vehicle loans of IMS Noida and further ex future) currents assets of IMS Noida) (**Secured against hypothecation of veh SCHEDULE 4: STUDENT SECURITY DEPOS Student security deposit TOTAL SCHEDULE 5: CURRENT LIABILITIES & PRI CURRENT LIABILITIES Security Deposits from staff Security Deposits from students Security Deposits from others Payable to students Sundry Creditors Goods & Services Others Fee received in advance	ntire (present & future) movable fixed assets excluding stension of hypothecation charge on entire (present & iicles) SIT 4,1 4,1 OVISIONS 99 5,1 1 4,9 6,9 2,4 51,4 51,4	45,000 45,000 91,980 61,300 14,084 48,909 51,749 40,825
vehicle loans of IMS Noida and further ex future) currents assets of IMS Noida) (**Secured against hypothecation of veh SCHEDULE 4: STUDENT SECURITY DEPOS Student security deposit TOTAL SCHEDULE 5: CURRENT LIABILITIES & PRI CURRENT LIABILITIES Security Deposits from staff Security Deposits from students Security Deposits from others Payable to students Sundry Creditors Goods & Services Others Fee received in advance Statutory Liabilities	ntire (present & future) movable fixed assets excluding stension of hypothecation charge on entire (present & iicles)  SIT  4.1  4.1  99  5.1  1  4.9  5.1  1  4.9  5.1  1  2.8  5.1  1  2.8  5.1  2.8  5.1  5.1  5.1  5.1  5.1  5.1  5.1  5	45,000 45,000 91,980 61,300 14,084 48,909 51,749 40,825 92,438
vehicle loans of IMS Noida and further ex future) currents assets of IMS Noida) (**Secured against hypothecation of veh SCHEDULE 4: STUDENT SECURITY DEPOS Student security deposit TOTAL SCHEDULE 5: CURRENT LIABILITIES & PR CURRENT LIABILITIES Security Deposits from staff Security Deposits from students Security Deposits from others Payable to students Sundry Creditors Goods & Services Others Fee received in advance Statutory Liabilities Overdraft in bank accounts	ntire (present & future) movable fixed assets excluding stension of hypothecation charge on entire (present & iicles)  SIT  4.1  4.1  99  5.1  1  4.9  5.1  1  4.9  5.1  1  2.8  5.1  1  2.8  5.1  2.8  5.1  5.1  5.1  5.1  5.1  5.1  5.1  5	45,000 45,000 91,980 61,300 14,084 48,909 51,749 40,825 92,438
vehicle loans of IMS Noida and further ex future) currents assets of IMS Noida) (**Secured against hypothecation of veh SCHEDULE 4: STUDENT SECURITY DEPOS Student security deposit TOTAL SCHEDULE 5: CURRENT LIABILITIES & PR CURRENT LIABILITIES Security Deposits from staff Security Deposits from staff Sundry Creditors Goods & Services Others Fee received in advance Statutory Liabilities Overdraft in bank accounts Other current Liabilities	ntire (present & future) movable fixed assets excluding tension of hypothecation charge on entire (present & iicles) iiT OVISIONS 99 5,11 1 4,9 6,9 2,4 51,1 4,9 6,9 2,4 51,1 4,9 6,9 2,4 51,1 4,9 6,9 2,4 51,1 4,9 6,9 2,4 51,1 4,9 6,9 2,4 51,1 4,9 6,9 2,4 51,1 4,9 6,9 2,4 51,1 4,9 6,9 2,4 51,1 4,9 6,9 2,4 51,1 4,9 6,9 2,4 51,1 4,9 6,9 2,4 51,1 6,9 6,9 2,4 51,1 6,9 6,9 6,9 6,9 6,9 6,9 6,9 6,9	45,000 91,980 61,300 14,084 48,909 51,749 40,825 92,438 93,298
vehicle loans of IMS Noida and further ex future) currents assets of IMS Noida) (**Secured against hypothecation of veh SCHEDULE 4: STUDENT SECURITY DEPOS Student security deposit TOTAL SCHEDULE 5: CURRENT LIABILITIES & PRI CURRENT LIABILITIES Security Deposits from staff Security Deposits from staff Security Deposits from students Security Deposit	ntire (present & future) movable fixed assets excluding tension of hypothecation charge on entire (present & iicles) iii OVISIONS 99 5,11 1 99 5,11 1 1 4,9 6,9 2,4 5,1,4 1,9 88,5 9,8	45,000 91,980 61,300 14,084 48,909 51,749 40,825 92,438 93,298 89,789
vehicle loans of IMS Noida and further ex future) currents assets of IMS Noida) (**Secured against hypothecation of veh SCHEDULE 4: STUDENT SECURITY DEPOS Student security deposit TOTAL SCHEDULE 5: CURRENT LIABILITIES & PR CURRENT LIABILITIES Security Deposits from staff Security Deposits from staff Sundry Creditors Goods & Services Others Fee received in advance Statutory Liabilities Overdraft in bank accounts Other current Liabilities	ntire (present & future) movable fixed assets excluding tension of hypothecation charge on entire (present & iicles) iii OVISIONS 99 5,11 1 99 5,11 1 1 4,9 6,9 2,4 5,1,4 1,9 88,5 9,8	45,000 91,980 61,300 14,084 48,909 51,749 40,825 92,438 93,298
vehicle loans of IMS Noida and further ex future) currents assets of IMS Noida) (**Secured against hypothecation of veh SCHEDULE 4: STUDENT SECURITY DEPOS Student security deposit TOTAL SCHEDULE 5: CURRENT LIABILITIES & PR CURRENT LIABILITIES Security Deposits from staff Security Deposits from others Payable to students Sundry Creditors Goods & Services Others Fee received in advance Statutory Liabilities Overdraft in bank accounts Other current Liabilities Salaries Alumni Fund	ntire (present & future) movable fixed assets excluding stension of hypothecation charge on entire (present & iicles) SIT OVISIONS 99 5,1 1 4,9 5,1 1 4,9 5,1 1 4,9 5,1 1 4,9 5,1 1 4,9 5,1 1 4,9 5,1 1 4,9 5,1 1 4,9 5,1 4,9 5,1 4,9 5,1 4,9 5,1 4,9 5,1 4,9 5,1 4,9 5,1 4,9 5,1 4,9 5,1 4,9 5,1 4,9 5,1 4,9 5,1 4,9 5,1 4,9 5,1 4,9 5,1 4,9 5,1 4,9 5,1	45,000 91,980 61,300 14,084 48,909 51,749 40,825 92,438 93,298 89,789



Director Studies

Schedules forming part of the Bala SCHEDULE 6: PROPERTY, PLANT & F		ch 31, 2020				-					12451	
DESCRIPTION GROSS BLOCK DEPRECIATION									NET BL		NET BLOCK	
	Rate of Dep	Cost/valuation As at beginning of the year	Additions during the year (1st Half)	Additions during the year (2nd Half)	Deductions/ Transfer during the year	Cost/valuation at the year end	As at the beginning of the year	During the year	On Deductions/transf er during the year	Total up to the year end	As at the current year end	As at the previous year end
Land:												
Leasehold	0.00%	37,841,478				37,841,478		-			37,841,478	37,841,47
Buildings:												
On Leasehold Land	5.00%	476,912,392		43,687,406		520,599,798	156,012,264	17,137,191		173,149,455	347,450,343	320,900,12
Plants, machinery & equipment	13.91%	33,165,386	2,123,149	11,409,487		45,698,022	17,321,365	3,292,763		20,614,128	26,083,895	15,844,02
Office Equipment	13.91%	5,664,232	267,310	407,554		6,339,096	3,187,786	410,002		3,597,788	2,741,308	2,476,44
Electric Installations	13.91%	9,920,796	2,447,323	2,512,610	-	14,880,729	6,454,297	997,364		7,451,661	7,429,068	3,466,49
Sports Equipments	13.91%	76,390		597,182		673,572	68,369	42,650		111,019	562,553	8,02
Tube wells & water supply	13.91%	583,180	54,620	35,100		672,900	409,096	34,254	-	443,350	229,550	174,084
Vehicle	25.89%	16,204,230	41,331	-	5,000	16,240,561	9,884,347	1,645,626		11,529,973	4,710,588	6,319,88
Furniture & fixtures	25.88%	66,052,077	4,072,911	1,929,404	-	72,054,392	43,143,230	7,232,544		50,375,774	21,678,618	22,908,84
Computer/peripherals	40.00%	47,950,355	3,383,792	516,000		51,850,147	37,286,651	5,722,198		43,008,849	8,841,298	10,663,704
Library books	100.00%	8,140,549	19,645	58,968		8,219,162	8,106,445	83,233		8,189,678	29,485	34,104
TANGIBLE ASSETS		702,511,065	12,410,081	61,153,711	5,000	776,069,857	281,873,850	36,597,825		318,471,675	457,598,184	420,637,217
INTANGIBLE ASSETS	10.00%	3,987,912	314,667	377,600		4,680,179	1,007,984	348,339		1,356,323	3,323,856	2,979,928
CURRENT YEAR		706,498,977	12,724,748	61,531,311	5,000	780,750,036	282,881,834	36,946,164		319,827,998	460,922,040	423,617,145
Capital Work in progress		43,687,406	31,281,467	- T+IL	43,919,831	31,049,042					31,049,042	43,687,400





	March 31, 2020
SCHEDULE 7: CURRENT ASSETS	
Sundry Debtors	9,693.889
Cash balances in hand (including cheques/ drafts and imprest)	6,030,570
Bank Balances	
With Scheduled Banks:	
- In Current Accounts	272.032
- In term deposit Accounts	7,034,647
- In Savings Accounts	4,113
TOTAL	23,035,257
SCHEDULE 8: LOANS, ADVANCES & DEPOSITS Advances to employees: (Non-interest bearing)	
Salary	903,893
Salary Expenses	
Expenses	292,761
Expenses	alue to be received: 292,76
Expenses Advances and other amounts recoverable in cash or in kind or for v To suppliers To others	292,761 alue to be received: 12,116,757
Expenses Advances and other amounts recoverable in cash or in kind or for v To suppliers To others Prepaid Expenses	292,761 alue to be received: 12,116,757 6,278,136
Expenses Advances and other amounts recoverable in cash or in kind or for va To suppliers To others Prepaid Expenses Security Deposits	292,761 alue to be received: 12,116,757 6,278,136
Expenses Advances and other amounts recoverable in cash or in kind or for v To suppliers To others Prepaid Expenses Security Deposits Lease Rent	292,761 alue to be received: 12,116.75 6,278,136 167,911 547,780
Expenses Advances and other amounts recoverable in cash or in kind or for v To suppliers To others Prepaid Expenses Security Deposits Lease Rent Electricity	292,761 alue to be received: 12,116.75 6,278,136 167,911 547,780 1,056,346
Expenses Advances and other amounts recoverable in cash or in kind or for v To suppliers To others Prepaid Expenses Security Deposits Lease Rent	903,893 292,761 alue to be received: 12,116,75 6,278,136 167,911 547,780 1,056,346 614,126 21,977,710





Schedules forming part of the Income and Expenditure Account as at March 33	
	March 31, 2020
SCHEDULE 9: ACADEMIC AND HOSTEL RECEIPTS	,
te -	
FEE FROM STUDENTS	
Academic	
Tuition Fee	193,306,52
Examination Examination fee	
	329,34
Other fees	
Fine/Miscellaneous fee	8,161,77
Hostel fee TOTAL	12,746,17
IUTAL	214,543,82
SCHEDULE 10: OTHER INCOME	
Income from Land & Building	
Rent from Building	978,90
Interest on Term Deposits	510,50
With Scheduled Banks	544.52
Interest on Savings Accounts	544,52
With Scheduled Banks	18.25
Interest on advance to others	873.89
Others	073,83
Miscellaneous receipts and recoveries	3 706 46
Liablities written back	2,706,46
TOTAL	653,57 5,775,61
SCHEDULE 11: STAFF PAYMENTS & BENEFITS	
Salaries and Wages	
Salary - Academic staff	
Salary - Administrative staff	48,058,869
Salary - Supporting staff	28,843,73
Contribution to Provident Fund	6,585,394
Contribution to Employee State Insurance	. 797,574
Allowances and other benefits	316,070
Leave encashment	
Performance incentive	15,018
Staff recruitment expenses	125,735
Staff welfare expenses	84,553
Outsourced Manpower cost	627,666
Housekeeping services	
Security services	2,961,962
OTAL	3,617,786 92,034,360





	March 31, 2020
SCHEDULE 12: ACADEMIC AND HOSTEL EXPENSES	
Admission expenses	19,740,63
Affiliation & inspection expenses	789.18
Alumni meet expenses	101,66
Examination expenses	552.05
Hostel and mess expenses	7,118,52
News Papers & Magazines	17.90
Payment to visiting faculty and honorarium expenses	3,291,77
Scholarship, fees concession & appreciation	3,657,25
Sports activity expenses	3,348,84
Student functions and events expenses	2,140,87
Study material expenses	1,402,34
Student welfare expenses	857,45
Training & Placement expenses	1.816.28
TOTAL	44,834,77
SCHEDULE 13: ADMINISTRATIVE AND GENERAL EXPENSES	
Auditors Remuneration	540,50
Charity and donation	5,150,50
Electricity and power expenses	5,773,57
Festival and event expenses	2,930,08
Guest hospitality expenses	809,28
Insurance expenses	750,62
Legal & Professional Charges	2,829,63
Membership fees	115,74
Office expenses	660.73

Festival and event expenses Guest hospitality expenses Insurance expenses Legal & Professional Charges Membership fees Office expenses Printing and Stationary Rent-others Society Administrative & Facilitation Charges Telephone and Internet Charges Traveling and Conveyance Expenses Water charges TOTAL

### SCHEDULE 14: TRANSPORTATION EXPENSES

TOTAL		1,222,096
Rent/lease expenses		1.084
Insurance expenses		179.313
Running expenses		1,041,699
Vehicles (owned)	12	



660,736 1,317,815 1,605,870 22,031,944

621,079

1,045,179

51,884 46,234,460



	March 3	
SCHEDULE 15: REPAIRS & MAINTENANCE		
Building		4,291,45
Furniture & Fixture		743,11
Plant & Machinery		1,354,08
Computers & Peripherals		229.72
General repairs		120,35
Cleaning Material & services		1,815,59
TOTAL	-	8,554,33
SCHEDULE 16: FINANCE COSTS		
Interest on term loans		2,716,39
Interest on vehicle loans		390,19
Interest on overdraft and other loans		7,483,56
Interest on payment of PF/TDS		649,93
Bank charges		250,0
TOTAL		11,490,10





SCHEDULE ATTACHED TO AND FORMING PART OF THE BALANCE SHEET AND INCOME & EXPENDITURE ACCOUNT

Schedule 17: Significant accounting policies and notes to the accounts

### I. Significant Accounting Policies:

### 1. Basis of accounting and preparation of financial statements

The financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention. GAAP comprises Accounting Standards (AS), issued by the Institute of Chartered Accountants of India (ICAI) and other generally accepted accounting principles in India.

Mercantile System of accounting is generally followed wherein all income and expenditure are accounted for on accrual basis.

### 2. Use of estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent liabilities on the date of the financial statements and reported amounts of revenues and expenses during the period reported. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

#### 3. Fixed assets and capital work-in-progress

Fixed Assets have been valued at historical costs. The cost of an asset comprises its purchase price and any directly attributable cost of bringing the asset to working condition for its intended use. Financing costs relating to acquisition of fixed assets are also included to the extent they relate to the period till such assets are ready to be put to use.

Intangible assets are recognized if they are separately identifiable and the entity controls the future economic benefits arising out of them. Intangible assets are stated at cost less accumulated amortization and impairment. All other expenses on intangible items are charged to the profit and loss account.

Capital Work-in-progress includes the costs of fixed assets that are not ready for their intended use at the date of Balance sheet.

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SCHEDULE ATTACHED TO AND FORMING PART OF THE BALANCE SHEET AND INCOME & EXPENDITURE ACCOUNT

### 4. Funds

General Fund: General Fund represents the surplus of the Society and is not subject to any restrictions on its utilization.

**Development Fund:** Development Fund is unrestricted self-designated fund set apart by the Society for specific purposes or to meet future commitments. These are held in trust until used for the purpose specified. Income arising out of the investments in this regard is credited to the Funds and is used for the purpose specified in this regard.

### 5. Provisions and contingencies

Provisions are recognized when the Society has a present obligation as result of past events, for which it is probable that an outflow of resources will be required to settle the obligation, and a reliable estimate of the amount can be made. Provisions required to settle are reviewed regularly and are adjusted where necessary to reflect the current best estimates of the obligation.

A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that probably will not require an outflow of resources or where a reliable estimate of obligation cannot be made.

Contingent liabilities are not recognized in the financial statements and are disclosed in the notes to the financial statements after an evaluation of the fact and legal aspects of the matter involved.

### 6. Revenue recognition:

Tuition and Hostel fees is recognized on the due date for the receipt of fees and apportioned over the academic year of the student on a time proportion basis.

Admission fees are recognized at the time of commencement of the academic session to which the admission fees relate. Registration fees are recognized at the time of registration of the students.

Interest on deposits is recognized on a time proportion basis over the term of the deposits. All other items of income have been accounted for on accrual basis.

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# SCHEDULE ATTACHED TO AND FORMING PART OF THE BALANCE SHEET AND INCOME & **EXPENDITURE ACCOUNT**

### 8. Grants and Donations

Grants and Donations received whose use is restricted by the contributors, are credited to separate fund accounts when the amount is received and reflected separately in the balance sheet. Grants and Donations received for which there are no stipulations as to use are recognized in the Income and Expenditure Account as income for the year to which they relate.

### 9. Leases

For operating leases, the rental expense is recognized on a straight-line basis over the lease term.

### 10. Foreign currency transactions:

Foreign currency transactions are recorded at exchange rates closely approximating those prevailing on the date of transactions.

Exchange differences arising on foreign currency transactions settled during the year are recognized in the Income and Expenditure Account for the year.

All monetary items denominated in foreign currency are translated at exchange rates prevailing on the balance sheet date. The resultant exchange differences are recognized in the Income and Expenditure Account for the year.

### 11. Depreciation

Depreciation in the books of accounts has been provided at written down value method at the rates specified in the Fixed Assets schedule of the financial statements. The depreciation on the assets acquired during the year has been charged for the full year in respect of the assets acquired before September 30th and for the half year for other assets. In case of the Fixed Assets disposed/discarded during the year, the depreciation for the year has not been accounted for.

Leased assets are amortized over the period of lease. Intangible Assets have been amortized at the rate Manage titute of 10%.



INSTITUTE OF MANAGEMENT STUDIES, NOIDA

**Financial Year** 2019-2020

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# SCHEDULE ATTACHED TO AND FORMING PART OF THE BALANCE SHEET AND INCOME & EXPENDITURE ACCOUNT

### 12. Borrowing costs

Borrowing costs that are directly attributable to the acquisition, construction or production of a qualifying asset are capitalized as part of the cost of that asset in accordance with Accounting Standard - 16. Other borrowing costs are recognized as an expense in the period in which they are incurred. Capitalization of borrowing costs ceases when substantially all activities necessary to prepare the qualifying assets for its intended use are complete.

#### 13. Employees Benefits:

Employees Benefits comprise compensated absences/leave encashment, pension and provident fund.

### **Defined Benefit Plan**

Contribution towards Gratuity is not being made at the unit.

Leave encashment is provided in the books on actual payment basis. Provision for long term leave payable is not being done in the Society.

### **Defined Contribution Plan**

Contribution to the provident fund is made in accordance with the provisions of the Employees Provident Fund and Miscellaneous Provisions Act, 1952 and is recognized as an expense on an accrual basis.

Contributions to the Employees' State Insurance Fund, administered by the prescribed government authorities, are made in accordance with the Employees' State Insurance Act and ae recognized as an expense on accrual basis.

### II. Notes to the accounts:

### 1. Dues to in Micro, Small and Medium Enterprises

Based on the information available with the Society, there are no dues to micro and small enterprises, as defined in Micro, Small and Medium Enterprises Development Act, 2006 as at March 31, 2020.



INSTITUTE OF MANAGEMENT STUDIES, NOIDA

Financial Year 2019-2020 Manage

Directo

NOIDA

# SCHEDULE ATTACHED TO AND FORMING PART OF THE BALANCE SHEET AND INCOME & EXPENDITURE ACCOUNT

### 2. Apportionment of expenses

In the opinion of the management certain expenses charged in the books of IMS Noida are of common nature, which were incurred by IMS Noida on behalf of IMS Law College. To reflect the true and fair position of the financial statements of the units, apportionment of expenses has been made on the basis of number of students in each unit in the ratio 87:13 between IMS Noida and IMS Law College.

IMS Noida is paying administrative and facilitation charges and rent to IMS Society for using its services and land & building.

	Basis	Current year	Previous year
Society administrative and facilitation charges	10% of income	₹ 22,031,944	₹ 23,045,989

### 3. Employees benefit obligations

The disclosure of employee benefits is as under:

### A. Defined contribution plan

During the year, the Society has recognized the following amount in the Profit And Loss account:

	Current year	Previous year
Contribution to Employee's provident fund	₹ 797,574	₹ 685,669
Contribution to Employee's State Insurance Plan	₹ 316,070	₹ 473,344

### B. Other Employee Benefits

Leave Encashment: During the year the society has paid ₹ 15,018 (Previous Year ₹ 61,599) as leave encashment and same has been recognized in the profit & loss account.

For Verendra Kalra & Co. Chartered Accountants

A KALR erend alra embership No.074084

Signed at Dehradun on INSTITUTE OF MANAGEMENT STUDIES, NOIDA For Institute of Management Studies, Noida (A unit of Unison Education Foundation)

Amit Agarwal Member Secretary



Anuj Aggarwal Vice Chairman

Signed at Dehradun on

Financial Year 2019-2020 Manage

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Financial Year 2019-20

	Schedules	March 31, 2019 ₹
SOURCES OF FUNDS		
UNRESTRICTED FUNDS		
General Fund	1	212,201,776
Development Fund	2	15,443,625
OANS/BORROWINGS		
Secured	3	41,919,376
	3	61,919,376
TUDENT SECURITY DEPOSIT	4	4,511,250
URRENT LIABILITIES & PROVISIONS	. 5	146.764 534
URRENT ACCOUNT WITH SOCIETY		93,072,499
		513,900,060
PPLICATION OF FUNDS		
ROPERTY, PLANT & EQUIPMENT	6	
Tangible Assets	0	120 (27 22 ) +
Intangible Assets		420,637,217 Lt 2,979,928
Capital Work in progress		43,687,406 - 1+
		45,007,000 - 21
URRENT ASSETS	7	24,669,433
DANS, ADVANCES & DEPOSITS	8	21,926,077
OTAL		513,900,060
otes to Accounts	17	We would be compared to the second
		eferred to above form an part of the balance sheet
or Verendra Kaira & Co.		For and on behalf of
mittered Accountant 0.* 8 m Separation No: 006568C	Institute of Man	agement Studies, Noida
and control of costoac	Λ.	
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rendra Kalra	Amit Agarwal	Anuj Aggarwal
irtner A	Member Secretary	Vice Chairman
embership No. 074084		NON
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		& Managering
		10
		E Director

### Institute of Management Studies, Noida

[A Unit Of Institute of Management Studies-Society Registered Under Societies Registration Act, 1860] Income and Expenditure Account for the year ended March 31, 2019

	Schedules	March 31, 2019 ₹
INCOME	He da	17.000
Academic & Hostel Receipts	9	225,389,092
Other incomes .	10	5,070,801
TOTAL (A)		230,459,893
		230,435,853
EXPENDITURE		
Staff Payments & Benefits	11	00 022 540
Academic Expenses	12	99,082,648 55,124,894 -
Administrative & General Expenses	13	The second se
Transportation Expenses	13	54,336,641
Repairs & maintenance	14	1,210,498
Finance costs	15	17,111,087
Depreciation		9,215,854
TOTAL (B)	6	35,271,608
		271,353,230
Balance being excess of		
ncome over Expenditure (A-B)		
		(40,893,337)
ransfer to/from Designated fund		
ess: Amount appropriated to Development Fund		
		(40,893,337)
Balance Being Surplus(Deficit) Carried to General Fund		(40,893,337)
lotes to Accounts	17	

For Verendra Kalra & Co. Chartered Accountant Film Registration No: 006568C

Verendra Kalra Partner Membership No. 074084

Signed at Dehradun on 30/10/2019

The schedule referred to above form an integral part of the income & expenditure A/c

For and on behalf of Institute of Management Studies, Noida

Amit Agarwal Member Secretary

Anuj Aggarwal Vice Chairman

Signed at Dehradun on 30/10/0019



Schedules forming part of the Balance Sheet as at March 31, 2019		
	March 31, 2019	
	\$	
SCHEDULE 1: GENERAL FUND (FREE RESERVES)		
Balance as at the beginning of the year	752 000 112	
Add/Deduct: Balance of net income/(expenditure) transferred from the income and expendence	255,075,0131	
Account BALANCE AT THE END OF THE YEAR	(40,893,337)	
DALANCE AT THE END OF THE YEAR	212.201.776	
SCHEDULE 2: DEVELOPMENT FUND (SELF DESIGNATED FUND)		
Balance as at the beginning of the year	15,443,625	
Add: Appropriation from income and expenditure account	10,440,023	
BALANCE AT THE END OF THE YEAR	15,443,625	
SCHEDULE 3: LOAN/BORROWINGS		
SECURED LOANS	a adjusted	
rom Banks		
Term Loans*	36,286,925	
Vehicle Loans**	5,632,451	
OTAL	41,919,376	
*Secured by hypothecation charge on entire (present & future) movable fixed assets excluding vehic		
of the second of interest interest assets excluding value		
and of two Notes and futner extension of hypothecation charge on entire (present & future) over	ts	
sets of IMS Noida and futher extension of hypothecation charge on entire (present & future) current ssets of IMS Noida)	le ts	
and of two Notes and futner extension of hypothecation charge on entire (present & future) over	le ts	
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sets of IMS Noida and futher extension of hypothecation charge on entire (present & future) current ssets of IMS Noida)	le ts	
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sets of IMS Notes and futher extension of hypothecation charge on entire (present & future) current ssets of IMS Notes) *Secured against hypothecation of vehicles)	4,511,250	
Secured against hypothecation of hypothecation charge on entire (present & future) current *Secured against hypothecation of vehicles) CHEDULE 4: STUDENT SECURITY DEPOSIT sudent security deposit	15	
Secured against hypothecation of hypothecation charge on entire (present & future) current *Secured against hypothecation of vehicles) CHEDULE 4: STUDENT SECURITY DEPOSIT sudent security deposit	4,511,250	
Secured against hypothecation of hypothecation charge on entire (present & future) current secured against hypothecation of vehicles) CHEDULE 4: STUDENT SECURITY DEPOSIT cudent security deposit DTAL CHEDULE 5: CURRENT LIABILITIES & PROVISIONS	4,511,250	
Secured against hypothecation of hypothecation charge on entire (present & future) current seets of IMS Noida) **Secured against hypothecation of vehicles) CHEDULE 4: STUDENT SECURITY DEPOSIT Endent security deposit DTAL CHEDULE 5: CURRENT LIABILITIES & PROVISIONS JRRENT LIABILITIES	4,511,250	
Secured against hypothecation of hypothecation charge on entire (present & future) current ssets of IMS Noida) **Secured against hypothecation of vehicles) CHEDULE 4: STUDENT SECURITY DEPOSIT Endent security deposit DTAL CHEDULE 5: CURRENT LIABILITIES & PROVISIONS JRRENT LIABILITIES curity Deposits from staff	4,511,250 4,511,250	
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And of this Notes and futher extension of hypothecation charge on entire (present & future) current ssets of IMS Noida)  **Secured against hypothecation of vehicles)  CHEDULE 4: STUDENT SECURITY DEPOSIT  cudent security deposit DTAL  CHEDULE 5: CURRENT LIABILITIES & PROVISIONS  JRRENT LIABILITIES curity Deposits from staff curity Deposits & Payable from/to students curity Deposits from others	4,511,250 4,511,250	
And of this Notes and futher extension of hypothecation charge on entire (present & future) current ssets of IMS Noida)  **Secured against hypothecation of vehicles)  CHEDULE 4: STUDENT SECURITY DEPOSIT  udent security deposit DTAL  CHEDULE 5: CURRENT LIABILITIES & PROVISIONS  JRRENT LIABILITIES curity Deposits from staff curity Deposits from staff curity Deposits from others yable to students	4,511,250 4,511,250 4,511,250 1,063,899 6,689,707	
And of this Notes and futher extension of hypothecation charge on entire (present & future) current ssets of IMS Noida)  **Secured against hypothecation of vehicles)  CHEDULE 4: STUDENT SECURITY DEPOSIT  cudent security deposit DTAL  CHEDULE 5: CURRENT LIABILITIES & PROVISIONS  JRRENT LIABILITIES curity Deposits from staff curity Deposits from staff curity Deposits from others yable to students ndry Creditors	4,511,250 4,511,250 4,511,250 1,063,899 6,689,707 75,000	
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And of this Notes and futher extension of hypothecation charge on entire (present & future) current ssets of IMS Noida)  **Secured against hypothecation of vehicles)  CHEDULE 4: STUDENT SECURITY DEPOSIT  cudent security deposit DTAL  CHEDULE 5: CURRENT LIABILITIES & PROVISIONS  JRRENT LIABILITIES curity Deposits from staff curity Deposits & Payable from/to students curity Deposits from others yable to students ndry Creditors Goods & Services e received in advance	1,063,899 6,689,707 75,000 1,127,320	
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Aniso INIS Noted and futurer extension of hypothecation charge on entire (present & future) current ssets of IMS Noted) **Secured against hypothecation of vehicles) CHEDULE 4: STUDENT SECURITY DEPOSIT indent security deposit DTAL CHEDULE 5: CURRENT LIABILITIES & PROVISIONS JRRENT LIABILITIES curity Deposits from staff curity Deposits from others yable to students ndry Lreditors Goods & Services e received in advance itutory Liabilities erdraft in bank accounts her current Liabilities Salaries Drealised Debard fine DVISIONS ienses Payable	4,511,250 4,511,250 4,511,250 4,511,250 6,689,707 75,000 1,127,320 9,570,687 41,717,050 3,220,570 71,510,408 7,541,103 2,990,900 6/8,890 146,751,534 3	Birector



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(A Unit Of Institute of Management Studies (-clery Registered Under Sodicties Registration Act. 1860)     Schedules forming part of the nationes Sheet 9 at March 31, 2019     Schedules forming part of the nationes Sheet 9 at March 31, 2019     Schedules forming part of the nationes Sheet 9 at March 31, 2019     Schedules forming part of the nationes Sheet 9 at March 31, 2019     Schedules forming part of the nationes Sheet 9 at March 31, 2019     Schedules forming part of the nationes Sheet 9 at March 31, 2019     Schedules forming part of the nationes Sheet 9 at March 31, 2019     Schedules forming part of the nationes Sheet 9 at March 31, 2019     Schedules forming part of the nationes Sheet 9 at March 31, 2019     Schedules forming part of the nationes Sheet 9 at March 31, 2019     Schedules forming part of the nationes Sheet 9 at March 31, 2019     Schedules forming part of the nationes Sheet 9 at March 31, 2019     Schedules forming part of the nationes Sheet 9 at March 31, 2019     Schedules forming part 9 at 10	Dura Studies Society Reg DUIPMENT	stered Under Societie 131, 2019	s Registration Act. 1	EGO] GROSS BLOCK				089	DEPRECIATION	Dire	SILL * NO
		Cost/valuation As at beginning	Additions during	Additions during	Deductions/ Transfor	Cost/valuation	As at the		On Deductions transf er	7	As at the
Landt	Rate of Dep	of the year	1000	Half)	the year	vearend	of the year	During the year	during the year	to the	current
LeaseNold	NC00 3	37.541.478								Test. 11.14	ypar end
		the second s	-			37,841,478					1
Buildings			41	LAN							
On Leasehold Land	5.00%	475.912,297				476,912,392		12 42 425 484			
						And a second	201-251000	101.00.01		1261012.26-	. 120,900,128
Plants, machinery & equipment	13.91%	25,970,813	3,110,318	4,054 255		305 391 85	16 001 110	•			1
Office Equipment	13 91E	4,545,859	404,835	713.527		000'enter	415' 160'CT	2,230,040		17,521,30	-
Electric Installations	13.51%	7.914,978	121,934	1.811.524	24	2,009,252	2,845,300	342,4.89	AND	3, 585,764	1
Sports Equipments	13 515	76,392	*			2,22,0,730	266"190"9	407,905	0.00	6,454,20	
Tube wells & water supply	10 91%	\$44,740	78,930	9,450		081'685	261,182	27,354		68,20%	+
vehicle	25 89%	16 204,2 30				16,204,230	7.676.134	2 20 2 202			11
Paralture & fixtures	25 38%	55 792 391	1 001 212	10 10 10 10						2,054,34	
			arc'slove	0,500,000		55,052,077	36,232,290	6,906,940		43,145,230	11
computer/peripherals	40 00%	34 261,727	10,082,582	3,761,341	568 851	47,950,355	31,452.395	5,854,356		37,386,651	
Library books	100.00%	8:040,938	31,402	FC 63.203	-	8140-549	252 2001 2			Carlo -	
TANGIBLE ASSETS		671,097,927	14,781,479	2	158,395	702,511,065	246,908,350	34,965,500		3,106,445	
	10 0.42	2 1 M M M								0000 10000	120,057,217
NTANGINE ACCTC	ALPAN NT	574 345 E70	390,226	449,934		3,987,912	701,876	305,108		1.007.984	1
INTANGIBLE ASSETS	Not the second second second	619 640 410	15,171,705	17,739,988	158,395	706,498,977	247,610,226	35,271,608		282,881,834	423,617,145
OURRENT YEAR				22,696,3434	22,696,3434-T+L	274. 403. 64			The second s		



IA Unit Of Institute of Management Studies-Society Registered Under Societies Registrat Schedules forming part of the Balance Sheet as at March 31, 2019	ion Act, 1860]	
		March 31, 2019 ₹
SCHEDULE 7: CURRENT ASSETS		
Sundry Labtors		
Cash balances in hand (including cheques/ drafts and imprest)		11,660,51
Bank Balances		6,124,18
With Scheduled Banks:		
- In Current Accounts		
- In term deposit Accounts		117,17
- In Savings Accounts		6,764,00
TOTAL		3,52
		24,669,43
* Expenses		311,24
Advances to employees: (Non-interest bearing) Salary Expenses		311,24
Advances to employees: (Non-interest bearing) Salary Expenses		311,24 65,12
Advances to employees: (Non-interest bearing) Salary Expenses Advances and other amounts recoverable in cash or in kind or for value to be received: To suppliers To others		311,24 65,12 13,461,52
Advances to employees: (Non-interest bearing) Salary Expenses Advances and other amounts recoverable in cash or in kind or for value to be received: To suppliers To others		311,24 65,12 13,461,52 5,601,81
Advances to employees: (Non-Interest bearing) Salary Expenses Advances and other amounts recoverable in cash or in kind or for value to be received: To suppliers To others Prepaid Expenses		311,24 65,12 13,461,52 5,601,81
Advances to employees: (Non-Interest bearing) Salary Expenses Advances and other amounts recoverable in cash or in kind or for value to be received: To suppliers To others Prepaid Expenses		311,24 65,12 13,461,52 5,601,81 387,54
Advances to employees: (Non-interest bearing) Salary Expenses Advances and other amounts recoverable in cash or in kind or for value to be received: To suppliers To others Prepaid Expenses ecurity Deposits Lease Rent Electricity		311,24 65,12 13,461,52 5,601,81 387,54
Advances to employees: (Non-interest bearing) Salary Expenses Advances and other amounts recoverable in cash or in kind or for value to be received: To suppliers To others Prepaid Expenses ecurity Deposits Lease Rent Electricity Others		311,24 65,12 13,461,52 5,601,81 387,54 387,54 1,056,344
Advances to employees: (Non-interest bearing) Salary Expenses Advances and other amounts recoverable in cash or in kind or for value to be received: To suppliers To others Prepaid Expenses ecurity Deposits Lease Rent Electricity		311,24 65,12 13,461,52 5,601,81 387,54 1,056,34 614,126 89,56



Manage nstitute o nt Studio Director NOIDA\*

Schedules forming part of the Income and Expenditure Account as at March 31, 2019	
	March 31, 2019
SCHEDULE 9: ACADEMIC AND HOSTEL RECEIPTS	
FEE FROM STUDENTS	and the second second second
Academic Course Fee	187,391,815
Examination	187,391,615
Examination fee	1,496 250
Other fees	
Fine/Miscellaneous fee	23,90
- Hostel fee TOTAL	12,599,907
	225,389,092
SCHEDULE 10: OTHER INCOME	
Income from Land & Building	
Rent from Building	863,000
Interest on Term Deposits	
With Scheduled Banks	620,02.9
Interest on Savings Accounts With Scheduled Banks	
interest on advance to others	4,850
Dthers	770,524
Miscellaneous receipts and recoveries	2,691,596
Liablities written back	120.772
TOTAL	5,070,801
CHEDULE 11: STAFF PAYMENTS & BENEFITS alaries and Wages Salary - Academic staff Salary - Administrative staff	55,969,368
Salaries and Wages Salary - Academic staff Salary - Administrative staff Salary - Supporting staff Contribution to Provident Fund Contribution to Employee State Insurance Ulowances and other benefits Leave encashment Performance incentive Staff recruitment expenses Staff welfare expenses Staff welfare expenses	55,969,368 25,498,429 7,358,55 685,669 473,344 61,599 766,204 18,471 1,457,636
Salaries and Wages Salary - Academic staff Salary - Administrative staff Salary - Supporting staff Contribution to Provident Fund Contribution to Employee State Insurance Ulowances and other benefits Leave encashment Performance incentive Staff recruitment expenses Staff welfare expenses Staff welfare expenses Staff welfare expenses Dutsourced Manpower cost Housekeeping services	55,969,368 25,498,429 7,358,65 685,669 473,344 61,599 766,204 18,471
Salaries and Wages Salary - Academic staff Salary - Administrative staff Salary - Supporting staff Contribution to Provident Fund Contribution to Employee State Insurance Ulowances and other benefits Leave encashment Performance incentive Staff recruitment expenses Staff welfare expenses Staff welfare expenses Dutsourced Manpower cost Housekeeping services	55,969,368 25,498,429 7,353,55 685,669 473,344 61,599 766,204 18,471 1,457,636 3,235,815
Salaries and Wages Salary - Academic staff Salary - Administrative staff Salary - Supporting staff Contribution to Provident Fund Contribution to Employee State Insurance Ulowances and other benefits Leave encashment Performance incentive Staff recruitment expenses Staff welfare expenses Staff welfare expenses Staff welfare expenses Dutsourced Manpower cost Housekeeping services	55,969,368 25,498,429 7,353,55 685,669 473,344 61,599 766,204 18,471 1,457,636 3,235,815 3,557,878
alaries and Wages Salary - Academic staff Salary - Administrative staff Salary - Supporting staff contribution to Provident Fund contribution to Employee State Insurance <b>Ulowances and other benefits</b> Leave encashment Performance incentive Staff recruitment expenses Staff welfare expenses Staff welfare expenses Staff welfare expenses Utsourced Manpower cost Housekeeping services	55,969,368 25,498,429 7,358.65 685.669 473,344 61,599 766,204 18,471 1,457,636 3,235,815 3,557,959 99,082,648
Salaries and Wages Salary - Academic staff Salary - Administrative staff Salary - Supporting staff Contribution to Provident Fund Contribution to Employee State Insurance Ulowances and other benefits Leave encashment Performance incentive Staff recruitment expenses Staff welfare expenses Staff welfare expenses Staff welfare expenses Dutsourced Manpower cost Housekeeping services	55,969,368 25,498,429 7,358.65 685.669 473,344 61,599 766,204 18,471 1,457,636 3,235,815 3,557,959 99,082,648
Salaries and Wages Salary - Academic staff Salary - Administrative staff Salary - Supporting staff Contribution to Provident Fund Contribution to Employee State Insurance Ulowances and other benefits Leave encashment Performance incentive Staff recruitment expenses Staff welfare expenses Staff welfare expenses Staff welfare expenses Dutsourced Manpower cost Housekeeping services	55,969,368 25,498,429 7,358.65 685.669 473,344 61,599 766,204 18,471 1,457,636 3,235,815 3,557,979 99,082,648
Salaries and Wages Salary - Academic staff Salary - Administrative staff Salary - Supporting staff Contribution to Provident Fund Contribution to Employee State Insurance Ulowances and other benefits Leave encashment Performance incentive Staff recruitment expenses Staff welfare expenses Staff welfare expenses Staff welfare expenses Dutsourced Manpower cost Housekeeping services	55,969,368 25,498,429 7,358.65 685,669 473,344 61,599 766,204 18,471 1,457,636 3,235,815 3,557,929 99,082,648
Salaries and Wages Salary - Academic staff Salary - Administrative staff Salary - Supporting staff Contribution to Provident Fund Contribution to Employee State Insurance Ulowances and other benefits Leave encashment Performance incentive Staff recruitment expenses Staff welfare expenses Staff welfare expenses Staff welfare expenses Dutsourced Manpower cost Housekeeping services	55,969,368 25,498,429 7,358.65 685,669 473,344 61,599 766,204 18,471 1,457,636 3,235,815 3,557,929 99,082,648
Salaries and Wages Salary - Academic staff Salary - Administrative staff Salary - Supporting staff Contribution to Provident Fund Contribution to Employee State Insurance Ulowances and other benefits Leave encashment Performance incentive Staff recruitment expenses Staff welfare expenses Staff welfare expenses Staff welfare expenses Dutsourced Manpower cost Housekeeping services	55,969,368 25,498,429 7,358.65 685,669 473,344 61,599 766,204 18,471 1,457,636 3,235,815 3,557,929 99,082,648
Salaries and Wages Salary - Academic staff Salary - Administrative staff Salary - Supporting staff Contribution to Provident Fund Contribution to Employee State Insurance Ulowances and other benefits Leave encashment Performance incentive Staff recruitment expenses Staff welfare expenses Staff welfare expenses Staff welfare expenses Dutsourced Manpower cost Housekeeping services	55,969,368 25,498,429 7,358.65 685,669 473,344 61,599 766,204 18,471 1,457,636 3,235,815 3,557,929 99,082,648
Salaries and Wages Salary - Academic staff Salary - Administrative staff Salary - Supporting staff Contribution to Provident Fund Contribution to Employee State Insurance Ulowances and other benefits Leave encashment Performance incentive Staff recruitment expenses Staff welfare expenses Staff welfare expenses Staff welfare expenses Staff welfare expenses Outsourced Manpower cost Housekeeping services Security services OTAL	55,969,368 25,498,429 7,358.65 685,669 473,344 61,599 766,204 18,471 1,457,636 3,235,815 3,557,929 99,082,648
Salaries and Wages Salary - Academic staff Salary - Administrative staff Salary - Supporting staff Contribution to Provident Fund Contribution to Employee State Insurance Ulowances and other benefits Leave encashment Performance incentive Staff recruitment expenses Staff welfare expenses Staff welfare expenses Staff welfare expenses Staff welfare expenses Outsourced Manpower cost Housekeeping services Security services OTAL	55,969,368 25,498,429 7,358.65 685,669 473,344 61,599 766,204 18,471 1,457,636 3,235,815 3,557,929 99,082,648
Salaries and Wages Salary - Academic staff Salary - Administrative staff Salary - Supporting staff Contribution to Provident Fund Contribution to Employee State Insurance Ulowances and other benefits Leave encashment Performance incentive Staff recruitment expenses Staff welfare expenses Staff welfare expenses Staff welfare expenses Staff welfare expenses Outsourced Manpower cost Housekeeping services Security services OTAL	55,969,368 25,498,429 7,358.65 685.669 473,344 61,599 766,204 18,471 1,457,636 3,235,815 3,557,979 99,082,648

[A Unit Of Institute of Management Studies-Society Registered Under Societies Registration Act, 1860] Schedules forming part of the Income and Expenditure Account as at March 31, 2019	
	March 31, 201 ₹
SCHEDULE 12: ACADEMIC AND HOSTEL EXPENSES	
Admission expenses	
Affiliation & Inspection expenses	16,463,95
Alumni meet expenses	1,457,79
Examination expenses	557,373
Hostel and mess expenses	730,943
Laboratory expenses	4,861,265
News Papers & Magazines	115;/at
News Papers & Wagazines	28,437
Payment to visiting faculty and honorarium expenses	2,536,185
scholarship, fees concession & appreciation	3,088,500
Sports activity expenses	1,516,185
student functions and events expenses	2,622,585
study material expenses	1.00
tudent welfare expenses	3,204,327
raining & Placement expenses	14,237,174
TOTAL .	a. 7 1 6 al 1 1 a 1 1 4
TOTAL	Building the second of the second sec
	Business consists on an a standard reason of a local
CHEDULE 13: ADMINISTRATIVE AND GENERAL EXPENSES	Business consists on an a standard reason of a local
CHEDULE 13: ADMINISTRATIVE AND GENERAL EXPENSES	55.124,894
CHEDULE 13: ADMINISTRATIVE AND GENERAL EXPENSES auditors Remuneration harity and donation	55,124,894 545,513
CHEDULE 13: ADMINISTRATIVE AND GENERAL EXPENSES auditors Remuneration harity and donation lectricity and power expenses	55,124,894 545,513 8,225,000
CHEDULE 13: ADMINISTRATIVE AND GENERAL EXPENSES auditors Remuneration harity and donation lectricity and power expenses estival and event expenses	55,124,894 545,513 8,225,000
CHEDULE 13: ADMINISTRATIVE AND GENERAL EXPENSES auditors Remuneration harity and donation lectricity and power expenses estival and event expenses invest hospil illity expenses	55.124,894 545,513 8,225,000 5,904,575 4,010,450
CHEDULE 13: ADMINISTRATIVE AND GENERAL EXPENSES auditors Remuneration harity and donation lectricity and power expenses estival and event expenses inest hospil ility expenses insurance expenses	55.124,894 545,513 8,225,000 5,904,575 4,010,450 1,274,122
CHEDULE 13: ADMINISTRATIVE AND GENERAL EXPENSES auditors Remuneration harity and donation lectricity and power expenses estival and event expenses isuest hospillity expenses isuest hospillity expenses estable Professional Charges	55.124,894 545,513 8,225,000 5,904,575 4,010,450 1,274,122
CHEDULE 13: ADMINISTRATIVE AND GENERAL EXPENSES auditors Remuneration harity and donation lectricity and power expenses estival and event expenses isuest hospillity expenses isurance expenses egal & Professional Charges lembership fees	55.124,894 545,513 8,225,000 5,904,575 4,010,450 1,274,122 425,477 4,067,361
CHEDULE 13: ADMINISTRATIVE AND GENERAL EXPENSES auditors Remuneration harity and donation lectricity and power expenses estival and event expenses suest hospil ility expenses surance expenses egal & Professional Charges Membership fees ffice expenses	55.124,894 545,513 8,225,000 5,904,575 4,010,450 1,274,122 425,477 4,067,361 424,261
CHEDULE 13: ADMINISTRATIVE AND GENERAL EXPENSES auditors Remuneration harity and donation lectricity and power expenses estival and event expenses estival and event expenses isuest hospil ility expenses isurance expenses egal & Professional Charges Membership fees ffice expenses rinting and Stationary	55.124,894 545,513 8,225,000 5,904,575 4,010,450 1,274,122 425,477 4,067,361 424,261
CHEDULE 13: ADMINISTRATIVE AND GENERAL EXPENSES Auditors Remuneration harity and donation lectricity and power expenses estival and event expenses suest hospi Ility expenses isurance expenses egal & Professional Charges Membership fees ffice expenses rinting and Stationary ent-others	55.124.894 545.513 8,225,000 5,904,575 4,010,450 1,274,122 425,477 4,067,361 424,261 474,147
CHEDULE 13: ADMINISTRATIVE AND GENERAL EXPENSES Auditors Remuneration harity and donation lectricity and power expenses estival and event expenses inest hospi Ility expenses insurance expenses egal & Professional Charges Aermbership fees ffice expenses rinting and Stationary ent-others Delety Administrative & Facilitation Charges	55.124.894 545.513 8,225,000 5,904,575 4,010,450 1,274,122 425,477 4,067,361 424,261 474,147 1,897,009
CHEDULE 13: ADMINISTRATIVE AND GENERAL EXPENSES Auditors Remuneration harity and donation lectricity and power expenses estival and event expenses inest hospi Ility expenses insurance expenses egal & Professional Charges Aermbership fees ffice expenses rinting and Stationary ent-others Deciety Administrative & Facilitation Charges elephone and Internet Charges	55.124.894 545.513 8,225,000 5,904,575 4,010,450 1,274,122 425,477 4,067,361 424,261 474,147 1,897,009 1,846,371
CHEDULE 13: ADMINISTRATIVE AND GENERAL EXPENSES Auditors Remuneration harity and donation lectricity and power expenses estival and event expenses isuest hospi filty expenses isurance expenses egal & Professional Charges Aernbership fees ffice expenses rinting and Stationary ent-others beiety Administrative & Facilitation Charges elephone and Internet Charges aveling and Conveyance Expenses	55.124.894 545,513 8,225,000 5,904,575 4,010,450 1,274,122 425,477 4,067,361 424,267 474,147 1,897,009 1,846,371 23,045,989
CHEDULE 13: ADMINISTRATIVE AND GENERAL EXPENSES Auditors Remuneration harity and donation lectricity and power expenses estival and event expenses inest hospi Ility expenses insurance expenses egal & Professional Charges Aermbership fees ffice expenses rinting and Stationary ent-others Deciety Administrative & Facilitation Charges elephone and Internet Charges	55.124.894 545.513 8,225,000 5,904,575 4,010,450 1,274,122 425,477 4,067,361 424,297 474,147 1,897,009 1,846,371 23,045,989 -729,214

### SCHEDULE 14: TRANSPORTATION EXPENSES

Vehicles (owned) Running expenses Insurance expenses TOTAL





Institute of Management Studies, Noida [A Unit Of Institute of Management Studies-Society Registered Under Societies Schedules forming part of the Income and Expenditure Account as at March 31	Registration Act. 1860/
	March 31, 201 ₹
SCHEDULE 15: REPAIRS & MAINTENANCE	
Building .	12,293,995
Furniture & Fixture	965:300
Plant & Machinery	691,540
Computers & Peripherals	326,10
General repairs	397,410
Cleaning Material & services	2,436,73
TOTAL	17,111,087
SCHEDULE 16: FINANCE COSTS	
Interest on term loans	3,357,946
nterest on overdraft and other loans	615,116
nterest on payment of PF/TDS	5,119,887
Bank charges	27,490
OTAL	95,415
	9,215,854





# Financial Year 2018-19

# SCHEDULE ATTACHED TO AND FORMING PART OF THE BALANCE SHEET AND INCOME & EXPENDITURE ACCOUNT

Schedule 17: Significant accounting policies and notes to the accounts

I. Significant Accounting Policies:

1. Basis of accounting and preparation of financial statements

The financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention. GAAP comprises Accounting Standards (AS) issued by the Institute of Chartered Accountants of India (ICAI) and other generally accepted accounting principles in India.

Mercantile System of accounting is generally followed wherein all income and expenditure are accounted for on accrual basis.

2. Use of estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent liabilities on the date of the financial statements and reported amounts of revenues and expenses during the period reported. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

### 3. Fixed assets and capital work-in-progress

Fixed Assets have been valued at historical costs. The cost of an asset comprises its purchase price and any directly attributable cost of bringing the asset to working condition for its intended use. Financing costs relating to acquisition of fixed assets are also included to the extent they relate to the period till such assets are ready to be put to use.

Intangible assets are recognized if they are separately identifiable and the entity controls the future economic benefits arising out of them. Intangible assets are stated at cost less accumulated amortization and impairment. All other expenses on intangible items are charged to the profit and loss account.

Capital Work-in-progress includes the costs of fixed assets that are not ready for their intended use at the date of Balance sheet.



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INSTITUTE OF MANAGEMENT STUDIES, NOIDA

Financial Year 2018-2019

# SCHEDULE ATTACHED TO AND FORMING PART OF THE BALANCE SHEET AND INCOME & EXPENDITURE ACCOUNT

### 4. Funds

General Fund: General Fund represents the surplus of the Society and is not subject to any restrictions on its utilization.

Development Fund: Development Fund is unrestricted self-designated fund set apart by the Society for specific purposes or to meet future commitments. These are held in trust until used for the purpose specified. Income arising out of the investments in this regard is credited to the Funds and is used for the purpose specified in this regard.

### 5. Provisions and contingencies

Provisions are recognized when the Society has a present obligation as result of past events, for which it is probable that an outflow of resources will be required to settle the obligation, and a reliable estimate of the amount can be made. Provisions required to settle are reviewed regularly and are adjusted where necessary to reflect the current best estimates of the obligation.

A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that probably will not require an outflow of resources or where a reliable estimate of obligation cannot be made.

Contingant liabilities are not recognized in the financial statements and are disclosed in the notes to the financial statements after an evaluation of the fact and legal aspects of the matter involved.

### Revenue recognition:

Tuition and Hostel fees is recognized on the due date for the receipt of fees and apportioned over the academic year of the student on a time proportion basis.

Admission fees are recognized at the time of commencement of the academic session to which the admission fees relate. Registration fees are recognized at the time of registration of the students.

Interest on deposits is recognized on a time proportion basis over the term of the deposits. All other items of income have been accounted for on accrual basis.

INSTITUTE OF MANAGEMENT STUDIES, NOIDA

Financial Year 2018-2019 tuto

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# SCHEDULE ATTACHED TO AND FORMING PART OF THE BALANCE SHEET AND INCOME & EXPENDITURE ACCOUNT

### 8. Grants and Donations

Grants and Donations received whose use is restricted by the contributors, are credited to separate fund accounts when the amount is received and reflected separately in the balance sheet. Grants and Donations received for which there are no stipulations as to use are recognized in the Income and Expenditure Account as income for the year to which they relate.

### 9. Leases

For operating leases, the rental expense is recognized on a straight line basis over the lease term.

### 10. Foreign currency transactions:

. Foreign currency transactions are recorded at exchange rates closely approximating those prevailing on the date of transactions.

Exchange differences arising on foreign currency transactions settled during the year are recognized in the Income and Expenditure Account for the year.

All monetary items denominated in foreign currency are translated at exchange rates prevailing on the balance sheet date. The resultant exchange differences are recognized in the Income and Expenditure Account for the year.

### 11. Depreciation

Depreciation in the books of accounts has been provided at written down value method at the rates specified in the Fixed Assets schedule of the financial statements. The depreciation on the assets acquired during the year has been charged for the full year in respect of the assets acquired before September 30th and for the half year for other assets. In case of the Fixed Assets disposed/discarded during the year, the depreciation for the year has not been accounted for.

Leased assets are amortized over the period of lease. Intangible Assets have been amortized at the of 10%.





INSTITUTE OF MANAGEMENT STUDIES, NOIDA

Financial Year 2018-2019

# SCHEDULE ATTACHED TO AND FORMING PART OF THE BALANCE SHEET AND INCOME & EXPENDITURE ACCOUNT

### 12. Borrowing costs

Borrowing costs that are directly attributable to the acquisition, construction or production of a 'qualifying asset are capitalized as part of the cost of that asset in accordance with Accounting Standard - 16. Other borrowing costs are recognized as an expense in the period in which they are incurred. Capitalization of borrowing costs ceases when substantially all activities necessary to prepare the qualifying assets for its intended use are complete.

### 13. Employees Benefits:

Employees Benefits comprise compensated absences/leave encashment, pension and provident fund

### **Defined Benefit Plan**

Contribution towards Gratuity is not being made at the unit.

Leave encashment is provided in the books on actual payment basis. Provision for long term leave payable is not being done in the Society.

### **Defined** Contribution Plan

Contribution to the provident fund is made in accordance with the provisions of the Employees Provident Fund and Miscellaneous Provisions Act, 1952 and is recognized as an expense on an accrual basis.

Contributions to the Employees' State Insurance Fund, administered by the prescribed government authorities, are-made in accordance with the Employees' State Insurance Act and ae recognized as an expense on accrual basis.

#### Notes to the accounts:

11.

# 1. Dues to in Micro, Small and Medium Enterprises

Based on the information available with the Society, there are no dues to micro and small enterpr as defined in Micro, Small and Medium Enterprises Development Act, 2006 as at March 31, 2019.



INSTITUTE OF MANAGEMENT STUDIES, NOIDA

Financial Year 2018-2019

# SCHEDULE ATTACHED TO AND FORMING PART OF THE BALANCE SHEET AND INCOME & EXPENDITURE ACCOUNT

#### 2. Apportionment of expenses

In the opinion of the management certain expenses charged in the books of IMS Noida are of common nature, which were incurred by IMS Noida on behalf of IMS Law College. To reflect the true and fair position of the financial statements of the units, apportionment of expenses has been made on the basis of number of students in each unit in the ratio 87:13 between IMS Noida and IMS Law College.

IMS Noida is paying administrative and facilitation charges and rent to IMS Society for using its services and land & building.

	Basis	Current year	Previous year
Society administrative	10% of income	23,045,989	22,027,806
and facilitation charges			

#### 3. Employees benefit obligations

The disclosure of employee benefits are as under:

#### A. Defined contribution plan

During the year, the Society has recognized the following amount in the Profit And Loss account

	Current year	Previous year
Contribution to Employee's provident fund	685,669	589,308
Contribution to Employee's State Insurance Plan	473,344	. 324,898

#### B. Other Employee Benefits

Leave Encashment: During the year the society has paid 61,599 (Previous Year 35,808) as leave encashment and same has been recognized in the profit & loss account.

For Verendra Kalra & Co. Chartered Accountants

Verendra Kalra Partner Membership No.074084

Signed at Dehradun on 30 10 20 19 INSTITUTE OF MANAGEMENT STUDIES, NOIDA For Institute of Management Studies, Noida

Amit Agarwal Member Secretary

Signed at Dehradun on 30 10

Anuj Aggarwal Vice Chairman

Financial Year 2018-2019 Janage

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# Financial Year 2017-18

Institute of Management Studies, Noida [A Unit Of Institute of Management Studies-Society Registered	d Hadan Carlotta B	
Balance sheet as at March 31, 2018	a Under Societies Rej	gistration Act, 1860]
	Schedules	March 31, 2018 ₹
SOURCES OF FUNDS		<u> </u>
UNRESTRICTED FUNDS		
General Fund	1	253,095,113
Development Fund	2	15,443,625
LOANS/BORROWINGS		
Secured	3	47,514,827
STUDENT SECURITY DEPOSIT	4	3,061,000
CURRENT LIABILITIES & PROVISIONS	5	126,458,578
CURRENT ACCOUNT WITH SOCIETY		52,165,402
TOTAL		497,738,545
APPLICATION OF FUNDS		
FIXED ASSETS	6	
Tangible Assets	N	424,189,579
Intangible Assets		2,445,876
Capital Work in progress		20,991,063
CURRENT ASSETS	7	27,463,771
LOANS, ADVANCES & DEPOSITS	8	22,648,256
TOTAL		497,738,545
Notes to Accounts	18	

The schedule referred to above form an integral part of the balance sheet

For and on behalf of Institute of Management Studies, Noida

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Directo

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Amit Agarwal Member Secretary

Anuj Aggarwal Vice Chairman

Signed at Dehradun on

CERT. No. -132/2017-18

For Verendra Kalra & Co. Chartered Accountant Firm Registration No: 006568C

Verendra Kalra Partner Membership No. 074084

Signed at Dehradun on 2010 12

OVED oprover) Name: roal

[A Unit Of Institute of Management Studies-Society Registered Under Societies Registration Act, 1860] Income and Expenditure Account for the year ended March 31, 2018

	Schedul	les	March 31, 2018 ₹
INCOME	- Harrison and		
Academic & Hostel Receipts	9	43	210,989,188
Other incomes	10		9,288,868
TOTAL (A)			220,278,057
EXPENDITURE			
Staff Payments & Benefits	11		76,228,943
Academic & Hostel Expenses	12		40,700,219
Administrative & General Expenses	13		57,698,983
Transportation Expenses	14		878,201
Repairs & maintenance	15		14,868,892
Finance costs	16		7,629,518
Other Expenses	17		950,843
Depreciation	6		30,258,929
TOTAL (B)			229,214,528
Balance being excess of			
Income over Expenditure (A-B)			(8,936,471)
Less: Amount appropriated to Development Fund			(-,,,
		· · · · ·	(8,936,471)
Balance Being Surplus(Deficit) Carried to General Fund			(8,936,471)
Notes to Accounts	18		

The schedule referred to above form an integral part of the balance sheet

For and on behalf of Institute of Management Studies, Noida

Amit Agarwal Member Secretary

Anuj Aggarwal Vice Chairman

Signed at Dehradun on

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	APPROVED
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ar in	Just:
	(Signature of Approver)
Name :	
Date :	Prive Agraval, 22/10/2018
<b>DI</b> 1.	Dehraden

For Verendra Kaira & Co.

Membership No. 074084

Signed at Dehradun on 27.10.18

Firm Registration No: 006568C

Chartered Accountant

Verendra Kalra

Partner

		March 31, 2018 ₹
CHEDULE 1: GENERAL FUND (FRE	E RESERVES)	
alance as at the beginning of the	voar	262 024 504
	e/(expenditure) transferred from the Income and	262,031,584
xpenditure Account	expenditorey additioned non-the income and	(8,936,471)
ALANCE AT THE END OF THE YEA	R	253,095,113
CHEDULE 2: DEVELOPMENT FUN	D (SELF DESIGNATED FUND)	
alance as at the beginning of the		15,443,625
dd: Appropriation from income a	nd expenditure account	
ALANCE AT THE END OF THE YEA	R	15,443,625
CHEDULE 3: LOAN/BORROWING	5	
ECURED LOANS		
rom Banks		
Term Loans* Vehicle Loans**		39,483,124
OTAL	-	8,031,703
		47,514,827
ssets excluding vehicle loans of IN harge on entire (present & future **Secured against hypothecation	of vehicles}	47,514,827
ssets excluding vehicle loans of IN harge on entire (present & future **Secured against hypothecation CHEDULE 4: STUDENT SECURITY	/IS Noida and futher extension of hypothecation ) currents assets of IMS Noida) of vehicles)	47,514,627
ssets excluding vehicle loans of IN harge on entire (present & future **Secured against hypothecation CHEDULE 4: STUDENT SECURITY tudent security deposit	/IS Noida and futher extension of hypothecation ) currents assets of IMS Noida) of vehicles)	3,061,000
ssets excluding vehicle loans of IN harge on entire (present & future **Secured against hypothecation CHEDULE 4: STUDENT SECURITY	/IS Noida and futher extension of hypothecation ) currents assets of IMS Noida) of vehicles)	
ssets excluding vehicle loans of IN harge on entire (present & future **Secured against hypothecation CHEDULE 4: STUDENT SECURITY tudent security deposit	/IS Noida and futher extension of hypothecation ) currents assets of IMS Noida) of vehicles)	3,061,000

[A Unit Of Institute of Management S Schedules forming part of the Balance	e Sheet as at March 31, 2018	interior registration Act, 1000j
	6	March 31, 2018 ₹
SCHEDULE 5: CURRENT LIABILITIES &	PROVISIONS	
CURRENT LIABILITIES		
Deposits from staff		1,170,19
Deposits & Payable from/to students		7,342,20
Deposits from others		675,00
Payable to students		332,38
Sundry Creditors		552,50
Goods & Services		4,089,16
Others		4,089,10
Fee received in advance		35,715,64
Statutory Liabilities		2,209,82
Overdraft in bank accounts		61,255,39
Other current Liabilities		01,233,39
Salaries		6,874,67
Alumni Fund		1,275,08
Unrealised Debard fine		4,364,05
PROVISIONS		4,504,05
Expenses Payable		924,36
TOTAL		126,458,57
		120,438,574
	and the second	
SCHEDULE 7: CURRENT ASSETS		
Sundry Debtors		8,565,52
Cash balances in hand (including cheq	ues/ drafts and imprest)	1,076,64
Bank Balances		
With Scheduled Banks:		
- In Current Accounts		10,375,21
- In term deposit Accounts		7,205,96
- In Savings Accounts		240,42
TOTAL		27,463,77

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A KALMAN CONTRACTOR

	March 31, 2018
	₹
SCHEDULE 8: LOANS, ADVANCES & DEPOSITS	
Advances to employees: (Non-interest bearing)	
Salary	647,62
Expenses	40,65
Advances and other amounts recoverable in cash or in kind or for v	alue to be
received:	
On capital Account	6,927,50
To suppliers	3,188,16
To others	9,343,54
Prepaid Expenses	190,87
Deposits	
Lease Rent	319,600
Electricity	1,056,34
Others	608,620
Refund Receivable from Income Tax Authorities	325,320
TOTAL	22,648,250

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nstitute of Management Studies, Noida	
A Unit Of Institute of Management Studies-Society Registered	Under Societies Registration Act, 1860]
chedules forming part of the Income and Expenditure Accoun	
	March 31, 2018
CHEDULE 9: ACADEMIC AND HOSTEL RECEIPTS	₹
CHEDDLE STACADEMIC AND HOSTEL RECEIPTS	
EE FROM STUDENTS	
Academic	
Academic Course Fee	185,714,930
Examination fee	478,527
Other fees	470,527
Fine/Miscellaneous fee	12,570,015
Hostel fee	12,225,716
OTAL	210,989,188
and the second	
CHEDULE 10: OTHER INCOME	
ncome from Land & Building	
Rent from Building	1,698,000
nterest on Term Deposits	1,000,000
With Scheduled Banks	1,705,854
nterest on Savings Accounts	_, _, _, _, _
With Scheduled Banks	231,379
nterest on advance to others	1,187,463
thers	
Misc. receipts	4,315,782
Profit on Sale/disposal of Assets	150,390
OTAL	9,288,868
CHEDULE 11: STAFF PAYMENTS & BENEFITS	
alaries and Wages	
Salary - Academic staff	39,487,032
Salary - Administrative staff Salary - Supporting staff	28,012,317
ontribution to Provident Fund	6,427,285
ontribution to Employee State Insurance	589,308
llowances and other benefits	324,898
Leave encashment	35 808
Staff recruitment expenses	35,808
Performance incentive	155,362
Staff welfare expenses	879, <b>7</b> 99
OTAL	317,134 76,228,943
	10,228,943
	C o

Contraction of the second seco

HEDULE 12: ACADEMIC AND HOSTEL EXPENSES	March 31, 2018 ₹
mission expenses	
	15,841,872
iliation & inspection expenses	1,190,110
amination expenses	718,212
I radio expenses	36,307
yment to visiting faculty and honorarium expenses	2,251,452
stel and mess expenses	3,975,533
ws Papers & Magazines	64,409
nolarship, fees concession & appreciation	2,197,000
orts activity expenses	152,083
ident functions and events expenses	5,599,071
ident utility expenses	1,612,300
idy material expenses	4,478,378
ident welfare expenses	1,929,990
ining & Placement expenses	653,502
TAL	40,700,219
ditors Remuneration	319,848
arity and donation	
ctricity and power expenses	11,800,000
tival and event expenses	6,226,737
est hospitality expenses	2,117,660
urance expenses	362,997 78,992
al & Professional Charges	1,410,472
mbership fees	454,431
ice expenses	272,033
nting and Stationary	3,472,105
tes and Taxes	2,100,000
nt-others	1,468,400
curity expenses	2,791,040
tiety Administrative & Facilitation Charges	22,027,806
ephone and Internet Charges	826,036
veling and Conveyance Expenses	1,624,388
ter charges	346,038
TAL	57,698,983



	March 31, 2018
	₹
CHEDULE 14: TRANSPORTATION EXPENSES	
/ehicles (owned)	이 같은 것은 것은 것은 것이 없다.
Running expenses	803,713
Insurance expenses	74,483
OTAL	878,201
CHEDULE 15: REPAIRS & MAINTENANCE	
Building	5,699,684
urniture & Fixture	811,640
Plant & Machinery	2,893,927
Computers & Peripherals	606,669
General repairs	2,361,259
Cleaning Material & services	2,495,713
TOTAL	14,868,892
nterest on term loans nterest on vehicle loans	3,053,770 550,138
nterest on overdraft and other loans	3,506,365
Bank charges	446,556
nterest-others	72,689
TOTAL	7,629,518
CHEDULE 17: OTHER EXPENSES	
	×.
rrecoverable Balances Written-off	950,843
TOTAL	950,843
	DEUP
	and any
	Gung Strange
SAN KALS	Count of
	151

Institute of Management Studies, Noida [A Unit Of Institute of Management Studies-Society Registered Under Societies Registration Act, 1860]

DESCRIPTION				GROSS BLOCK	and the second			DEPR	DEPRECIATION		NETE	NET BLOCK
	Rate of Dep	Cost/valuation As at beginning of the year	Additions during the year (1st Half)	Deducti Transfer Additions during during the vear (2nd Haff) the vear	Deductions/ Transfer during I the vear	Cost/valuation at the vear end	As at the beginning of the year	During the voar	On Deductions/transf er during the wear	Total up to the war and	As at the current	As at the previous
Land:											100	the second
Leasehold	0.00%	37,841,478			-	37,841,478	•				37,841,478	37,841,478
Buildings:												
On Leasehold Land	5.00%	476,912,392		•	•	476,912,392	121,344,383	17,778,400		139,122,783	337,789,609	355,568,009
Plants, machinery & equipment	13.91%	23,576,711	006'216	1,476,202	•	25,970,813	13,452,728	1,638,597		15.091.325	10.879.489	10.123.984
Office Equipment	13.91%		97,884	369,868		4,545,860	2,600,412	244,883		2,845,300		1,477,696
Electric Installations	13.91%	7,887,265	27,713			7,914,978	5,744,475	301,917		6,046,392		2,142,790
Sports Equipments	13.91%		•		1	76,350	65,567	1,506	-	67,073		10,823
Tube wells & water supply	13.91%	544,740				544,740	355,394	26,338		381,732	163,008	189,346
Vehicle	25.89%	12,222,119		6,015,050	2,032,939	16,204,230	7,531,403	1,928,450	1,783,329	7,676,524	8,527,706	4,690,716
Fumiture & fixtures	25.88%	43,028,469	7,953,036	7,802,876		58,784,381	29,728,257	6,510,033		36,238,250	22,546,091	13,300,212
Computer/peripherals	40.00%	32,260,332	772,645	1,228,750		34,261,727	29,955,590	1,476,705		31,432,255	2,829,432	2,304,742
Library books	100.00%	7,972,334		68,604	-	8,040,938	7,894,838	111,798		8.006.636	34.303	77.496
TANGIBLE ASSETS		645,400,338	9,769,178	16,961,350	2,032,939	671,097,927	218,673,046	30,018,632	1,783,329	246,908,350	424,189,579	427,727,292
INTANGIBLE ASSETS	10.00%	2,392,552	188,800	566,400		3,147,752	461,579	240,297		701,876	2,445,876	1,930,973
CURRENT YEAR		648,792,890	9,957,978	17,527,750	2,032,939	674,245,679	219,134,625	30,258,929	1,783,329	247,610,226	426,635,455	429,658,265
Capital Work in progress				20.991.063	-17-1 - 20301063	20.991.063				,	20.921.063	

June



# SCHEDULE ATTACHED TO AND FORMING PART OF THE BALANCE SHEET AND INCOME & EXPENDITURE ACCOUNT

Schedule 18: Significant accounting policies and notes to the accounts

#### I. Significant Accounting Policies:

1. Basis of accounting and preparation of financial statements

The financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention. GAAP comprises Accounting Standards (AS), issued by the Institute of Chartered Accountants of India (ICAI) and other generally accepted accounting principles in India.

Mercantile System of accounting is generally followed wherein all income and expenditure are accounted for on accrual basis.

#### 2. Use of estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent liabilities on the date of the financial statements and reported amounts of revenues and expenses during the period reported. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

#### 3. Fixed assets and capital work-in-progress

Fixed Assets have been valued at historical costs. The cost of an asset comprises its purchase price and any directly attributable cost of bringing the asset to working condition for its intended use. Financing costs relating to acquisition of fixed assets are also included to the extent they relate to the period till such assets are ready to be put to use.

Intangible assets are recognized if they are separately identifiable and the entity controls the future economic benefits arising out of them. Intangible assets are stated at cost less accumulated amortization and impairment. All other expenses on intangible items are charged to the profit and loss account.

Capital Work-in-progress includes the costs of fixed assets that are not ready for their intended use at the date of Balance sheet.



INSTITUTE OF MANAGEMENT STUDIES, NOIDA

Financial Year 2017-2018

# SCHEDULE ATTACHED TO AND FORMING PART OF THE BALANCE SHEET AND INCOME & EXPENDITURE ACCOUNT

#### 4. Funds

General Fund: General Fund represents the surplus of the Society and is not subject to any restrictions on its utilization.

Development Fund: Development Fund is unrestricted self-designated fund set apart by the Society for specific purposes or to meet future commitments. These are held in trust until used for the purpose specified. Income arising out of the investments in this regard is credited to the Funds and is used for the purpose specified in this regard.

#### 5. Provisions and contingencies

Provisions are recognized when the Society has a present obligation as result of past events, for which it is probable that an outflow of resources will be required to settle the obligation, and a reliable estimate of the amount can be made. Provisions required to settle are reviewed regularly and are adjusted where necessary to reflect the current best estimates of the obligation.

A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that probably will not require an outflow of resources or where a reliable estimate of obligation cannot be made.

Contingent liabilities are not recognized in the financial statements and are disclosed in the notes to the financial statements after an evaluation of the fact and legal aspects of the matter involved.

#### 6. Revenue recognition:

Tuition and Hostel fees is recognized on the due date for the receipt of fees and apportioned over the academic year of the student on a time proportion basis.

Admission fees are recognized at the time of commencement of the academic session to which the admission fees relate. Registration fees are recognized at the time of registration of the students.

Interest on deposits is recognized on a time proportion basis over the term of the deposits. All other items of income have been accounted for on accrual basis.



INSTITUTE OF MANAGEMENT STUDIES, NOIDA

Financial Year 2017-2018

# SCHEDULE ATTACHED TO AND FORMING PART OF THE BALANCE SHEET AND INCOME & EXPENDITURE ACCOUNT

#### 8. Grants and Donations

Grants and Donations received whose use is restricted by the contributors, are credited to separate fund accounts when the amount is received and reflected separately in the balance sheet. Grants and Donations received for which there are no stipulations as to use are recognized in the Income and Expenditure Account as income for the year to which they relate.

#### 9. Leases

For operating leases, the rental expense is recognized on a straight line basis over the lease term.

#### 10. Foreign currency transactions:

Foreign currency transactions are recorded at exchange rates closely approximating those prevailing on the date of transactions.

Exchange differences arising on foreign currency transactions settled during the year are recognized in the Income and Expenditure Account for the year.

All monetary items denominated in foreign currency are translated at exchange rates prevailing on the balance sheet date. The resultant exchange differences are recognized in the Income and Expenditure Account for the year.

#### 11. Depreciation

Depreciation in the books of accounts has been provided at written down value method at the rates specified in the Fixed Assets schedule of the financial statements. The depreciation on the assets acquired during the year has been charged for the full year in respect of the assets acquired before September 30th and for the half year for other assets. In case of the Fixed Assets disposed/discarded during the year, the depreciation for the year has not been accounted for.

Leased assets are amortized over the period of lease. Intangible Assets have been amortized at the rate of 10%.

INSTITUTE OF MANAGEMENT STUDIES, NOIDA

Financial Year 2017-2018 Director

NOID

# SCHEDULE ATTACHED TO AND FORMING PART OF THE BALANCE SHEET AND INCOME & EXPENDITURE ACCOUNT

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INSTITUTE OF MANAGEMENT STUDIES, NOIDA

Financial Year 2017-2018 Directo

NOID

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INSTITUTE OF MANAGEMENT STUDIES, NOIDA

Financial Year 2017-2018 Directo

NOID

# SCHEDULE ATTACHED TO AND FORMING PART OF THE BALANCE SHEET AND INCOME & EXPENDITURE ACCOUNT

#### 8. Grants and Donations

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INSTITUTE OF MANAGEMENT STUDIES, NOIDA

Financial Year 2017-2018

# SCHEDULE ATTACHED TO AND FORMING PART OF THE BALANCE SHEET AND INCOME & EXPENDITURE ACCOUNT

#### 12. Borrowing costs

Borrowing costs that are directly attributable to the acquisition, construction or production of a qualifying asset are capitalized as part of the cost of that asset in accordance with Accounting Standard - 16. Other borrowing costs are recognized as an expense in the period in which they are incurred. Capitalization of borrowing costs ceases when substantially all activities necessary to prepare the qualifying assets for its intended use are complete.

#### 13. Employees Benefits:

Employees Benefits comprise compensated absences/leave encashment, pension and provident fund.

#### **Defined Benefit Plan**

Contribution towards Gratuity is not being made at the unit.

Leave encashment is provided in the books on actual payment basis. Provision for long term leave payable is not being done in the Society.

#### **Defined Contribution Plan**

Contribution to the provident fund is made in accordance with the provisions of the Employees Provident Fund and Miscellaneous Provisions Act, 1952 and is recognized as an expense on an accrual basis.

Contributions to the Employees' State Insurance Fund, administered by the prescribed government authorities, are made in accordance with the Employees' State Insurance Act and ae recognized as an expense on accrual basis.

#### II. Notes to the accounts:

#### 1. Dues to in Micro, Small and Medium Enterprises

Based on the information available with the Society, there are no dues to micro and small enterprises, \* NOIS as defined in Micro, Small and Medium Enterprises Development Act, 2006 as at March 31, 2018.

INSTITUTE OF MANAGEMENT STUDIES, NOIDA

Financial Year 2017-2018 Directo

# SCHEDULE ATTACHED TO AND FORMING PART OF THE BALANCE SHEET AND INCOME & EXPENDITURE ACCOUNT

#### 2. Apportionment of expenses

In the opinion of the management certain expenses charged in the books of IMS Noida are of common nature, which were incurred by IMS Noida on behalf of IMS Law College. To reflect the true and fair position of the financial statements of the units, apportionment of expenses has been made on the basis of number of students in each unit in the ratio 87:13 between IMS Noida and IMS Law College.

IMS Noida is paying administrative and facilitation charges and rent to IMS Society for using its services and land & building.

	Basis	Current year	Previous year
Society administrative	10% of income	₹ 22,217,129	₹ 18,533,271
and facilitation charges			B. S. A. B. C.

#### 3. Employees benefit obligations

The disclosure of employee benefits are as under:

#### A. Defined contribution plan

During the year, the Society has recognized the following amount in the Profit And Loss account:

	Current year	Previous year
Contribution to Employee's provident fund	₹ 589,308	₹ 459,546
Contribution to Employee's State Insurance Plan	₹ 324,898	₹ 189,805

#### B. Other Employee Benefits

Leave Encashment: During the year the society has paid ₹ 35,808 (Previous Year ₹ 33,445) as leave encashment and same has been recognized in the profit & loss account.

For Verendra Kalra & Co. **Chartered Accountants** 

For Institute of Management Studies, Noida

Verendra Kalra Partner Membership No.074084

Part -

Amit Agarwal Member Secretary

0 P Anuj Aggarwal

Vice Chairman

Directo

NOIDA

Signed at Deh	radun on APPROVED	signed at Dehradun on	
INSTITUTE OF N	ANAGEMENT STUDIES, UCIDA		Financial Year 2017-2018
	Name: Inis Agrowal	-	

[A Unit Of Institute of Management Studies-Society Registered Under Societies Registration Act, 1860] Balance sheet as at March 31, 2017

	Schedules	March 31, 2017 ₹
SOURCES OF FUNDS	Constrainty and the state of	्यतिकार व्याप्तां विश्वासित व्याप्तिः
UNRESTRICTED FUNDS		
General Fund	1	262,031,584
Development Fund	2	15,443,625
LOANS/BORROWINGS		
Secured	3	45,092,079
STUDENT SECURITY DEPOSIT	. 4	2,936,500
CURRENT LIABILITIES & PROVISIONS	5	126,398,532
CURRENT ACCOUNT WITH SOCIETY		32,796,597
FOTAL		484,698,917
APPLICATION OF FUNDS		
IXED ASSETS	6	ing an Aller and Alternity in the second s
Tangible Assets		427,727,293-
Intangible Assets		1,930,973
CURRENT ASSETS	7	44,117,126
OANS, ADVANCES & DEPOSITS	8	10,923,525
FOTAL		484,698,917
Notes to Accounts	18	

The schedule referred to above form an integral part of the balance sheet

For and on behalf of Institute of Management Studies, Noida

Amit Agarwal Member Secretary Anuj Aggarwal Vice Chairman

Signed at Dehradun on



For Verendra Kalra & Co. Chartered Accountant Firm Registration No: 006568C

KALRA F Verendra Kalra Partner. Membership No. 074084

Signed at Dehradun on 30 OCT 2017

[A Unit Of Institute of Management Studies-Society Registered Under Societies Registration Act, 1860] Income and Expenditure Account for the year ended March 31, 2017

	Schedules	March 31, 2017. ₹
INCOME +		A CARLON AND A CARLO
Academic Receipts .	9	177,443,056
Other incomes	10	7,889,653
TOTAL (A)		185,332,708
EXPENDITURE		
Staff Payments & Benefits	11	59,249,314
Academic Expenses	12	28,080,081 -
Administrative & General Expenses	13	56,631,839
Transportation Expenses	14	1,078,526
Repairs & maintenance	15	9,653,668 -
Finance costs	16	8,623,455
Other Expenses	17	8,073,030
Depreciation	6	28,951,370
TOTAL (B)		200,341,283
Balance being excess of		
ncome over Expenditure (A-B)		(15,008,575)
less: Amount appropriated to Development Fund		(
		(15,008,575)
Balance Being Surplus(Deficit) Carried to General Fund		(15,008,575)
Notes to Accounts	18	the second s

The schedule referred to above form an integral part of the income & expenditure account

> For and on behalf of Institute of Management Studies, Noida

> > Anuj Aggarwal

Vice Chairman

~

Member Secretary

Signed at Dehradun on

Jer tute Director NOIDE

For Verendra Kalra & Co. Chartered Accountant Firm Registration No: 006568C

Verendra Kalra Partner .

PA KALA

Membership No. 074084

Signed at Dehradun on 30 OCT 2017

Amit Agarwal

[A Unit Of Institute of Management Studies-Society Registered Under Societies Registration Act, 1860] Schedules forming part of the Balance Sheet as at March 31, 2017

	March 31, 2017 ₹
SCHEDULE 1: GENERAL FÜND (FREE RESERVES)	
Balance as at the beginning of the year	277,040,158
Add/Deduct: Balance of net income/(expenditure) transferred from the Income and	
Expenditure Account	(15,008,575)
BALANCE AT THE END OF THE YEAR	262,031,584
SCHEDULE 2: DEVELOPMENT FUND (SELF DESIGNATED FUND)	
Balance as at the beginning of the year	15,443,625
Add: Appropriation from income and expenditure account	
BALANCE AT THE END OF THE YEAR	15,443,625
SCHEDULE 3: LOAN/BORROWINGS	
ECURED LOANS	
rom Banks	
Term Loans*	
Term Loans* - Yes Bank Term Loan a/c - 016LA02140300001	40,000,000
	40,000,000
- Yes Bank Term Loan a/c - 016LA02140300001	
- Yes Bank Term Loan a/c - 016LA02140300001 Vehicle Loans**	474,272
- Yes Bank Term Loan a/c - 016LA02140300001 Vehicle Loans** - HDFC Bank Limited a/c- 17142006 (UP 16 AB 3920)	474,272
- Yes Bank Term Loan a/c - 016LA02140300001 Vehicle Loans** - HDFC Bank Limited a/c- 17142006 (UP 16 AB 3920) - HDFC Bank Limited a/c-18517654 (DL 4C AN 3695)	40,000,000 474,272 212,770 3,870,847 93,305
- Yes Bank Term Loan a/c - 016LA02140300001 Vehicle Loans** - HDFC Bank Limited a/c- 17142006 (UP 16 AB 3920) - HDFC Bank Limited a/c-18517654 (DL 4C AN 3695) - HDFC Bank Limited a/c-34835285 (UP 16 BB 2211)	474,272 212,770 3,870,847

(\*Secured by mortgage of land and building) (\*\*Secured against hypothecation of vehicles)

#### SCHEDULE 4: STUDENT SECURITY DEPOSIT

Course completing in 2018 Course completing in 2019 TOTAL		 1,325,500 1,611,000 2,936,500
AND A KALRA		A Contraction
A CHIMPERIN KCS IN		Director

[A Unit Of Institute of Management Studies-Society Registered Under Societies Registration Act, 1860] Schedules forming part of the Balance Sheet as at March 31, 2017

	March 31, 2017 ₹
SCHEDULE 5: CURRENT LIABILITIES & PROVISIONS	
CURRENT LIABILITIES	
Deposits from staff	1,409,399
Deposits from students	
From current students	995,000
From ex-students	10,174,55
Deposits from others	675,000
Payable to students	408,310
Sundry Creditors	
Goods & Services	9,347,529
Fee received in advance	32,592,61
Statutory Liabilities	1,618,974
Overdraft in bank accounts	59,784,884
Other current Liabilities	
Salaries	5,496,818
Alumni Fund	1,297,250
Unrealised Debard fine	2,087,500
PROVISIONS	and the second second second
Expenses Payable	510,700
TOTAL	126,398,532
SCHEDULE 7: CURRENT ASSETS	
Sundry Debtors	7,947.19
Cash balances in hand (including cheques/ drafts and imprest)	764,33
Bank Balances	
With Scheduled Banks:	
- In Current Accounts	16,322,18
- In term deposit Accounts	18,919,09
- In Savings Accounts	164,30
TOTAL	44,117,12





[A Unit Of Institute of Management Studies-Society Registered Under Societies Registration Act, 1860] Schedules forming part of the Balance Sheet as at March 31, 2017

	March 31, 2017
SCHEDULE 8: LOANS, ADVANCES & DEPOSITS	
Advances to employees: (Non-interest bearing)	
Salary	. 981,037
Expenses	72,379
Advances and other amounts recoverable in cash or in kind or for value to	be received:
To suppliers	281.450
To Related Parties	7,616,296
Prepaid Expenses	
Insurance	29,346
Other expenses	154,138
Deposits	
Lease Rent	250,000
Electricity	923,358
Others	164,626
Refund Receivable from Income Tax Authorities	450,895
TOTAL	10,923,525





[A Unit Of Institute of Management Studies-Society Registered Under Societies Registration Act, 1860] Schedules forming part of the Income and Expenditure Account as at March 31, 2017

		March 31, 2017 ₹
SCHEDULE 9: ACADEMIC REC	EIPTS	
and the second second second	are a single and the second second second	
FEE FROM STUDENTS		
Academic		
Tuition fee		57,233,625
Admission fee		. 21,405,000
Development fee		2,206,500
Registration fee		1,490,650
'Learning resource fee		4,621,000
Examination		
Examination fee		. 858,900
Other fees		
Fine/Miscellaneous fee		5,739,519
Foreign language fee		120,000
Hostel fee		10,765,249
Industrial Training fee		15,715,375
Other activity charges		57,287,238
TOTAL		177,443,056

## SCHEDULE 10: OTHER INCOME

Rent from Building3,148,000Income from holding events293,605Gross Receipts from annual function/ sports carnival293,605Less: Direct expenditure incurred on the annual function/ sports carnival(198,414Interest on Term Deposits1,407,901With Scheduled Banks1,174,825Interest on Savings Accounts1,174,825With Scheduled Banks1,031,568Others1,032,167Misc. receipts1,032,167	Income from Land & Building	
Gross Receipts from annual function/ sports carnival       293,605         Less: Direct expenditure incurred on the annual function/ sports carnival       (198,414         Interest on Term Deposits       1,407,901         With Scheduled Banks       1,174,825         With Scheduled Banks       1,174,825         Interest on advance given to related parties       1,031,568         Others       1,032,167         Misc. receipts       7,889,653		3,148,000
Less: Direct expenditure incurred on the annual function/ sports carnival       (198,414         Interest on Term Deposits       1,407,901         With Scheduled Banks       1,174,825         Interest on advance given to related parties       1,031,568         Others       1,032,167         Misc. receipts       7,889,653	Income from holding events	
Less: Direct expenditure incurred on the annual function/ sports carnival       (198,414         Interest on Term Deposits       1,407,901         With Scheduled Banks       1,174,825         With Scheduled Banks       1,174,825         Interest on advance given to related parties       1,031,568         Others       1,032,167         Misc. receipts       7,889,653	Gross Receipts from annual function/ sports carnival	293,605
With Scheduled Banks       1,407,901         Interest on Savings Accounts       1,174,825         With Scheduled Banks       1,031,568         Interest on advance given to related parties       1,032,167         Others       1,032,167         Misc. receipts       7,889,653		(198,414)
With Scheduled Banks       1,174,825         With Scheduled Banks       1,031,568         Interest on advance given to related parties       1,032,167         Misc. receipts       7,889,653	Interest on Term Deposits	
With Scheduled Banks     1,174,825       Interest on advance given to related parties     1,031,568       Others     1,032,167       Misc. receipts     7,889,653	With Scheduled Banks	1,407,901
With Scheduled banks       1,031,568         Interest on advance given to related parties       1,031,568         Others       1,032,167         Misc. receipts       7,889,653	Interest on Savings Accounts	
Others 1,032,167	With Scheduled Banks	1,174,825
Misc. receipts 1,032,167	Interest on advance given to related parties	1,031,568
Wisc. receipts 7 889 653	Others	e mante a subschool
7.889.653	Misc. receipts	1,032,167
TOTAL	TOTAL	7,889,653





[A Unit Of Institute of Management Studies-Society Registered Under Societies Registration Act, 1860] Schedules forming part of the Income and Expenditure Account as at March 31, 2017

		March 31, 2017 ₹
	and the second second second second	
SCHEDULE 11: STAFF PAYMENTS & BENEFITS		
Salaries and Wages		
Salary - Academic staff		27,948,215
Salary - Administrative staff		24,424,432
Salary - Supporting staff		5,837,083
Contribution to Provident Fund		459,546
Contribution to Employee State Insurance		189,805
Allowances and Bonus		
Leave encashment		33,445
Staff recruitment expenses		60,578
Staff welfare expenses		296,210
TOTAL		59,249,314
and the same in the second		and the second second second

#### SCHEDULE 12: ACADEMIC EXPENSES

Admission expenses	9,488,302
Affiliation & inspection expenses	486,681
Examination expenses	1,446,990
FM radio expenses	64,162
Payment to visiting faculty and honorarium expenses	1,678,507
Hostel and mess expenses	4,090,814
Laboratory expenses	1,272,155
News Papers & Magazines	18,750
Scholarship, fees concession & appreciation	2,424,860
Sports activity expenses	55,080
Student functions and events expenses	893,812
Study material expenses	4,937,079
Student welfare expenses	1,198,297
Training & Placement expenses	24,592
TOTAL	28,080,081





[A Unit Of Institute of Management Studies-Society Registered Under Societies Registration Act, 1860] Schedules forming part of the Income and Expenditure Account as at March 31, 2017

	March 31, 2017 ₹
SCHEDULE 13: ADMINISTRATIVE AND GENERAL EXPENSES	
Auditors Remuneration	. 379,989
Charity and donation	21,030,845
Electricity and power expenses	5,495,104
Festival and event expenses	900,669
Suest hospitality expenses	269,387
nsurance expenses	108,136
egal & Professional Charges	1,145,653
Aembership fees	418,982
Office expenses	157,635
Printing and Stationary	2,112,577
tent-others	1,196,899
Security expenses	2,292,730
ociety Administrative & Facilitation Charges	18,533,271
elephone and Internet Charges	875,373
raveling and Conveyance Expenses	1,662,015
Vater charges	52,574
TOTAL	56,631,839

## SCHEDULE 14: TRANSPORTATION EXPENSES

Vehicles (owned)		
Running expenses		899,697
Insurance expenses		178,829
TOTAL		1,078,526

#### SCHEDULE 15: REPAIRS & MAINTENANCE

Building	6,590,698
Furniture & Fixture	91,908
Plant & Machinery	214,868
Computers & Peripherals	118,684 0
General repairs	945,023
Cleaning Material & services	1,692,487
TOTAL	9,653,668
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[A Unit Of Institute of Management Studies-Society Registered Under Societies Registration Act, 1860] Schedules forming part of the Income and Expenditure Account as at March 31, 2017

		March 31, 2017 ₹
		The Prove
SCHEDULE 16: FINANCE COSTS		
Interest on term loans		4,360,446
Interest on vehicle loans		620,073
Interest on overdraft and other loans		3,474,927
Bank charges	A REAL PROPERTY AND A REAL	157,108
Interest on delayed payment of taxes		10,901
TOTAL		8,623,455

# SCHEDULE 17: OTHER EXPENSES

Irrecoverable Balances Written-off	8,073,030
TOTAL	8,073,030
	Contraction in the second s





Institute of Management Studies, Noida (A Unit Of Institute of Management Studies Society Registered Under Societies Registration Act. 1860)

NOIL ADDOCT			•	GROSS BLOCK	LOCK			-	Diffe	DEDECTATION			
	Rate of Dep	Cost/valuation As at beginning of the veze	Additions during	Additions during the year (2od	Transfered from	Deductions/ Transfer during	Cost/valuation at the	As at the heginating	During the	Deductions/transf er during	Total up to the	As at the turnest	NET BLOCK As at the previous
Land:			Index yes' land and	Inne	other units	Ine year	Vear and	of the year	. Jeak	theyear	year end	year and	vestend
Leasehold	0.00%	37,841,478					100 100 100						
							31,841,478				-	37,841,478	37,941,478
Buildings:	11 12 12 12 12 12 12 12 12 12 12 12 12 1												
On Leasehold Land	5.00%	472,748,659	- 5,163,703	1+1-	-		276.017.502	441 NE2 101					
	A State of the sta						and and the set of the set	AVEDONALL	12,116,105		121,344,383	353568,009	369,118,412
Plants, machinery & equipment	13.91%	23,120,477	7.691	448 541									
Office Equipment	13.91%		1 950				11/0/0/07	11,553,185	2556657		13,452,728	10,123,984	11.267.245
Electric Installations	13.91%		000				4,0/6,108	2,379,009	EGV/IZZ		2,600,412		1,482,294
Sports Equipments	12 95%						1,881,265	5,	336,528	San	5,744,675	2.142.790	3158.218
Tube wells & water sunch	12 0142						16,390		1,749	S. P. State of the	63.567		22321
				5/0/71	-		544,740	325,776	29,618		355,394	-	206.889
Vehicle	25.89%	11,477,764	682,575	61,780			12,222,119	5,903,516	1,627,857		7,531,403	4.690.716	5 672 248
Furniture & fixtures	25.88%	40,139,673	1,176,856	1,711,940			43,028,669	25,383,121	A 345, 076				
Commune Institute and									a solution		107 87 167	13,300,212	14,756,492
downards and from the	SUN 15a	245'86'75	16,400	35,550		3.	32,260.332	28,430,945	1,524,644		29, 255, 590	2,304,742	3.717.436
Albrary books	100.00%	7,817,341		154.991			144 1121	1 242 24					
TANGIBLE ASSETS		636,530,478	7.110.077	2.759.784			DAT APA 190	CCC'/CC'I	304,263		7,894,838	153'11	284,746
							SEC'DON'UND	297'016'691	28.762.799		218,673,046	427,727,293	445,520,230
INTANGIBLE ASSETS	10.005	1,483,259	441,625	457,668			2,392,552	273,005	108,571	-	461.579	1,930,973	1210 251
CURRENT YEAR		633,013,737	7,551,702	3,227,452			648.792,891	190,183,255	28.951.370		210 134 234		
Cashal Mork in accessor											Catilla and and and and and and and and and an	669 820 274	125'022'166
AND AND ALL PLAN AND AND AND AND AND AND AND AND AND A													

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# SCHEDULE ATTACHED TO AND FORMING PART OF THE BALANCE SHEET AND INCOME & EXPENDITURE ACCOUNT

Schedule 18: Significant accounting policies and notes to the accounts

#### I. Significant Accounting Policies:

#### 1. Basis of accounting and preparation of financial statements

The financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention. GAAP comprises Accounting Standards (AS), issued by the Institute of Chartered Accountants of India (ICAI) and other generally accepted accounting principles in India.

Mercantile System of accounting is generally followed wherein all income and expenditure are accounted for on accrual basis.

#### 2. Use of estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent liabilities on the date of the financial statements and reported amounts of revenues and expenses during the period reported. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

#### 3. Fixed assets and capital work-in-progress

Fixed Assets have been valued at historical costs. The cost of an asset comprises its purchase price and any directly attributable cost of bringing the asset to working condition for its intended use. Financing costs relating to acquisition of fixed assets are also included to the extent they relate to the period till such assets are ready to be put to use.

Intangible assets are recognized if they are separately identifiable and the entity controls the future economic benefits arising out of them. Intangible assets are stated at cost less accumulated amortization and impairment. All other expenses on intangible items are charged to the profit and loss account.

Capital Work-in-progress includes the costs of fixed assets that are not ready for their intended use at the date of Balance sheet.

#### 4. Funds

General Fund: General Fund represents the surplus of the Society and is not subject to any restrictions

INSTITUTE OF MANAGEMENT STUDIES, NOIDA

2016-2017

Directo

\* NOID



Financial Year

# SCHEDULE ATTACHED TO AND FORMING PART OF THE BALANCE SHEET AND INCOME & EXPENDITURE ACCOUNT

#### on its utilization.

Development Fund: Development Fund is unrestricted self-designated fund set apart by the Society for specific purposes or to meet future commitments. These are held in trust until used for the purpose specified. Income arising out of the investments in this regard is credited to the Funds and is used for the purpose specified in this regard.

#### 5. Provisions and contingencies

Provisions are recognized when the Society has a present obligation as result of past events, for which it is probable that an outflow of resources will be required to settle the obligation, and a reliable estimate of the amount can be made. Provisions required to settle are reviewed regularly and are adjusted where necessary to reflect the current best estimates of the obligation.

A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that probably will not require an outflow of resources or where a reliable estimate of obligation cannot be made.

Contingent liabilities are not recognized in the financial statements and are disclosed in the notes to the financial statements after an evaluation of the fact and legal aspects of the matter involved.

#### 6. Revenue recognition:

Tuition and Hostel fees is recognized on the due date for the receipt of fees and apportioned over the academic year of the student on a time proportion basis.

Admission fees are recognized at the time of commencement of the academic session to which the admission fees relate. Registration fees are recognized at the time of registration of the students.

Interest on deposits is recognized on a time proportion basis over the term of the deposits. All other items of income have been accounted for an accrual basis in accordance with Accounting Standard - 9.

#### 8. Grants and Donations

Grants and Donations received whose use is restricted by the contributors, are credited to separate
INSTITUTE OF MANAGEMENT STUDIES, NOIDA
Financial Year
2016-2017



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# SCHEDULE ATTACHED TO AND FORMING PART OF THE BALANCE SHEET AND INCOME & EXPENDITURE ACCOUNT

fund accounts when the amount is received and reflected separately in the balance sheet.

Grants and Donations received for which there are no stipulations as to use are recognized in the Income and Expenditure Account as income for the year to which they relate.

#### 9. Leases

For operating leases, the rental expense is recognized on a straight line basis over the lease term.

#### 10. Foreign currency transactions:

Foreign currency transactions are recorded at exchange rates closely approximating those prevailing on the date of transactions.

Exchange differences arising on foreign currency transactions settled during the year are recognized in the income and Expenditure Account for the year.

All monetary items denominated in foreign currency are translated at exchange rates prevailing on the balance sheet date. The resultant exchange differences are recognized in the Income and Expenditure Account for the year.

#### 11. Depreciation

Depreciation in the books of accounts has been provided at written down value method at the rates specified in Schedule XIV of the Companies Act, 1956. The depreciation on the assets acquired during the year has been charged for the full year in respect of the assets acquired before September 30th and for the half year for other assets. In case of the Fixed Assets disposed/discarded during the year, the depreciation for the year has not been accounted for.

Leased assets are amortized over the period of lease. Intangible Assets have been amortized over the useful life of 10 years.

#### 12. Borrowing costs

Borrowing costs that are directly attributable to the acquisition, construction or production of a qualifying asset are capitalized as part of the cost of that asset in accordance with Accounting Standard - 16. Other borrowing costs are recognized as an expense in the period in which they are incurred. Capitalization of borrowing costs ceases when substantially all activities necessary to prepare the qualifying assets for its intended use are complete.

INSTITUTE OF MANAGEMENT STUDIES, NOIDA



Financial Year 2016-2017 Direct

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# SCHEDULE ATTACHED TO AND FORMING PART OF THE BALANCE SHEET AND INCOME & EXPENDITURE ACCOUNT

#### 13. Employees Benefits:

Employees Benefits comprise compensated absences/leave encashment, pension and provident fund.

#### **Defined Benefit Plan**

Contribution towards Gratuity is not being made at the unit.

Leave encashment is provided in the books on actual payment basis. Provision for long term leave payable is not being done in the Society.

#### **Defined Contribution Plan**

Contribution to the provident fund is made in accordance with the provisions of the Employees Provident Fund and Miscellaneous Provisions Act, 1952 and is recognized as an expense on an accrual basis.

Contributions to the Employees' State Insurance Fund, administered by the prescribed government authorities, are made in accordance with the Employees' State Insurance Act and ae recognized as an expense on accrual basis.

#### II. Notes to the accounts:

#### 1. Dues to in Micro, Small and Medium Enterprises

Based on the information available with the Society, there are no dues to micro and small enterprises, as defined in Micro, Small and Medium Enterprises Development Act, 2006 as at March 31, 2017.

#### 2. Apportionment of expenses

In the opinion of the management certain expenses charged in the books of IMS Noida are of common nature, which were incurred by IMS Noida on behalf of IMS Law College. To reflect the true and fair position of the financial statements of the units, apportionment of expenses has been made on the basis of number of students in each unit in the ratio 80:20 between IMS Noida and IMS Law College.

INSTITUTE OF MANAGEMENT STUDIES, NOIDA



Financial Year 2016-2017 Directo

# SCHEDULE ATTACHED TO AND FORMING PART OF THE BALANCE SHEET AND INCOME & EXPENDITURE ACCOUNT

IMS Noida is paying administrative and facilitation charges and rent to IMS Society for using its services and land & building.

	Basis	Current year	Previous year
Society administrative	10% of gross receipts	₹ 18,533,271	₹ 16,513,599
and facilitation charges			

#### 3. Related Party Transactions

Names of the related party, nature of relationship and details of transactions with these parties during the year:

Name of Related Party	Nature of Relationship	Nature of transaction	Amount (₹)
Mr. Rajeev Gupta	Member	Salary	7,200,000
		Loan & advances	6,584,728
		Interest on loan	1,031,568
Mrs. Shilpi Gupta	Relative of Member	Salary	3,000,000
a Alle Manual		Lease Rentals	. 770,000
		Security Deposit Receivable	250,000
Society for Fashion & Jewelry Design	Concern in which member is interested	Donation given	21,785,000
MS, Design and	Concern in which	Lease Rentals	27,00,000
Innovation Academy	member is is interested	Security Deposit Receivable	675,000
Surkhab Exports Private Limited	Company in which member is interested	Purchase of Uniform	73,89,900

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#### 4. Employees benefit obligations

The disclosure of employee benefits as per Accounting Standard 15 "Employees Benefits" are as under:

INSTITUTE OF MANAGEMENT STUDIES, NOIDA

Financial Year 2016-2017



# SCHEDULE ATTACHED TO AND FORMING PART OF THE BALANCE SHEET AND INCOME & EXPENDITURE ACCOUNT

#### A. Defined contribution plan

During the year, the Society has recognized the following amount in the Profit And Loss account:

	Current year	Previous year
Contribution to Employee's provident fund	₹ 459,546	₹ 353,043
Contribution to Employee's State Insurance Plan	₹ 189,805	₹ 138,735

#### B. Other Employee Benefits

Leave Encashment: During the year the society has paid ₹ 33,445 (Previous Year ₹ 61,604) as leave encashment and same has been recognized in the profit & loss account.

For Verendra Kalra & Co.

Partner Membership No.074084

Signed at Dehradun on 30 DCT 2017

For Institute of Management Studies, Noida

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Anuj Aggarwal

Vice Chairman

Amit Agarwal Member Secretary

Signed at Dehradun on



INSTITUTE OF MANAGEMENT STUDIES, NOIDA

Financial Year 2016-2017